



Agri-News



Iowa Agricultural Statistics Service

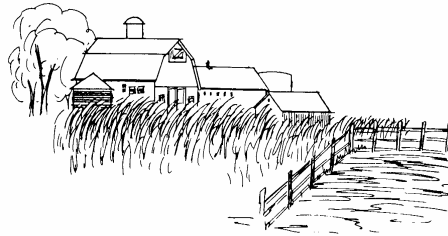
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May 1 Crop Production

Iowa: Hay stocks on Iowa farms totaled 1.25 million tons as of May 1, an increase of 645,000 tons from last May's estimate of 605,000 million tons.

Iowa's first official forecast for corn and soybean yield is scheduled for release by the USDA on August 12.

United States: Winter wheat production is forecast at 1.59 billion bushels, up 6 percent from 2004. Based on May 1 conditions, the U.S. yield is forecast at 45.4 bushels per acre, 1.9 bushels more than last year. Grain area totals 35.1 million acres, up 2 percent from last season.

Hard Red production is up 18 percent from a year ago to 1.01 billion bushels. Soft Red is down 21 percent and totals 302 million bushels. White production totals 283 million bushels, up 7 percent from a year ago. Of the White production total, 31.2 million bushels are Hard White and 251 million bushels are Soft White. This is the first year that production levels for Hard White and Soft White are available; therefore, there are no previous year comparisons.

All hay stored on farms May 1, 2005 totaled 27.7 million tons, up 7 percent from the previous year. Disappearance of hay from December 1, 2004 - May 1, 2005, totaled 86.6 million tons, 2 percent

greater than the disappearance of 85.1 million tons for the same period a year earlier.

Twenty-six of the 48 reporting States had higher hay stocks than a year ago. Many of the States reporting an increase in stocks were located in the northern Great Plains and the central Corn Belt. The increase in hay stocks from May 2004 in some areas can be attributed to higher hay production during 2004, mild winter conditions, and sufficient early season pasture growth, reducing the need for supplemental feeding.

Stocks declined in the western and southeastern States. In Washington, lack of winter precipitation and minimal spring pasture growth depleted hay stocks. In California, a decrease in 2004 hay production, combined with strong consumption by dairies, reduced hay stocks by 30 percent from the previous year. In the Southeast, hay stocks are down due to lower 2004 hay production in most areas with some areas reporting poor quality as a result of wet weather during harvest.

The U.S. 2005 corn crop is projected by the USDA's World Agricultural Outlook Board at 10.99 billion bushels, 7 percent below last year. U.S. soybean production for 2005 is projected at 2.90 billion bushels, 8 percent below 2004.

U.S. Supply and Use, May 2005

Item	Corn		Oats		Soybeans	
	2004	2005 ¹	2004	2005 ¹	2004	2005 ¹
	----- Million acres -----					
Planted	80.9	81.4	4.1	4.3	75.2	73.9
Harvested	73.6	74.2	1.8	2.0	74.0	72.6
	----- Bushels per acre -----					
Yield	160.4	148.0	64.7	63.5	42.5	39.9
	----- Million bushels -----					
Production	11,807	10,985	116	130	3,141	2,895
Beginning Stocks	958	2,215	65	54	112	355
Imports	10	10	85	85	5	3
Supply, Total	12,775	13,210	266	269	3,258	3,253
Feed & Residual	6,000	5,850	135	130	64	58
Food, Seed & Industrial	2,760	2,870	74	74	89	91
Exports	1,800	1,950	3	3	1,100	1,125
Use, Total	10,560	10,670	212	207	2,903	2,964
Ending Stocks	2,214	2,540	54	62	355	290

¹2005 corn and soybean harvested acreages are projected using historical relationships between planted and harvested estimates, while 2005 corn, soybean, and oat yields are derived from simple linear trend fit over the 1960-2004 period for corn and oats, and 1978-2004 period for soybeans.

