



Indiana Agriculture Report

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INDIANA'S HOG INVENTORY UNCHANGED

Indiana producers had a total inventory of 3.10 million hogs and pigs on March 1, 2004, unchanged from a year earlier. Market hogs, at 2.80 million head was 1 percent above last year. Breeding inventory, at 300,000 head, was down 6 percent from last year. Sows farrowed totaled 145,000 during the December 2003 - February 2004 quarter, down 3 percent from the same period a year earlier. Pig crop, at 1.28 million head, decreased 3 percent from last year with a litter rate averaging 8.85, unchanged from the same period in 2003. Indiana producers intend to farrow 140,000 sows during the March - May 2004 period, and 140,000 sows during the June - August 2004 period. If realized, farrowings during both the March - May 2004 period would be down 5,000 (3 percent) and farrowings during the June - August period would be down 10,000 (7 percent) from 2003.



U.S. inventory of all hogs and pigs on March 1, 2004 was estimated at 59.3 million head, This was 2 percent above March 2003. Breeding inventory, at 5.92 million head, was down 2 percent from March 1, 2003. Market hog inventory, at 53.4 million head, was 2 percent above last year. The December 2003 - February 2004 U.S. pig crop was 24.9 million head, 2 percent more than 2003. Sows farrowing during this period totaled 2.81 million head, 2 percent above last year. The sows farrowed during this quarter represented 47 percent of the breeding herd. The average pigs per litter was 8.85 pigs saved per litter for the December 2003 - February 2004 period, compared to 8.81 pigs last year.

U.S. hog producers intend to have 2.85 million sows farrow during the March - May 2004 quarter, 1 percent below the actual farrowings during the same period in 2003 and 3 percent below 2002.

Inside this issue

Hogs & Pigs
Grain Stocks
Egg Production
Agricultural Prices
Cold Storage
Prospective Plantings

Intended farrowings for June - August 2004, at 2.85 million sows, are 2 percent below the same period in both 2003 and 1 percent below 2002. The total number of hogs under contract, owned by operations with over 5,000 head, but raised by contractees, accounted for 38 percent of the total U.S. hog inventory, up from 35 percent last year.

**MARCH 1 HOGS AND PIGS
INDIANA AND UNITED STATES 2003-2004**

Item	Indiana			United States		
	2003	2004	04 as %	2003	2004	04 as %
	<u>1,000 Head</u>		<u>Percent</u>	<u>1,000 Head</u>		<u>Percent</u>
Hogs and Pigs, March 1	3,100	3,100	100	58,183	59,315	102
Breeding Hogs	320	300	94	6,017	5,915	98
Market Hogs	2,780	2,800	101	52,166	53,399	102
Under 60 Pounds	1,040	1,010	97	19,086	19,679	103
60-119 Pounds	660	660	100	12,649	12,993	103
120-179 Pounds	560	610	109	10,915	11,088	102
180 Pounds and over	520	520	100	9,516	9,641	101
Farrowing, Dec 1/ - Feb						
Sows Farrowing	150	145	97	2,769	2,814	102
Pigs Per Litter	8.85	8.85	100	8.81	8.85	100
Pig Crop 2/	1,328	1,283	97	24,399	24,895	102
Sows Farrowing						
March - August	295	280	3/ 95	5,791	5,703	3/ 98
March - May	145	140	3/ 97	2,885	2,852	3/ 99
June - August	150	140	3/ 93	2,906	2,851	3/ 98

1/ December preceding year.

2/ Number of pigs born December through February that were on hand March 1 or had been sold.

3/ Intentions.

INDIANA CORN AND WHEAT UP, WHILE SOYBEAN STOCKS DOWN

Corn stocks in all positions on March 1, 2004 in Indiana totaled 341.4 million bushels, up 9 percent from last year. On-farm corn stocks totaled 175 million bushels, down 12 percent from the previous year, while off-farm stocks totaled 166.4 million bushels, up 5 percent from a year earlier. Soybean stocks in all positions totaled 58.7 million bushels, down 34 percent from last year. On-farm soybean stocks totaled 22 million bushels, down 46 percent from March 1, 2003, while off-farm stocks totaled 36.7 million bushels, down 25 percent from a year ago. Winter Wheat stocks in all positions totaled 14.7 million bushels, 90 percent above a year ago.

Nationally, corn stocks in all positions on March 1, 2004 totaled 5.27 billion bushels, up 3 percent from March 1, 2003. Of the total stocks, 3.03 billion bushels are stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 2.24 billion bushels, are up 2 percent from the previous year. U.S. soybeans stored in all positions on March 1, 2004 totaled 906 million bushels, down 25 percent from March 1, 2003. This is the lowest March 1 stocks level since 1989. On-farm stocks totaled 356 million bushels, down 44 percent from a year ago. Off-farm stocks, at 550 million bushels, are down 3 percent from the previous year.

