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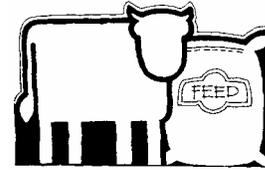
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HIGHLIGHTS

July 1 Cattle on Feed
 July 1 Cattle
 June Slaughter
 June Layer and Egg Production
 June Milk Production



July 1 Cattle on Feed

Iowa: There were 830,000 cattle on feed for the slaughter market in all feedlots in Iowa on July 1, down 10 percent from June 1, 2003 and down 11 percent from July 1, 2002. Feedlots with a capacity greater than 1,000 head had 310,000 head on feed, down 9 percent and 11 percent from last month and last year, respectively. Feedlots with a capacity less than 1,000 head had 520,000 head on feed, down 10 percent and 11 percent from last month and last year, respectively.

The inventory for feedlots with a capacity greater than 1,000 head included 200,000 steers and steer calves, down 13 percent from the previous year. This group accounted for 65 percent of the total inventory. Heifers and heifer calves accounted for 109,000 head, down 8 percent from 2002. Cows and bulls comprised the remaining 1,000 head.

Placements during June totaled 68,000 thousand head, down 29 percent and 21 percent from last month and last year, respectively. Feedlots with a capacity greater than 1,000 head placed 34,000 head, down 29 percent and 6 percent from last month and last year, respectively. Feedlots with a capacity less than 1,000 head placed 34,000 head, down 29 percent and 32 percent from last month and last year, respectively.

Marketings for June were 153,000 head, down 6 percent from last month but up 11 percent from last year. Feedlots with a capacity greater than 1,000 head marketed 63,000 head, down 3 percent from last month but up 5 percent from last year. Feedlots with a capacity less than 1,000 head

marketed 90,000 head, down 8 percent from last month but up 15 percent from last year. Other disappearance totaled 5,000 head.

United States: Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.92 million head on July 1, 2003. The inventory was 5 percent below July 1, 2002 and 10 percent below July 1, 2001. The inventory included 6.11 million steers and steer calves, down 5 percent from the previous year. This group accounted for 62 percent of the total inventory. Heifers and heifer calves accounted for 3.75 million head, down 5 percent from 2002.

Placements in feedlots during June totaled 1.68 million, 2 percent above 2002 but 14 percent below 2001. Net placements were 1.62 million. During June, placements of cattle and calves weighing less than 600 pounds were 374,000, 600-699 pounds were 361,000, 700-799 pounds were 483,000, and 800 pounds and greater were 464,000.

Marketings of fed cattle during June totaled 2.23 million, 8 percent above 2002 and 5 percent above 2001. Other disappearance totaled 61,000 during June, 20 percent above 2002 but 21 percent below 2001.

Cattle on feed July 1, 2003, from all feedlots in the United States, totaled 11.7 million, down 6 percent from the 12.4 million on July 1, 2002 and 10 percent below July 1, 2001. Cattle on feed in feedlots with 1,000 or more head accounted for 85 percent of the total cattle on feed on July 1, 2003.

Cattle on Feed: Number on Feed, Placements and Marketings by Month, 1,000+ Capacity Feedlots¹

