

AGRICULTURAL EXPORTS

Agricultural exports from Kentucky during Fiscal Year 2003 were valued at \$981.1 million. This was up less than 2 percent from the revised FY 2002 value of \$969.6 million. Unmanufactured tobacco at \$262.3 million remained the number one commodity, with live animals and meat still (including horses, excluding poultry) second at \$228.9 million. Soybeans and products at \$128.0 million were up 3 percent. Feed and fodders, after being redefined and recalculated, became fourth at \$127.2 million. Feed grains and products at \$78.9 million decreased \$23.2 million in export value. Wheat and products continue to increase in value at \$75.8 million. Poultry and poultry products were sixth with \$48.7 million.

Value of U.S. agricultural exports totaled \$56.2 billion in FY 2003, up \$2.9 billion from FY 2002. Soybeans and products were the highest valued commodity with \$8.29 billion, followed by feed grains and products with \$6.73 billion. Exports of live animals and meat were valued at \$6.48 billion. California continued to lead State agricultural exports with \$8.21 billion. Iowa moved to second with \$3.64 billion, just ahead of Texas with \$3.43 billion. Rounding out the top 10 States were Illinois, Nebraska, Kansas, Minnesota, Washington, North Dakota, and Indiana. Kentucky ranked eighteenth in all exports and eighth in live animals and meat exports. The FY 2004 forecast for U.S. agricultural exports at \$61.5 billion, was \$5.3 billion above FY 2003.

VALUE OF AGRICULTURAL EXPORTS KENTUCKY & UNITED STATES, FY 2000-2003 ^{1/}

COMMODITY	KENTUCKY				UNITED STATES	
	2000	2001	2002	2003	2002	2003
(Million Dollars)						
Tobacco-Unmanufactured	269.1	285.2	254.9	262.3	1,148.4	998.6
Live Animals & Meat (Incl. horses, excl. poultry)	168.5	206.4	201.7	228.9	6,098.5	6,483.0
Soybeans & Products	61.0	111.7	123.8	128.0	7,332.1	8,287.5
Feeds & Fodders	125.9	166.9	125.2	127.2	1,950.1	1,998.7
Feed Grains & Products	80.8	96.5	103.1	78.9	6,795.6	6,731.0
Wheat & Products	64.1	64.2	73.0	75.8	4,793.6	5,326.8
Poultry & Products	41.6	52.6	53.0	48.7	2,280.1	2,105.4
Seeds	8.1	7.7	9.7	5.7	833.3	813.1
Fats, Oils & Greases	1.5	0.9	0.9	1.1	428.0	538.5
Hides & Skins	1.2	1.2	1.2	1.2	1,777.3	1,790.3
Fruits & Preps.	0.6	0.5	0.7	0.4	3,433.5	3,545.3
Dairy Products	2.2	0.0	0.0	0.0	1,031.4	1,033.6
Other	19.1	18.7	22.3	22.8	15,389.0	16,534.9
ALL COMMODITIES ^{2/}	844.0	1012.5	969.6	981.1	53,291.2	56,186.4

^{1/}Revisions made after a thorough review of the original data, with consideration given to all additional data now available, including the 2002 Census of Agriculture and Exports from Manufacturing Establishments data. ^{2/}Totals may not add due to rounding.

U.S. AGRICULTURAL TRADE, FISCAL YEARS 1999 - 2004 ^{1/}

(Year beginning October 1 previous year)

Item	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004
(Billion Dollars)						
Exports	49.1	50.7	52.7	53.3	56.2	61.5
Imports	37.3	38.9	39.0	41.0	45.7	51.5
Trade Balance	11.8	11.9	13.7	12.3	10.5	10.0

^{1/}FY 2003 revised, FY 2004 forecast as of May 1.