Grain Prices Received, By County, Iowa 2003*

County and District	Corn \$/bu.	Oats \$/Bu	Soybeans \$/bu	County and District	Corn \$/bu.	Oats \$/Bu	Soybeans \$/bu
Buena Vista	2.28	1.42	7.59	Marshall	2.32	1.73	7.74
Cherokee	2.38	1.52	7.47	Polk	2.43	1.68	7.99
Clay	2.30	1.42	7.61	Poweshiek	2.32	1.66	7.64
Dickinson	2.35	1.42	7.72	Story	2.36	1.74	7.66
Emmet	2.31	1.36	7.53	Tama	2.43	1.54	7.83
Lyon	2.36	1.68	7.62	Webster	2.25	1.60	7.58
O'Brien	2.42	1.74	7.76				
Osceola	2.30	1.51	7.68	C District	2.35	1.63	7.75
Palo Alto	2.36	1.33	7.74	Benton	2.47	1.60	8.00
Plymouth	2.37	1.66	7.57	Cedar	2.55	1.56	7.98
Pocahontas	2.25	1.52	7.63	Clinton	2.51	1.65	7.97
Sioux	2.41	1.71	7.59	Iowa	2.34	1.49	7.67
NW District	2.34	1.58	7.62	Jackson	2.49	1.48	7.62
Butler	2.34	1.67	7.51	Johnson	2.44	1.51	8.07
Cerro Gordo	2.34	1.46	7.53	Jones	2.39	1.63	7.56
Floyd	2.32	1.44	7.81	Linn	2.44	1.51	7.92
Franklin	2.34	1.65	7.69	Muscatine	2.49	1.64	7.53
Hancock	2.27	1.52	7.60	Scott	2.40	1.67	7.57
Humboldt	2.29	1.60	7.80	EC District	2.45	1.55	7.83
Kossuth	2.33	1.33	7.76	Adair	2.31	1.55	7.79
Mitchell	2.32	1.39	7.46	Adams	2.47	1.61	8.21
Winnebago	2.25	1.52	7.42	Cass	2.30	1.61	7.81
Worth	2.31	1.51	7.55	Freemont	2.42	1.60	7.73
Wright	2.31	1.47	7.50	Mills	2.46	1.62	8.33
NC District	2.31	1.50	7.62	Montgomery	2.52	1.60	8.32
Allamakee	2.44	1.55	7.46	Page	2.48	1.61	7.84
Black Hawk	2.43	1.43	7.69	Pottawattamie	2.49	1.61	8.08
Bremer	2.37	1.50	7.39	Taylor	2.54	1.62	7.92
Buchanan	2.42	1.44	7.54	SW District	2.44	1.60	7.99
Chickasaw	2.38	1.37	7.61	Appanoose	2.50	1.53	7.75
Clayton	2.47	1.32	7.32	Clarke	2.50	1.67	7.82
Delaware	2.44	1.58	7.49	Decatur	2.53	1.70	7.88
Dubuque	2.39	1.47	7.59	Lucas	2.58	1.75	7.78
Fayette	2.42	1.41	7.44	Madison	2.38	1.64	7.55
Howard	2.39	1.30	7.44	Marion	2.45	1.71	7.60
Winneshick	2.49	1.57	7.55	Monroe	2.64	1.53	7.61
NE District	2.42	1.47	7.51	Ringgold	2.60	1.67	7.61
Audubon	2.27	1.45	7.60	Union	2.57	1.67	7.62
Calhoun	2.24	1.45	7.64	Warren	2.45	1.74	7.75
Carroll	2.28	1.38	7.83	Wayne	2.41	1.52	7.52
Crawford	2.29	1.54	7.77	SC District	2.48	1.65	7.67
Greene	2.29	1.48	7.75	Davis	2.48	1.57	7.62
Guthrie	2.28	1.50	7.65	Des Moines	2.45	1.58	7.63
Harrison	2.32	1.69	7.84	Henry	2.46	1.57	7.66
Ida	2.25	1.53	7.56	Jefferson	2.47	1.66	7.75
Monona	2.25	1.46	7.47	Keokuk	2.38	1.51	7.63
Sac	2.29	1.43	7.81	Lee	2.52	1.72	7.79
Shelby	2.36	1.59	7.87	Louisa	2.45	1.57	7.61
Woodbury	2.24	1.45	7.47	Mahaska	2.38	1.57	7.74
WC District	2.28	1.49	7.69	Van Buren	2.49	1.63	7.64
Boone	2.31	1.56	7.72	Wapello	2.45	1.52	7.63
Dallas	2.30	1.58	7.71	Washington	2.48	1.53	7.70
Grundy	2.35	1.47	7.85	SE District	2.44	1.58	7.68
Hamilton	2.34	1.68	7.84	State	2.37	1.54	7.70
Hardin	2.41	1.66	7.88				
Jasper	2.40	1.72	7.70				

*The market year average price for grain is the average price received by Iowa farmers for grain marketed during the year following harvest. For corn and soybeans, the 2003 marketing year was September 1, 2003 through August 31, 2003. The marketing year for oats began on July 1, 2003, and ended on June 30, 2003.

