



IN THIS ISSUE:

- Prices Received
- Winter Wheat Seedings
- December Grain Stocks
- Potato Stocks
- Dry Bean Production
- Dairy Products
- Hog Inventory

Mid-December Prices Received by Farmers

Preliminary indications of prices received by Idaho farmers for the month of December showed increases for all beef cattle, and all milk. Prices decreased for alfalfa hay, all barley, feed barley, dry beans, potatoes, and all wheat.

The All Farm Products Index of Prices Received in December was 97, based on 1990-92=100, down 1 point (1.0) percent from the November index. Lower prices for wheat, lettuce, broccoli, and eggs more than offset higher prices for cattle, tomatoes, hogs, and strawberries.

Prices Received by Farmers for Selected Commodities, Dec. 2001-Dec. 2002

| Commodity | Unit | Idaho | | | United States | | | | |
|---------------------------|------|---------------|---------------|-----------------------------|---------------|---------------|---------------------|----------|--|
| | | December 2001 | November 2002 | December 2002 ^{1/} | December 2001 | November 2002 | December 2002 | | |
| | | | | | | | Price ^{1/} | % Parity | |
| CROPS: | | | | | | | | | |
| Alfalfa Hay | Ton | 120.00 | 100.00 | 95.00 | 105.00 | 101.00 | 100.00 | -- | |
| Barley, All | Bu | 2.53 | 3.02 | 2.97 | 2.21 | 2.79 | 2.85 | 44 | |
| Feed | Bu | 2.04 | 2.44 | 2.35 | 1.77 | 2.32 | 2.29 | -- | |
| Malting | Bu | 2.86 | 3.07 | 10/ | 2.71 | 3.07 | 3.13 | -- | |
| Dry Beans | Cwt | 19.60 | 19.10 | 19.00 | 21.70 | 16.10 | 15.50 | 32 | |
| Potatoes ^{2/} | Cwt | 5.45 | 5.40 | 5.35 | 6.66 | 6.25 | 6.91 | 51 | |
| Fresh ^{3/} | Cwt | 6.40 | 6.10 | -- | 9.22 | 8.68 | -- | -- | |
| Processing | Cwt | 4.90 | 5.00 | -- | 5.04 | 4.99 | -- | -- | |
| Wheat, All | Bu | 3.30 | 4.00 | 3.84 | 2.88 | 4.25 | 3.93 | 41 | |
| LIVESTOCK & | | | | | | | | | |
| Beef Cattle ^{4/} | Cwt | 57.90 | 57.40 | 61.90 | 64.80 | 67.60 | 70.20 | 44 | |
| Cows ^{5/} | Cwt | 34.10 | 30.70 | 31.20 | 36.00 | 33.00 | 34.20 | -- | |
| Steers & Heifers | Cwt | 67.10 | 70.50 | 73.80 | 68.50 | 72.00 | 74.80 | -- | |
| Calves | Cwt | 92.00 | 89.00 | 92.00 | 101.00 | 88.20 | 93.60 | 44 | |
| Lambs | Cwt | 56.00 | 82.00 | -- | 61.40 | 84.10 | -- | -- | |
| Milk, All ^{6/} | Cwt | 12.60 | 11.00 | 11.10 | 13.50 | 11.80 | 7/11.90 | 8/35 | |
| Fluid Grade ^{9/} | Cwt | 12.60 | 11.00 | -- | 13.50 | 11.90 | 7/11.90 | -- | |
| Mfg. Grade | Cwt | 12.80 | 11.20 | -- | 12.50 | 10.60 | 7/10.50 | -- | |

1/ Mid-Month. 2/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed. 3/ Fresh market prices only, includes table stock prices. 4/ "Cows" and "steers & heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 7/ Fat test percent: all milk 3.82, fluid milk 3.82, mfg. grade 3.99. 8/ Seasonally adjusted price as percentage of parity price. 9/ Including milk diverted to manufacturing. 10/ Price not published to avoid disclosure of individual firms.

United States Price Index Summary Table

| Index 1990-92 = 100 | November 2001 | December 2001 | November 2002 | | December 2002 Preliminary |
|---------------------|---------------|---------------|---------------|---------|---------------------------|
| | | | Preliminary | Revised | |
| Prices Received | 93 | 93 | 97 | 98 | 97 |
| Prices Paid | 122 | 122 | 126 | 125 | 125 |
| Ratio ^{1/} | 76 | 76 | 77 | 78 | 78 |

1/Ratio of index of prices received by farmers to index of prices paid.

Idaho Winter Wheat Seedings Increase 4 Percent

Idaho's winter wheat seedings for the 2003 crop are estimated at 760,000 acres. This acreage is up 4 percent from the 730,000 acres seeded for the 2002 crop.

