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Mid-January Prices Received by Farmers

Preliminary indications of prices received by Idaho farmers for the month of January showed increases for feed barley, malting barley, potatoes, beef cattle, cows, steers and heifers. Prices decreased for alfalfa hay, all barley, dry beans, and all wheat. Prices remained unchanged for calves, and all milk.

The preliminary All Farm Products Index of Prices Received by Farmers in January was 99, using a 1990-92=100 base period, up 1 point (1.0 percent) from the December Index. Higher prices for broilers, lettuce, cattle, and hogs more than offset lower prices for wheat, corn, turkeys, and soybeans.

Prices Received by Farmers for Selected Commodities, Jan.2002-Jan. 2003

Commodity	Unit	Idaho			United States			
		January 2002	December 2002	January 2003 ^{1/}	January 2002	December 2002	January 2003	
							Price ^{1/}	% Parity
CROPS:								
Alfalfa Hay	Ton	112.00	95.00	90.00	101.00	100.00	97.60	--
Barley, All	Bu.	2.74	3.09	3.05	2.09	3.03	3.00	47
Feed	Bu.	2.00	2.46	2.50	1.67	2.22	2.34	--
Malting	Bu.	2.88	3.12	3.15	2.47	3.22	3.27	--
Dry Beans	Cwt.	20.90	19.00	18.80	21.50	16.80	16.30	33
Potatoes ^{2/}	Cwt.	5.90	5.10	5.15	6.90	6.69	6.82	50
Fresh ^{3/}	Cwt.	7.40	5.40	--	9.85	8.67	--	--
Processing	Cwt.	5.20	4.90	--	5.39	5.31	--	--
Wheat, All	Bu.	3.28	3.89	3.78	2.87	4.06	3.66	38
LIVESTOCK & PRODUCTS:								
Beef Cattle ^{4/}	Cwt.	60.20	62.20	65.00	67.10	70.50	72.60	46
Cows ^{5/}	Cwt.	36.30	33.00	34.50	38.00	34.60	35.50	--
Steers & Heifers	Cwt.	69.00	73.60	76.30	71.20	75.10	77.60	--
Calves	Cwt.	93.00	91.00	91.00	102.00	94.70	95.50	45
Lambs	Cwt.	58.00	83.00	--	65.50	87.20	--	--
Milk, All ^{6/}	Cwt.	12.70	11.20	11.20	13.40	11.90	7/11.80	8/36
Fluid Grade ^{9/}	Cwt.	12.70	11.20	--	13.40	11.90	7/11.90	--
Mfg. Grade	Cwt.	12.90	10.80	--	12.40	10.60	7/10.50	--

1/ Mid-Month. 2/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed. 3/ Fresh market prices only, includes table stock prices. 4/ "Cows" and "steers & heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 7/ Fat test percent: all milk 3.79, fluid milk 3.78, mfg. grade 3.95. 8/ Seasonally adjusted price as percentage of parity price. 9/ Including milk diverted to manufacturing.

United States Price Index Summary Table

Index 1990-92 = 100	December 2001	January 2002	December 2002		January 2003 Preliminary
			Preliminary	Revised	
Prices Received	93	95	97	98	99
Prices Paid	122	122	125	126	126
Ratio ^{1/}	76	78	78	78	79

1/Ratio of index of prices received by farmers to index of prices paid.