March Livestock Slaughter

Iowa: Commercial red meat production in Iowa during March 2005 totaled 566.4 million pounds, down 2 percent from March 2004. There were 2.57 million hogs slaughtered in March 2005, down less than 1 percent from the same month last year. The average live weight of hogs slaughtered was 273 pounds, up 5 pounds from last year.

United States: Commercial red meat production for the United States totaled 3.88 billion pounds in March, down 2 percent from the 3.95 billion pounds produced in March 2004.

Beef production, at 2.04 billion pounds, was 3 percent below the previous year. Cattle slaughter totaled 2.72 million head, down 5 percent from March 2004. The average live weight was up 21 pounds from the previous year, at 1,238 pounds. Hog kill totaled 8.95 million head, 1 percent below March 2004. The average live weight was 3 pounds above the previous year, at 271 pounds.

March 2004 contained 23 weekdays (including no holidays) and 4 Saturdays. March 2005 contained 23 weekdays (including no holidays) and 4 Saturdays.

Commercial Red Meat Production: U.S.¹

Class	Mar. 2004	Feb. 2005	Mar. 2005	March 05 as % of		Jan.-Mar. ²		2005 as % 2004
				Mar. 2004	Feb. 2005	2004	2005	
	----- Million pounds -----			Percent		----- Million pounds -----		Percent
Beef	2,108	1,767	2,043	97	116	5,837	5,726	98
Veal	14.1	12.1	13.3	94	110	44.6	38.7	87
Pork	1,801	1,629	1,803	100	111	5,131	5,136	100
Lamb & mutton	22.2	15.2	19.5	88	128	52.5	49.1	93
Total red meat	3,945	3,432	3,879	98	113	11,065	10,950	99

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.

United States Honey Production Up 5 Percent

Honey production in 2004 from producers with five or more colonies totaled 184 million pounds, up 1 percent from 2003. There were 2.56 million colonies producing honey in 2004, down 2 percent from 2003. Yield per colony averaged 71.8 pounds, up 3 percent from the 69.9 pounds in 2003. Colonies which produced honey in more than one State were counted in each State and yields per colony may therefore be understated. Colonies were not included if honey was not harvested. Producer honey stocks were 61.2 million pounds on December 15, 2005, up 50 percent from a year earlier. Stocks held by producers exclude stocks held under the commodity loan program.