Nationally, winter wheat planted for harvest in 2003 is estimated at 44.2 million acres. This is up 6 percent from last year and is the

largest area since 1998 when planted acreage totaled 46.4 million acres. United States Hard Red Winter wheat totaled 32.1 million acres, Soft Red Winter wheat totaled 8.2 million acres, and White Winter wheat totaled 3.9 million acres.

December 1 Grain Stocks

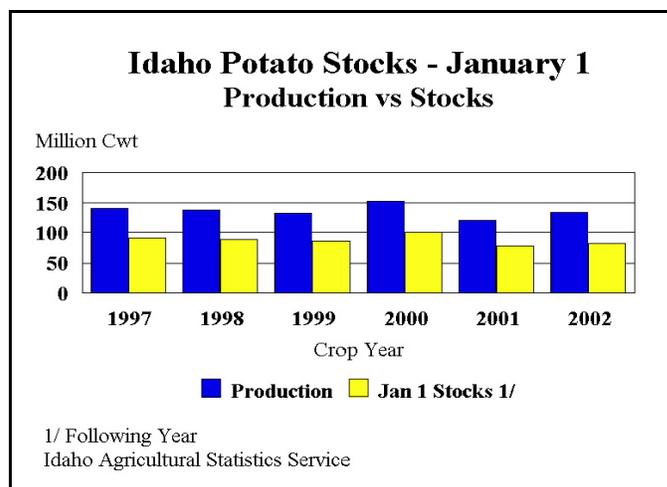
Idaho's December 1, 2002 stocks of wheat stored in all positions totaled 46.3 million bushels, down 14 percent from last year's 54.1 million bushels. On-farm storage was estimated at 18.0 million bushels, down 33 percent from last year's 27.0 million bushels. Off-farm stocks, including stocks at mills, elevators, warehouses, terminals and processors was estimated at 28.3 million bushels, up 5 percent from December 1, 2001. Barley stocks in all positions totaled 32.1 million bushels, up 4 percent from a year ago. On-farm storage was estimated at 16.0 million bushels, equal to a year ago. Off-farm storage was estimated at 16.1 million bushels, up 8 percent from last year's 15.0 million bushels.

Nationally, wheat stored in all positions December 1, 2002, was estimated at 1.32 billion bushels, down 19 percent from last year. On-farm stocks totaled 385 million bushels, down 26 percent from December 1, 2001. Off-farm stocks of 936 million bushels are down 15 percent from a year ago. Barley stored in all positions totaled 170 million bushels, down 13 percent from a year ago. On-farm stocks are estimated at 83.4 million bushels, down 10 percent from last December. Off-farm stocks accounted for 86.6 million bushels, down 16 percent from last year.

Potato Stocks Up

Potato stocks held by growers, dealers and processors in Idaho on January 1 totaled 82.5 million cwt, 4.50 million cwt more than on hand January 1, 2002. Disappearance, at 50.9 million cwt, is up from last year's 42.2 million cwt but below 2000's 51.3 million cwt. Stocks in the 10 Southwest Counties totaled 6.00 million cwt, above last year's 5.60 million cwt. The Other Counties' stocks, at 76.5 million cwt, was 4.10 million cwt more than the amount stored on January 1, 2002.

The 15 major potato States held 232 million cwt of potatoes on January 1, 2003, up 3 percent from last year but 16 percent below 2001. Storage accounts for 56 percent of the 2002 fall storage State's production, down 2 percentage points from last year. Stocks by type are 3 percent red, 10 percent round white, 3 percent long white (Shepody), and 84 percent russet. Disappearance, at 179 million cwt, from the start of harvest to January 1, is up 10 percent from the same period last year but 3 percent below two years ago.



Fall Potatoes: Production & Stocks 1997-2002 Idaho & 15 Fall States

| CROP YEAR | PRODUCTION | TOTAL STOCKS | | | | | | |
|-------------------|------------|--------------|----------------|---------|---------|---------|---------|---------------------|
| | | DEC 1 | FOLLOWING YEAR | | | | | |
| | | | JAN 1 | FEB 1 | MAR 1 | APR 1 | MAY 1 | JUN 1 ^{1/} |
| <u>1,000 Cwt.</u> | | | | | | | | |
| IDAHO | | | | | | | | |
| 1997 | 140,314 | 102,000 | 91,500 | 81,000 | 69,500 | 56,000 | 41,500 | |
| 1998 | 138,000 | 99,500 | 89,000 | 77,500 | 66,000 | 52,000 | 37,000 | 23,000 |
| 1999 | 133,330 | 96,000 | 86,000 | 76,500 | 65,000 | 50,000 | 36,000 | 21,000 |
| 2000 | 152,320 | 111,000 | 101,000 | 87,500 | 76,500 | 61,500 | 47,000 | 26,500 |
| 2001 | 120,200 | 87,500 | 78,000 | 68,000 | 58,000 | 45,000 | 32,500 | 18,500 |
| 2002 | 133,385 | 92,000 | 82,500 | | | | | |
| 15 STATES | | | | | | | | |
| 1997 | 413,513 | 278,830 | 246,550 | 212,562 | 175,870 | 134,190 | 92,840 | |
| 1998 | 423,170 | 280,910 | 246,230 | 209,640 | 173,650 | 131,220 | 87,895 | 50,270 |
| 1999 | 420,567 | 275,100 | 239,910 | 207,150 | 169,620 | 128,410 | 86,915 | 47,220 |
| 2000 | 458,827 | 310,300 | 275,270 | 234,260 | 197,670 | 153,520 | 109,160 | 61,240 |
| 2001 | 387,179 | 258,750 | 224,680 | 192,190 | 158,590 | 119,950 | 81,200 | 42,990 |
| 2002 | 410,912 | 265,890 | 232,140 | | | | | |

