

FARM INCOME

U.S. GOVERNMENT PAYMENTS, BY PROGRAM INDIANA, 1995-2000

Program	1995 <u>1/</u>	1996 <u>2/</u>	1997 <u>2/</u>	1998 <u>2/</u>	1999 <u>2/</u>	2000 <u>2/</u>
<u>Thousand Dollars</u>						
Feed Grain <u>3/</u>	200,170	(23,350)	(44,543)	(192)	(47)	(13)
Wheat <u>3/</u>	4,336	(4,150)	(71)	(2)	(0)	(0)
Wool Act <u>3/</u>	180	86	0	0	0	0
Production Flexibility Contracts	---	206,481	278,051	245,372	207,584	203,645
Loan Deficiency Payments	85	---	---	73,830	306,400	362,103
Conservation <u>4/</u>	35,742	33,177	30,360	28,397	25,006	28,037
Supplemental Funding	---	0	0	114,769	258,149	297,465
Miscellaneous <u>5/</u>	5,513	1,405	1,336	1,414	12,450	2,513
Marketing Loan Gains	---	---	---	5,329	42,513	44,714
Total	246,026	213,649	265,132	468,917	852,051	938,464

1/ Includes both cash payments and payment-in-kind (PIK).

2/ Amounts include only cash payments made directly to farmers.

3/ Financial transactions based upon activities initiated under commodity programs that were replaced by "Production Flexibility Payments" in mid 1996. The negative numbers are repayments by farmers of unanticipated overpayments under the earlier programs.

4/ Includes amount paid under Conservation Reserve, Agriculture Conservation, Emergency Conservation, and Great Plains Program.

5/ Payments under the Federal Agricultural Improvement and Reform (FAIR) Act of 1996 (commonly called the 1996 Farm Bill) are not commodity specific and are incorporated under the miscellaneous category. Other programs included in the miscellaneous category are Rural Clean Water, Forestry Incentive Annual, Dairy Indemnity, Dairy Termination, Extended Warehouse Storage, Extended Farm Storage, Livestock Emergency Assistance, Interest Payments, Disaster, Loan Deficiency, Market Gains, Milk Marketing Fee, Options Pilot, Emergency Feed, Payment Limitation Refund, Additional Interest, Noninsured Assistance, Interest on NAP, Production Flexibility, Disaster Reserve, and Environment Quality Incentives.

Source: Economic Research Service

FARM BUSINESS DEBT INDIANA, DECEMBER 31, 1995-2000

Item	1995	1996	1997	1998	1999	2000
<u>Million Dollars</u>						
Total Farm Debt <u>1/</u>	4,744.0	4,984.9	5,319.3	5,578.9	5,727.9	5,907.2
Real Estate	3,027.6	3,164.4	3,329.7	3,483.5	3,674.1	3,772.5
Farm Credit System	829.3	846.0	905.2	960.3	1,015.9	1,049.8
Farmers Service Agency	137.6	128.5	118.6	109.9	103.9	98.5
Commercial Banks	954.2	1,039.3	1,127.0	1,213.2	1,330.6	1,421.6
Life Insurance Companies	272.2	294.5	301.1	331.0	354.7	350.9
Individuals and Others	834.3	856.0	877.7	869.0	869.0	851.7
Nonreal Estate	1,716.3	1,820.5	1,989.7	2,095.4	2,053.8	2,134.7
Farm Credit System	286.7	341.9	394.3	453.9	411.8	405.5
Farmers Service Agency	73.3	65.3	62.7	59.2	59.0	55.8
Commercial Banks	874.1	893.2	971.6	998.0	978.2	1,038.3
Individuals and Others	482.2	520.2	561.1	584.4	604.9	635.1

1/ Excludes debt for nonfarm purposes.

Source: Economic Research Service