STOCKS OF GRAIN, INDIANA AND U.S., MARCH 1, 2003 - 2004

Type of Grain	On-Farm Stocks			Off-Farm Stocks ^{1/}			Total Stocks in all Positions		
	2003	2004	04/03	2003	2004	04/03	2003	2004	04/03
	Thousand Bushels		%	Thousand Bushels		%	Thousand Bushels		%
INDIANA:									
Corn, shelled & ear	155,000	175,000	113	157,721	166,377	105	312,721	341,377	109
Soybeans	40,000	22,000	55	48,902	36,726	75	88,902	58,726	66
Wheat ^{3/}	100	150	150	7,616	14,508	190	7,716	14,658	190
Oats	<u>2/</u>	<u>2/</u>		109	141	129	<u>2/</u>	<u>2/</u>	
UNITED STATES:									
Corn, shelled & ear	2,940,000	3,030,000	103	2,191,873	2,240,641	102	5,131,873	5,270,641	103
Soybeans	636,500	355,900	56	565,528	549,623	97	1,202,028	905,523	75
Wheat ^{3/}	236,300	257,890	109	670,333	761,141	114	906,633	1,019,031	112
Oats	35,000	45,600	130	47,879	49,469	103	82,879	95,069	115

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites. ^{2/} Not Published. ^{3/} Includes All Wheat.

FEBRUARY EGG PRODUCTION UP 4 PERCENT

Indiana's laying flocks produced 478 million eggs during February 2004, up 4 percent from a year ago. The average number of layers on hand at 23.1 million, was slightly above last month and 1 percent above last year. The rate of lay at 2,071 eggs per 100 layers was up 3 percent from last year. Indiana hatcheries produced 4.89 million egg-type chicks during February, up 17 percent from a year ago. Accumulated hatchery production for January-February 2004 was 9.99 million, up 6 percent from the same period of 2003.

U.S. egg production totaled 6.89 billion during February 2004, up 3 percent from last year. Production included 5.89 billion table eggs and 1.00 billion hatching eggs, of which 948 million were broiler-type and 54.0 million were egg-type. The total number of layers during February 2004 averaged 339 million, down slightly from a year earlier. February egg production per 100 layers was 2,033 eggs, up 4 percent from February 2003. Egg-type chicks hatched during February totaled 32.1 million, up 7 percent from February 2003. Eggs in incubators totaled 34.3 million on March 1, 2004, up 12 percent from a year ago.



EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., FEBRUARY 2003-2004

Item	Indiana			United States		
	2003	2004	2004 as % of 2003	2003	2004	2004 as % of 2003
Average Layers on Hand (thousands)	22,872	23,084	101	340,575	338,948	100
Eggs Per 100 Layers	2,007	2,071	103	1,957	2,033	104
Total Eggs Produced (millions)	459	478	104	6,665	6,891	103
Table Eggs (millions)	448	467	104	5,673	5,890	104
Hatching Eggs (millions)	11	11	100	991	1,002	101
Egg-Type Chicks Hatched (thousands)	4,197	4,894	117	29,988	32,078	107
Broiler-Type Chicks Hatched (thousands)	<u>1/</u>	<u>1/</u>	<u>1/</u>	694,590	727,936	105

^{1/} Not published to avoid disclosing individual operations.

PRICES RECEIVED INDEX UP 14 POINTS

The March 2004 Index of Prices Received by Indiana Farmers at 128 (1991=100) was up 14 points from February's revised level and up 38 points from March 2003. The mid-March price for corn, soybeans, wheat, all hogs, all milk, and eggs increased from February.

The Livestock Price Index of 104 was up 12 points from last month's revised index and 32 points above March 2003. The Crop Price Index of 143 was up 15 points from the revised index a month ago and 43 points above March last year.

The mid-month price for corn, soybeans, winter wheat, all hogs, all milk, and eggs increased from the March 2003 level.