1/Stocks not available prior to 1998.

Dry Bean Production Up 34 Percent

Idaho's 2002 dry edible bean production is expected to total 1.91 million cwt, up 34 percent from last year's production of 1.42 million cwt. Planted acres of 95,000 and harvested acres of 93,000 are up from last year's acreage of 75,000 planted and 73,000 harvested. The statewide yield is expected to be 2,050 pounds per acre, up 100 pounds from 2001.

Pinto production continues to account for the largest portion of the state's crop with 43.7 percent of Idaho's production. Small red production nearly tripled, while pink production doubled from the 2001 crop representing 11.9 and 11.5 percent, respectively. Garbanzo production decreased significantly to 11.1 percent compared with last year when it accounted for 28.9 percent. Navy production at 6.2 percent is an increase from last year and black turtle production also increased accounting for 4.0 percent. Great northern production accounted for 3.4 percent followed by cranberries with 2.4 percent. Small whites, dark red kidneys, light red kidneys, and other classes made up the remaining dry edible bean production in Idaho.

Of the 12 classes of dry edible beans estimated in 2002, 8 classes posted production gains and 4 classes posted production losses.

Nationally, production of dry edible beans is estimated at 30.0 million cwt for 2002, down 1 percent from the December forecast but 53 percent above last year. This increase is a rebound from last year's drought reduced production in eastern and central States. Harvested area is estimated at 1.73 million acres, 38 percent above 2001. The average U.S. yield of 1,736 pounds per acre is 167 pounds greater than a year ago. Production is above a year ago in 10 of the 18 producing States. Most notable are a six-fold increase in Michigan's production after last year's drought and a 71 percent gain in North Dakota where planted acres are a record high. Production is up from last year for all classes except garbanzo, blackeye, and great northern. Navies are up 130 percent, pinto's climbed 48 percent, and blacks are almost quadrupled from last year. Small red, small white, baby lima, cranberry, and pink are also up sharply.

All Dry Beans Acreage, Yield, and Production - Selected States and U. S., 2001 and 2002 ^{1/}

| State | Planted | | Harvested | | Yield ^{2/} | | Production ^{2/} | |
|--------------|--------------------|---------|-----------|---------|---------------------|-------|--------------------------|--------|
| | 2001 | 2002 | 2001 | 2002 | 2001 | 2002 | 2001 | 2002 |
| | <i>1,000 Acres</i> | | | | <i>Pounds</i> | | <i>1,000 Cwt</i> | |
| California | 88.0 | 92.0 | 85.0 | 89.0 | 1,760 | 1,980 | 1,496 | 1,762 |
| Colorado | 115.0 | 92.0 | 105.0 | 70.0 | 1,700 | 2,170 | 1,785 | 1,519 |
| Idaho | 75.0 | 95.0 | 73.0 | 93.0 | 1,950 | 2,050 | 1,424 | 1,907 |
| Michigan | 215.0 | 270.0 | 130.0 | 265.0 | 600 | 1,850 | 780 | 4,903 |
| Minnesota | 115.0 | 170.0 | 105.0 | 150.0 | 1,500 | 1,650 | 1,575 | 2,475 |
| Nebraska | 160.0 | 185.0 | 148.0 | 165.0 | 2,150 | 2,100 | 3,185 | 3,465 |
| North Dakota | 440.0 | 790.0 | 400.0 | 690.0 | 1,550 | 1,540 | 6,200 | 10,626 |
| Oregon | 10.0 | 9.8 | 9.5 | 9.1 | 1,810 | 1,730 | 172 | 157 |
| Washington | 34.0 | 41.0 | 34.0 | 41.0 | 1,700 | 2,000 | 578 | 820 |
| U.S. Total | 1,435.9 | 1,922.1 | 1,248.5 | 1,726.9 | 1,569 | 1,736 | 19,583 | 29,974 |

1/ Excludes beans grown for garden seed. 2/ Clean basis.