State	Cattle on feed July 1			Placements during June			Marketings during June			June disappearance other than slaughter ²		
	2002	2003	<u>2003</u> 2002	2002	2003	<u>2003</u> 2002	2002	2003	<u>2003</u> 2002	2002	2003	<u>2003</u> 2002
	1,000 head		Percent	1,000 head		Percent	1,000 head		Percent	1,000 head		Percent
Arizona	291	266	91	24	34	142	31	32	103	1	2	200
California	485	490	101	67	73	109	62	63	102	5	5	100
Colorado	1,030	890	86	155	135	87	210	230	110	5	5	100
Idaho	300	255	85	49	63	129	58	67	116	1	1	100
<u>Iowa</u>	<u>350</u>	<u>310</u>	<u>89</u>	<u>36</u>	<u>34</u>	<u>94</u>	<u>60</u>	<u>63</u>	<u>105</u>	<u>1</u>	<u>1</u>	<u>100</u>
Kansas	2,160	2,160	100	380	415	109	480	510	106	10	15	150
Nebraska	1,890	1,690	89	295	270	92	460	500	109	5	10	200
New Mexico	101	115	114	23	21	91	16	13	81	2	3	150
Oklahoma	325	350	108	53	52	98	67	59	88	1	3	300
S. Dakota	175	167	95	18	27	150	47	55	117	1	3	300
Texas	2,850	2,820	99	465	470	101	470	520	111	15	10	67
Washington	180	160	89	28	39	139	47	38	81	1	1	100
Other States	350	250	71	51	49	96	68	82	121	3	2	67
U.S.	10,487	9,923	95	1,644	1,682	102	2,076	2,232	108	51	61	120

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. ² Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

All Cattle on Feed, Iowa

	Lots 1,000+ Head	Lots Less than 1,000 Head	All Lots
	----- Thousand head -----		
Cattle on Feed, June 1, 2003	340	580	920
June Placements	34	34	68
June Marketings	63	90	153
Other Disappearance in June	1	4	5
Cattle on Feed, July 1, 2003	310	520	830

Cattle on Feed: Number on Feed by Class, 1,000+ Capacity Feedlots by Quarter, State, and United States, 2002-2003

State	Steers & Steer Calves			Heifers & Heifer Calves			Cows and Bulls		
	July 1, 2002	Apr. 1 2003	July 1, 2003	July 1, 2002	Apr. 1, 2003	July 1, 2003	July 1 2002	Apr. 1, 2003	July 1, 2003
	1,000 Head								
AZ	286	274	262	5	4	4	0	0	0
CA	440	440	450	45	30	40	0	0	0
CO	560	590	510	465	375	375	5	5	5
ID	204	179	166	94	100	88	2	1	1
IA	230	235	200	119	129	109	1	1	1
KS	1,200	1,270	1,150	950	1,030	995	10	20	15
NE	1,090	1,305	950	780	860	725	20	25	15
NM	53	52	58	48	53	57	0	0	0
OK	195	220	220	122	118	129	8	2	1
SD	90	110	80	78	97	71	7	8	16
TX	1,735	1,710	1,770	1,110	955	1,048	5	5	2
WA	114	100	100	65	80	60	1	0	0
Other Sts	260	230	195	86	87	50	4	3	5
U.S.	6,457	6,715	6,111	3,967	3,918	3,751	63	70	61

July 1 Cattle Inventory

Iowa: The July inventory for all cattle and calves totaled 3.9 million head, 2 percent lower than the previous year. Beef cows at 1.04 million head were up 1 percent from last year, while milk cows at 200,000 head were down 5 percent from 2002.

Overall heifer numbers were down 8 percent from last year at 680,000 head. Heifers for beef cow replacement were down 5 percent to 100,000 head; heifers for milk cow replacement at 100,000 head were 5 percent higher than the previous year; and other heifers at 480,000 head were 11 percent lower than last year.

Numbers for steers weighing 500 pounds or more were down 6 percent from last year at 930,000 head. Bulls weighing 500 pounds or more were unchanged at 60,000 head. Calves under 500 pounds on July 1 totaled 990,000 head, 2 percent higher than last year.

The 2003 calf crop is expected to be 1.12 million head, 1 percent higher than the 1.11 million head born last year. Calves born during the first half of the year are estimated at 930,000 head, up 2 percent from last year. Total number of cattle and calves on feed for the slaughter market on July 1 was 830,000 head, down 5 percent from one year ago.

United States: All cattle and calves in the United States as of July 1, 2003,

totalled 103.9 million head, 1 percent below the 105.1 million on July 1, 2002 and 2 percent below the 105.8 million two years ago.