AVERAGE PRICES RECEIVED BY FARMERS -- INDIANA AND UNITED STATES MARCH 2004 WITH COMPARISONS 1/

Commodity	Unit	Indiana			United States		
		March 2003	February 2004	March 15	March 2003	February 2004	March 15
		Dollars			Dollars		
Corn	Bu.	2.44	2.75	2.88	2.33	2.61	2.79
Soybeans	Bu.	5.70	8.38	9.81	5.59	8.28	9.56
Winter Wheat	Bu.	3.03	3.63	3.67	3.30	3.68	3.61
Oats	Bu.	<u>7/</u>	<u>7/</u>	<u>7/</u>	2.08	1.58	1.55
All Hay <u>2/</u>	Ton	<u>6/</u>	<u>6/</u>	<u>6/</u>	92.80	79.90	81.80
Alfalfa Hay <u>2/</u>	Ton	<u>6/</u>	<u>6/</u>	<u>6/</u>	96.70	84.70	85.90
Other Hay <u>2/</u>	Ton	<u>6/</u>	<u>6/</u>	<u>6/</u>	77.90	69.90	70.90
Apples <u>2/</u>	Lb.	<u>6/</u>	<u>6/</u>	<u>6/</u>	.226	.294	.307
All Hogs	Cwt.	34.40	44.10	46.70	34.70	42.60	45.10
Barrows & Gilts	Cwt.	35.10	44.60	47.00	35.20	43.00	45.40
Sows	Cwt.	26.80	39.10	43.30	24.20	35.10	38.90
All Beef Cattle	Cwt.	<u>6/</u>	<u>6/</u>	<u>6/</u>	72.60	78.50	84.00
Milk Cows <u>3/</u>	Head	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>	<u>3/</u>
All Milk	Cwt.	10.50	13.20	13.90	11.00	13.60	14.70
Fluid Milk	Cwt.	10.60	13.30	<u>4/</u>	11.00	13.60	14.70
Manufactured	Cwt.	9.20	12.00	<u>4/</u>	9.80	12.80	14.10
Eggs <u>5/</u>	Doz.	.550	.700	.950	.518	.745	1.000
Turkeys <u>2/</u>	Lb.	<u>6/</u>	<u>6/</u>	<u>6/</u>	.351	.350	.366

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

COLD STORAGE

Frozen food stocks in refrigerated warehouses on February 29, 2004 were below last year's levels for poultry and red meat. Butter stocks were 4 percent higher than last month, but down 34 percent from a year ago.

Total red meat supplies in freezers were down 3 percent from last month and down 4 percent from last year. Frozen pork stocks were 5 percent below last month and 7 percent below last year. Stocks of pork bellies were down 10 percent from last month, but 49 percent above a year ago.

Total frozen poultry supplies on February 29, 2004 were 7 percent above last month, but 13 percent below February 2003. Total stocks of chicken were 2 percent greater than last year, but 19 percent below last year. Total pounds of turkey in freezers were 13 percent above the previous month, but 3 percent below last year.



INDIANA CORN AND SOYBEAN PLANTING INTENTIONS UNCHANGED

Indiana farmers intend to plant 5.60 million acres of corn for all purposes and 5.45 million acres of soybeans in 2004 based on USDA's Agricultural Statistics Service March 1 survey. If these intentions are realized, both corn and soybean planted acreage would be unchanged from the 2003 level.

The 2004 winter wheat acreage seeded last fall is estimated at 430,000 acres, 7 percent lower than the 460,000 acres seeded a year earlier. Intended acres seeded to oats, at 25,000 acres, is unchanged from 2003. Oat acreage intended to be harvested for grain in 2004 is expected to be 16,000, 7 percent above last year. Intended all hay acreage for harvest, at 650,000 acres, is unchanged from 2003.

Tobacco to be harvested in 2004 is expected to total 4,300 acres, up 3 percent from last year's level.

Nationally, corn planted area for all purposes is estimated at 79.0 million acres, up fractionally from both 2002 and 2003. Expected acreage is up from last year throughout much of the Corn Belt as growers are hoping to take advantage of higher corn prices. Soybean growers intend to plant an estimated 75.4 million acres, up 3 percent from last year. If realized, this will be the largest planted area on record and a rebound from the three year decline in acreage. Winter wheat planted area for the 2004 crop is 43.4 million acres, down 3 percent from 2003. Of the total, about 30.9 million acres are Hard Red Winter, 8.3 million acres are Soft Red Winter, and 4.2 million acres are White Winter.

PROSPECTIVE PLANTINGS - 2004 ^{1/}

Crop	Acres for Planting			
	2002	2003	2004	04/03
	Thousand Acres			%
INDIANA:				
Corn, All Purposes	5,400	5,600	5,600	100
Soybeans	5,800	5,450	5,450	100
Winter Wheat ^{2/}	340	460	430	93
Oats	20	25	25	100
All Hay ^{3/}	600	650	650	100
Tobacco ^{3/}	4.0	4.2	4.3	103
UNITED STATES:				
Corn, All Purposes	78,894	78,736	79,004	100
Soybeans	73,963	73,404	75,411	103
Winter Wheat ^{2/}	41,766	44,945	43,372	97
Spring Wheat (Including Durum)	18,552	16,755	16,090	96
Oats	4,995	4,601	4,312	94
Sorghum, All Purposes	9,589	9,420	8,600	91
All Hay ^{3/}	63,942	63,342	63,731	101
Tobacco ^{3/}	428.3	416.2	414.6	100

^{1/} As of March 1. ^{2/} Seeded the previous year. ^{3/} Harvested acres.



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