Idaho and U.S. Cattle Inventory

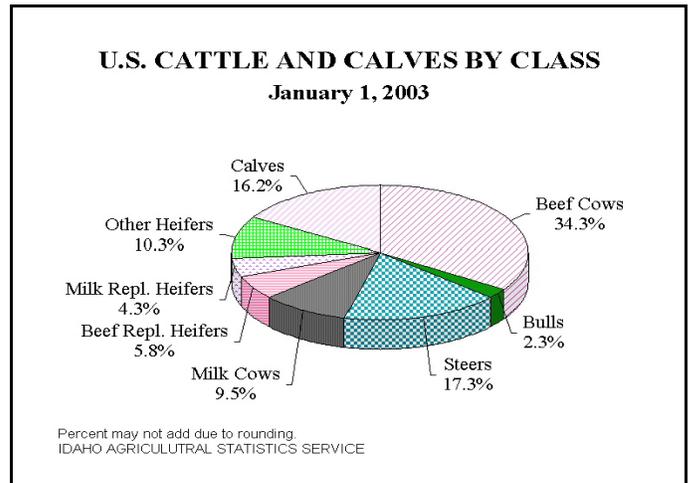
Idaho cattle and calf inventory totaled 2.00 million head as of January 1, 2003. This was up 1 percent from the 1.99 million head in the State on January 1, 2002. There were 490,000 beef cows, down 1 percent and 390,000 milk cows, up 3 percent, on hand at the beginning of the year. The number of beef replacement heifers, at 90,000, was up 6 percent and heifers for milk cow replacement, at 190,000 head, were up 9 percent from last year. Statewide, there were 360,000 steers over 500 pounds, 35,000 bulls over 500 pounds and 250,000 calves under 500 pounds on January 1. The 2002 calf crop totaled 860,000 head, the same as the calf crop of 2001.

All cattle and calves in the United States as of January 1, 2003, totaled 96.1 million head, 1 percent below the 96.7 million on January 1, 2002 and 1 percent below the 97.3 million two years ago.

All cows and heifers that have calved, at 42.1 million, were down slightly from the 42.2 million on January 1, 2002 and down 1 percent from the 42.6 million two years ago. Beef cows, at 32.95 million, were down 1 percent from both January 1, 2002 and January 1, 2001. Milk cows, at 9.15 million, were up slightly from January 1, 2002 but down slightly from two years ago. All heifers, 500 pounds and over, at 19.6 million, were down slightly.

Beef replacement heifers, at 5.61 million head, were up 1 percent and milk replacement heifers, at 4.10 million head, were up 1 percent. Steers weighing over 500 pounds totaled 16.6 million, down 1 percent from a year ago.

The 2002 calf crop, estimated at 38.2 million head, was down slightly from 2001 and down 1 percent from 2000. Calves born during the first half of the year are estimated at 27.9 million, down 1 percent from 2001 and down 2 percent from 2000.



Cattle Inventory, January 1, 2002 - 2003

State	All Cattle & Calves			All Cows That Have Calved			Calf Crop			Operations With Cattle	
	2002	2003	2003 As % of 2002	2002	2003	2003 As % of 2002	2001	2002	2002 As % of 2001	2001	2002
	<i>1,000 Head</i>		<i>Percent</i>	<i>1,000 Head</i>		<i>Percent</i>	<i>1,000 Head</i>		<i>Percent</i>	<i>Number</i>	
Arizona	840	820	98	325	315	97	270	265	98	3,000	2,900
California	5,200	5,250	101	2,380	2,420	102	1,990	2,040	103	21,000	20,000
Colorado	3,050	2,650	87	890	800	90	840	820	98	14,600	14,300
IDAHO	1,990	2,000	101	870	880	101	860	860	100	11,500	11,500
Montana	2,450	2,400	98	1,470	1,420	97	1,550	1,490	96	13,300	12,500
Nevada	500	510	102	265	270	102	225	220	98	1,700	1,700
New Mexico	1,580	1,590	101	790	780	99	610	600	98	8,500	8,500
Oregon	1,400	1,360	97	710	710	100	660	660	100	16,200	16,200
Texas	13,600	14,000	103	5,750	5,800	101	5,050	5,000	99	151,000	151,000
Utah	920	880	96	450	430	96	400	390	98	8,000	7,800
Washington	1,130	1,100	97	500	495	99	460	450	98	15,000	14,500
Wyoming	1,470	1,290	88	820	710	87	840	780	93	6,400	6,200
U.S.	96,704.0	96,106.0	99	42,229.3	42,098.6	100	38,280.4	38,193.3	100	1,049,910	1,032,670

Idaho Milk Production Up 3.8 Percent

Idaho milk production during January 2003 totaled 690 million pounds, a 3.8 percent increase from the same month last year, but 0.6 percent less than December 2002. Revised production for December 2002 totaled 694 million pounds, up 2.2 percent from the preliminary estimate and 5.2 percent above December 2001. Average milk production per cow in January 2003 was 1,770 pounds, 20 pounds more than January 2002, but 10 pounds below December 2002. The average number of milk cows during January was 390,000 head, unchanged from the previous month, but 10,000 head more than January 2002.