U.S. Dairy Products November 2002 Highlights

Total Cheese output (excluding cottage cheese) was 712 million pounds, 3.0 percent above November 2001 but 0.8 percent below October 2002.

American Type Cheese production totaled 292 million pounds 2.0 percent above November 2001 but 1.1 percent below October 2002.

Butter production was 103 million pounds in November, 3.1 percent above November 2001 and 1.1 percent above October 2002.

Frozen Desserts: (Comparisons with November 2001)

Ice cream

Regular (hard) — 59.2 million gallons, up 0.1 percent.

Lowfat (total) --- 22.0 million gallons, down 13.0 percent.

Nonfat (hard) --- 1.48 million gallons, up 11.0 percent.

Sherbet (hard) --- 3.11 million gallons, up 3.2 percent.

Frozen Yogurt (total) --- 5.56 million gallons, up 4.3 percent.

Nonfat dry milk for human food: (compared with November 2001)— 96.2 million pounds, down 10.2 percent.

U.S. Hog Inventory Down 1 Percent

U.S. inventory of all hogs and pigs on December 1, 2002, was 58.9 million head. This was 1 percent below December 1, 2001, and 2 percent below September 1, 2002. Breeding inventory, at 6.01 million head, was down 3 percent from December 1, 2001, and down 1 percent from last quarter. Market hog inventory, at 52.9 million head, was 1 percent below last year and 2 percent below last quarter.

The September-November 2002 U.S. pig crop, at 24.9 million head, was 2 percent less than 2001, and 1 percent less than 2000. Sows farrowing during this period totaled 2.82 million head, 2 percent below last year. The average pigs per litter was 8.83 pigs saved per litter for the September-November 2002 period, compared to 8.82 last year. Pigs saved per litter by size of operation ranged from 7.50 for operations with 1-99 hogs to 9.00 for operations with more than 5,000 hogs and pigs.

Hog And Pig Numbers By Class December 1, 2000-01, Selected States

| State | Breeding | | | Market | | | Total | | |
|------------------------|--------------|--------------|-----------------|---------------|---------------|-----------------|---------------|---------------|-----------------|
| | 2001 | 2002 | | 2001 | 2002 | | 2001 | 2002 | |
| | | Number | As % Of 2001 | | Number | As % Of 2001 | | Number | As % Of 2001 |
| | 1,000 Head | Percent | 1,000 Head | Percent | 1,000 Head | Percent | | | |
| Illinois | 450 | 430 | 96 | 3,800 | 3,620 | 95 | 4,250 | 4,050 | 95 |
| Indiana | 340 | 330 | 97 | 2,860 | 2,820 | 99 | 3,200 | 3,150 | 98 |
| Iowa | 1,130 | 1,050 | 93 | 14,270 | 14,250 | 100 | 15,400 | 15,300 | 99 |
| Kansas | 170 | 160 | 94 | 1,400 | 1,370 | 98 | 1,570 | 1,530 | 97 |
| Minnesota | 570 | 580 | 102 | 5,230 | 5,320 | 102 | 5,800 | 5,900 | 102 |
| Missouri | 380 | 360 | 95 | 2,620 | 2,590 | 99 | 3,000 | 2,950 | 98 |
| Nebraska | 370 | 365 | 99 | 2,530 | 2,535 | 100 | 2,900 | 2,900 | 100 |
| N. Carolina | 1,000 | 1,000 | 100 | 8,800 | 8,600 | 98 | 9,800 | 9,600 | 98 |
| Ohio | 160 | 155 | 97 | 1,270 | 1,285 | 101 | 1,430 | 1,440 | 101 |
| Oklahoma | 340 | 330 | 97 | 2,140 | 2,160 | 101 | 2,480 | 2,490 | 100 |
| TOTAL 10 STATES | 4,910 | 4,760 | 97 | 44,920 | 44,550 | 99 | 49,830 | 49,310 | 99 |
| OTHER STATES | | | | | | | | | |
| Idaho | 4 | 3 | 75 | 20 | 19 | 95 | 24 | 22 | 92 |
| Montana | 19 | 21 | 111 | 151 | 164 | 109 | 170 | 185 | 109 |
| Oregon | 6 | 6 | 100 | 23 | 25 | 109 | 29 | 31 | 107 |
| Utah | 70 | 90 | 129 | 540 | 580 | 107 | 610 | 670 | 110 |
| Washington | 4 | 4 | 100 | 20 | 20 | 100 | 24 | 24 | 100 |
| Wyoming | 21 | 20 | 95 | 96 | 95 | 99 | 117 | 115 | 98 |
| UNITED STATES | 6,209 | 6,012 | 97 | 53,594 | 52,931 | 99 | 59,804 | 58,943 | 99 |