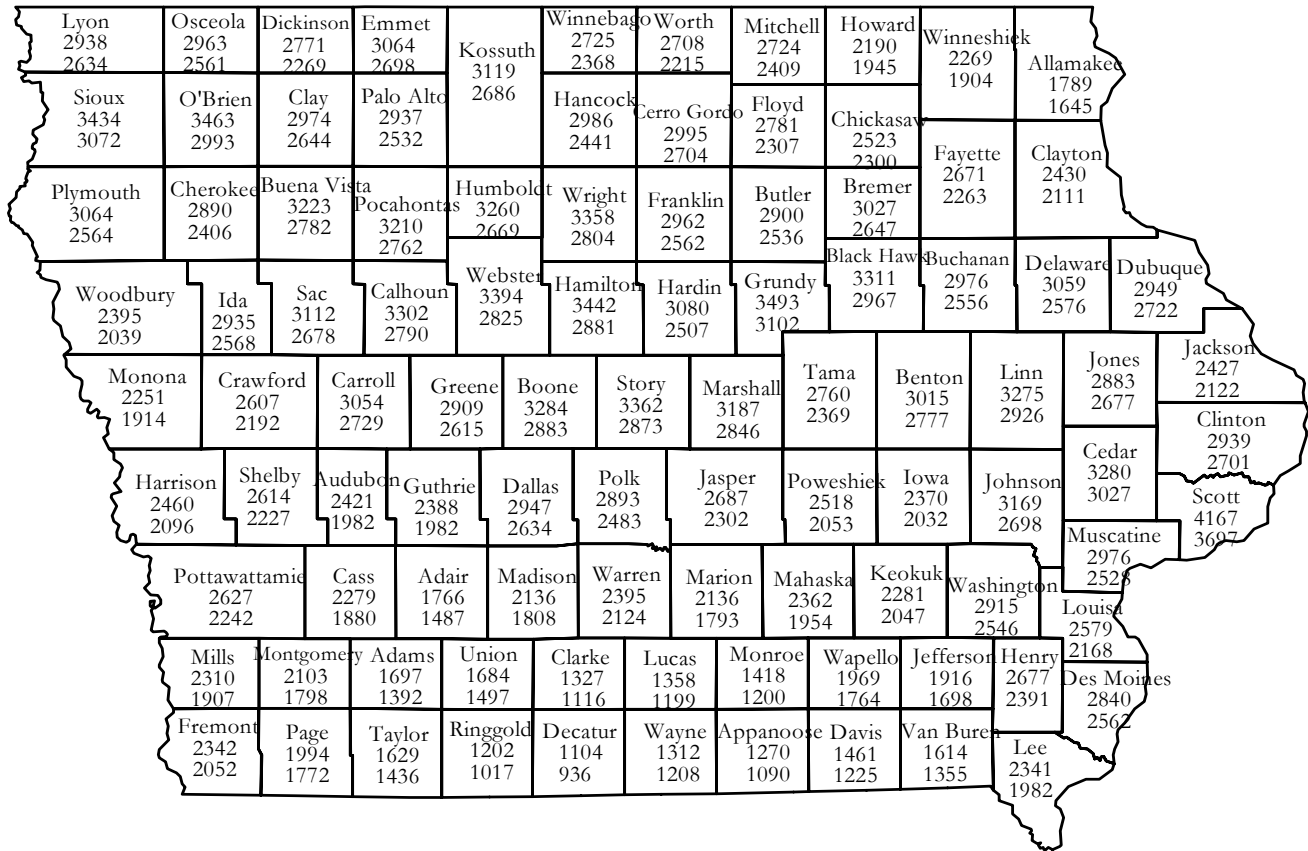
Honey prices decreased during 2004 to 108.5 cents, down 22 percent from 138.7 cents in 2003. Prices are based on retail sales by producers and sales to private processors and cooperatives. State level honey prices reflect the portions of honey sold through retail, co-op and private channels. U.S. honey prices for each color class are derived by weighing quantities sold for each marketing channel at the U.S. level. Honey prices for 2004 were lower than the previous year for all color classes except the All Other Honey, Area Specialties class. Honey prices for 2003 crop honey reflect honey sold in 2003 and 2004.

Honey Production: Iowa and Leading States, 2004¹

State	Honey producing colonies	Yield per colony	Production	Stocks Dec. 15 ²	Average price per pound ³	Value of production
	1,000	Pounds	1,000 pounds		Cents	1,000 dollars
California	390	45	17,550	5,792	101	17,726
Florida	205	98	20,090	2,009	100	20,090
Georgia	63	49	3,087	648	118	3,643
Idaho	100	63	6,300	2,520	101	6,363
<u>Iowa</u>	<u>35</u>	<u>67</u>	<u>2,345</u>	<u>1,337</u>	<u>128</u>	<u>3,002</u>
Michigan	65	67	4,355	2,439	117	5,095
Minnesota	135	75	10,125	1,924	104	10,530
Montana	140	77	10,780	3,773	106	11,427
New York	64	67	4,288	1,887	133	5,703
North Dakota	390	78	30,420	9,126	105	31,941
South Dakota	215	105	22,575	13,545	106	23,930
Texas	116	76	8,816	1,411	96	8,463
Washington	56	63	3,528	1,376	103	3,634
Wisconsin	68	86	5,848	2,632	133	7,778
United States ^{4,5}	2,556	71.8	183,582	61,222	108.5	201,790

¹For producers with five or more colonies. Colonies which produced honey in more than one State were counted in each State. ²Stocks held by producers. ³Prices weighted by sales. ⁴Total colonies multiplied by total yield may not exactly equal production. ⁵U.S. value of production is U.S. production multiplied by U.S. price per pound.

Iowa Farmland Value, By County, 2004 and 2003



County estimates of average dollar value per acre for Iowa farmland based on U.S. Census of Agriculture estimates and a November 1, 2004, survey of Iowa real estate brokers. The top figure is the estimated November 1, 2004, value; the bottom figure is the estimated November 1, 2003, value.

State Average Value per Acre: \$2,629 - 2004 \$2,275 - 2003

Source: 2004 Farmland Value Survey, Iowa State University, University Extension

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