Nationally, January milk production in the 20 major States totaled 12.5 billion pounds, up 1.8 percent from production in these same States in January 2002. December revised production, at 12.3 billion pounds, was up 1.6 percent from December 2001. Production per cow in the 20 major States averaged 1,608 pounds for January 2003, 17 pounds above January 2002. The number of milk cows on farms in the 20 major States was 7.81 million head, 56,000 head more than January 2002, and 4,000 head more than December 2002.

Milk Production, Average Number of Cows, Selected States, January 2002-2003

State	Milk Cows 1/		Milk Per Cow 2/		Milk Production 2/		2003 As Percent of 2002
	2002	2003	2002	2003	2002	2003	
	<i>1,000 Head</i>		<i>Pounds</i>		<i>Million Pounds</i>		<i>Percent</i>
Arizona	140	150	2,085	2,035	292	305	104
California	1,624	1,681	1,745	1,770	2,834	2,975	105
Florida	152	147	1,410	1,405	214	207	97
IDAHO	380	390	1,750	1,770	665	690	104
Illinois	115	114	1,550	1,580	178	180	101
Indiana	155	146	1,450	1,535	225	224	100
Iowa	206	207	1,560	1,595	321	330	103
Kentucky	123	120	1,170	1,100	144	132	92
Michigan	297	301	1,650	1,710	490	515	105
Minnesota	495	480	1,515	1,520	750	730	97
Missouri	140	134	1,210	1,240	169	166	98
New Mexico	290	310	1,740	1,740	505	539	107
New York	675	680	1,530	1,530	1,033	1,040	101
Ohio	260	260	1,480	1,440	385	374	97
Pennsylvania	587	590	1,570	1,540	922	909	99
Texas	310	311	1,490	1,550	462	482	104
Vermont	154	153	1,510	1,495	233	229	98
Virginia	120	118	1,390	1,340	167	158	95
Washington	247	248	1,880	1,925	464	477	103
Wisconsin	1,279	1,265	1,465	1,490	1,874	1,885	101
20 STATE TOTAL	7,749	7,805	1,591	1,608	12,327	12,547	102

1/ Includes dry cows, excludes heifers not yet fresh. 2/ Excludes milk sucked by calves.

Idaho Cattle on Feed Down 11 Percent

Cattle on feed for the slaughter market in Idaho from feedlots with a capacity of 1,000 or more head on February 1, 2003 totaled 285,000 head, down 11 percent from the February 1, 2002 inventory. The inventory was down 3 percent from the number on hand as of January 1, 2003.

Placements of cattle into State feedlots with a capacity of 1,000 or more head during January totaled 56,000 head, down 1,000 head from January 2002 placements. Marketings during January totaled 65,000 head, the same as the January 2002 marketings.

Cattle and calves on feed for the slaughter market in the United States from feedlots with capacity of 1,000 or more head totaled 10.7 million

head on February 1, 2003. The inventory was 8 percent below February 1, 2002 and 11 percent below February 1, 2001. Placements in feedlots during January totaled 2.14 million, 2 percent below 2002 and 6 percent below 2001. Net placements were 2.06 million.

During January placements of cattle and calves weighing less than 600 pounds were 433,000, 600-699 pounds were 587,000, 700-799 pounds were 706,000, and 800 pounds and greater were 409,000. Marketings of fed cattle during January totaled 1.97 million, 5 percent below 2002 and 4 percent below 2001. Other disappearance totaled 75,000 during January, 16 percent below 2002 and 4 percent below 2001.