All cows and heifers that have calved, at 42.7 million, were slightly below the 42.9 million on July 1, 2002 and 1 percent below the 43.0 million two years ago. Beef cows, at 33.6 million, were down slightly from July 1, 2002 and 1 percent below two years ago. Milk cows, at 9.1 million, were down 1 percent from July 1, 2002 but were unchanged from two years ago.

Other class estimates on July 1, 2003 and the changes from July 1, 2002, are as follows: All heifers 500 pounds and over, 15.9 million, down 2 percent. Beef replacement heifers, 4.6 million, unchanged. Milk replacement heifers, 3.6 million, down 3 percent. Other heifers, 7.7 million, down 3 percent. Steers weighing 500 pounds and over, 14.2 million, down 2 percent. Bulls weighing 500 pounds and over, 2.1 million, unchanged. Calves under 500 pounds, 29.0 million, down 1 percent. All cattle and calves on feed for slaughter, 11.7 million, down 6 percent.

The 2003 calf crop is expected to be 38.0 million, down 1 percent from 2002 and down 1 percent from 2001. Calves born during the first half of the year are estimated at 27.7 million, down 1 percent from 2002 and down 1 percent from 2001.

Cattle and Calves, Number by Class and Calf Crop, Iowa and United States, July 1, 2002-2003

Class	Iowa			United States		
	2002	2003	2003 as % of 2002	2002	2003	2003 as % of 2002
	----- 1,000 Head -----			----- 1,000 Head -----		
	Percent			Percent		
Cattle and Calves	4,000	3,900	98	105,100	103,900	99
Cows and Heifers That Have Calved	1,240	1,240	100	42,900	42,700	100
Beef Cows	1,030	1,040	101	33,750	33,600	100
Milk Cows	210	200	95	9,150	9,100	99
Heifers 500 Pounds and Over	740	680	92	16,200	15,900	98
For Beef Cow Replacement	105	100	95	4,600	4,600	100
For Milk Cow Replacement	95	100	105	3,700	3,600	97
Other Heifers	540	480	89	7,900	7,700	97
Steers 500 Pounds and Over	990	930	94	14,500	14,200	98
Bulls 500 Pounds and Over	60	60	100	2,100	2,100	100
Calves Under 500 Pounds	970	990	102	29,400	29,000	99
Calf Crop ¹	1,110	1,120	101	38,193	38,000	99
Cattle on Feed ²	875	830	95	12,400	11,700	94

¹ Calf crop is all calves born during the year including calves still on farms, sold, slaughtered, or died. ² Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

Commercial Red Meat Production: United States¹

Class	June 2002	May 2003	June 2003	June 03 % of		Jan - Jun ²		
				June 2002	May 2003	2002	2003	03 as % of 02
	---Million Pounds---			Percent		Million Pounds		Percent
Beef	2,302	2,363	2,391	104	101	13,210	13,194	100
Veal	14.6	15.8	15.0	102	95	92.5	97.0	105
Pork	1,479	1,550	1,527	103	99	9,578	9,624	100
Lamb & Mutton	15.1	15.2	15.2	100	100	111.4	98.9	89
Total Red Meat	3,811	3,943	3,948	104	100	22,992	23,014	100

¹ Based on packers' dressed weights and excludes farm slaughter. ² Accumulated totals and percentages based on unrounded data.

June Layer and Egg Production

Iowa: Egg production in Iowa for June 2003 was 817 million eggs, up 1 percent from the same period a year ago. The total number of layers on hand during June 2003 was 37.9 million, up 3 percent from 37.0 million layers in June 2002. Eggs per 100 layers for the month of June was 2,154, down from 2,178 eggs the previous year.

June 2003 contained 21 weekdays and four Saturdays, compared to June 2002, with 20 weekdays and five Saturdays.

United States: U.S. egg production totaled 7.05 billion during June 2003, down 1 percent from last year. Production included 5.98 billion table eggs and 1.08 billion hatching eggs, of which 1.02 billion were broiler-type and 60.0 million were egg-type. The total number of layers during June 2003 averaged 332 million, down 1 percent from a year earlier. June egg production per 100 layers was 2,122 eggs, down slightly from June 2002.

All Layers and Egg Production, June 2002-03¹

State	Table Egg Layers in Flocks 30,000 and Above		All layers on hand ²		Eggs per 100 layers ²		Egg production by type					
	2002	2003	2002	2003	2002	2003	Total production		Table eggs ³		Hatching eggs ³	
	-----Thousands-----				-----Number-----		-----Million eggs-----					
AR	4,630	4,347	14,949	15,268	1,860	1,821	278	278	99	89	179	189
CA	22,963	19,033	23,593	19,561	2,137	2,111	504	413				
GA	10,155	10,996	19,973	20,554	1,968	1,980	393	407	214	235	179	172
IN	21,414	21,970	22,091	22,611	2,232	2,220	493	502	481	491	12	11
IA	36,139	37,131	36,966	37,923	2,178	2,154	805	817				
MN	10,933	10,460	11,653	11,070	2,240	2,204	261	244	252	235	9	9
NE	11,492	11,604	11,592	11,704	2,165	2,256	251	264	251	264	0	0
OH	30,060	28,478	30,571	28,981	2,182	2,108	667	611				
PA	22,045	22,729	23,466	24,106	2,301	2,269	540	547	522	531	18	16
TX	13,661	14,017	18,073	18,293	2,152	2,148	389	393				
30 Sts ⁴	253,667	250,681	313,786	310,072	2,125	2,121	6,668	6,578	5,668	5,591	1,000	987
U.S.	269,131	267,052	335,412	332,417	2,125	2,122	7,126	7,053	6,037	5,978	1,089	1,075

¹ 2003 preliminary, 2002 revised. ² Includes all layers and eggs produced in both table egg and hatching egg flocks regardless of size. ³ Data by type of flock not shown for some states to avoid disclosing individual operations. ⁴ The 30 States are those listed as well as AL, CO, CT, FL, HI, IL, ME, MD, MI, MS, MO, NY, NC, OK, OR, SC, SD, VA, WA, and WI.



June Milk Production

Iowa: Milk production in Iowa in June totaled 312 million pounds, down 1.6 percent from June 2002. The average number of milk cows, 201 thousand head, was 9,000 head below June 2002. Production per cow averaged 1,550 pounds, forty pounds higher than production levels one year ago.

United States: Milk production in the 20 major States during June totaled 12.3 billion pounds, down 0.1 percent from June 2002. May revised production, at 13.0 billion pounds, was down 0.4 percent from May 2002.

The May revision represented a decrease of 9 million pounds from last month's preliminary production estimate. Production per cow in the 20 major States averaged 1,587 pounds for June, unchanged from June 2002. The number of milk cows on farms in the 20 major States was 7.77 million head, 10,000 head less than June 2002, and 11,000 head less than May 2003.

June Milk Cows and Milk Production

State	Milk cows ¹		Milk per cow ²		Milk production ²		Change from 2002
	2002	2003	2002	2003	2002	2003	
	Thousands		Pounds		Million pounds		Percent
California	1,645	1,691	1,800	1,755	2,961	2,968	0.2
Illinois	115	110	1,470	1,525	169	168	-0.6
Iowa	210	201	1,510	1,550	317	312	-1.6
Minnesota	490	475	1,445	1,455	708	691	-2.4
Missouri	137	130	1,170	1,220	160	159	-0.6
Wisconsin	1,270	1,256	1,455	1,475	1,848	1,853	0.3
20 State Total ³	7,782	7,772	1,587	1,587	12,348	12,333	-0.1

¹ Includes dry cows. Excludes heifers not yet fresh. ² Excludes milk sucked by calves. ³ The 20 states are Arizona, California, Florida, Idaho, Illinois, Indiana, Iowa, Kentucky, Michigan, Minnesota, Missouri, New Mexico, New York, Ohio, Pennsylvania, Texas, Vermont, Virginia, Washington, and Wisconsin.



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