Cattle on Feed: Number on Feed, 1,000+ Capacity Feedlots^{1/}

State	February 1, 2002	January 1, 2003	February 1, 2003		
			Number	As % of 2002	As % of January
		<i>---1,000 Head---</i>		<i>---Percent---</i>	
Arizona	311	289	291	94	101
California	475	490	475	100	97
Colorado	1,180	1,020	1,030	87	101
Idaho	320	295	285	89	97
Iowa	395	355	360	91	101
Kansas	2,450	2,200	2,220	91	101
Nebraska	2,290	2,140	2,220	97	104
New Mexico	109	119	112	103	94
Oklahoma	350	330	325	93	98
South Dakota	200	205	215	108	105
Texas	2,850	2,630	2,630	92	100
Washington	237	*185	180	76	97
Other States	405	335	340	84	101
United States	11,572	*10,593	10,683	92	101

1/Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. *Revised.

U.S. February Potato Stocks Up 3 Percent

Potato stocks held by growers, dealers and processors in Idaho on February 1 totaled 72.5 million cwt, 4.50 million cwt more than on hand February 1, 2002. Disappearance, at 60.9 million cwt, is up from last year's 52.2 million cwt but below 2000's 64.8 million cwt. Stocks in the 10 Southwest Counties totaled 4.90 million cwt, above last year's 4.60 million cwt. The Other Counties' stocks, at 67.6 million cwt, was 4.20 million cwt more the amount stored on February 1, 2002.

The 15 major potato States held 197 million cwt of potatoes on February 1, 2003, up 3 percent from last year but 16 percent below 2001. Storage accounts for 48 percent of the 2002 fall storage State's production, down 2 percentage points from last year. Disappearance, at 213 million cwt, from the start of harvest to February 1, is up 9 percent from the same period last year but 5 percent below two years ago.

Fall Potatoes: Production & Stocks 1997-2002 Idaho & 15 Fall States

CROP YEAR	PRODUCTION	TOTAL STOCKS						
		DEC 1	FOLLOWING YEAR					
			JAN 1	FEB 1	MAR 1	APR 1	MAY 1	JUN 1 1/
		<u>1,000 Cwt.</u>						
IDAHO								
1997	140,314	102,000	91,500	81,000	69,500	56,000	41,500	
1998	138,000	99,500	89,000	77,500	66,000	52,000	37,000	23,000
1999	133,330	96,000	86,000	76,500	65,000	50,000	36,000	21,000
2000	152,320	111,000	101,000	87,500	76,500	61,500	47,000	26,500
2001	120,200	87,500	78,000	68,000	58,000	45,000	32,500	18,500
2002	133,385	92,000	82,500	72,500				
15 STATES 1/								
1997	413,513	278,830	246,550	212,562	175,870	134,190	92,840	
1998	423,170	280,910	246,230	209,640	173,650	131,220	87,895	50,270
1999	420,567	275,100	239,910	207,150	169,620	128,410	86,915	47,220
2000	458,827	310,300	275,270	234,260	197,670	153,520	109,160	61,240
2001	387,179	258,750	224,680	192,190	158,590	119,950	81,200	42,990
2002	410,912	265,890	232,140	197,470				

1/Stocks not available prior to 1998.

U.S. Dairy Products December 2002 Highlights

Total cheese output (excluding cottage cheese) was 732 million pounds, 4.0 percent above December 2001 and 2.6 percent above November 2002.

American type cheese production totaled 312 million pounds, slightly below December 2001 but 7.0 percent above November 2002.

Butter production was 127 million pounds in December, 3.2 percent above December 2001 and 21.8 percent above November 2002.

Frozen dessert: (comparisons with December 2001)

Ice cream:

Regular (hard) -- 58.3 million gallons, up 6.9 percent.

Lowfat (total) -- 24.1 million gallons, down 6.2 percent.

Nonfat (hard) -- 1.15 million gallons, down 4.2 percent.

Sherbet (hard) -- 3.39 million gallons, up 18.2 percent.

Frozen Yogurt (total) -- 5.11 million gallons, up 11.1 percent.

Nonfat dry milk for human food: (compared with December 2001)--127 million pounds, down 2.5 percent.