

**HIGHLIGHTS IN THIS REPORT**

June 1 Crop Acreage Report  
June 1 Grain Stocks  
May Livestock Slaughter and Red Meat  
Prices Received and Prices Paid Indexes

**Louisiana Crop Acreage**

In spite of the extremely wet conditions of the past two months, producers remain optimistic about this year's crops. Indications are that soybean, rice and sweet potato acreages will increase this year. Soybean acreage is expected to total one million acres for the year. Planted acreages of other major crops are expected to decline slightly.

**Sugarcane** acreage for harvest is estimated at 485,000 acres, down 5,000 acres from last year. Louisiana continues to lead the nation in harvested sugarcane acreage.

**Cotton** planted acreage is expected to decline by 25,000 acres, to 500,000 acres, from 2003; this is down 100,000 acres from the March 1 intentions figure. This will be the fewest acres of cotton planted in the state since 1983, when only 420,000 acres were planted.

**Rice** planted acreage is expected to increase 95,000 acres to 550,000 acres, up 21 percent from last year. Of this total, long grain varieties account for 530,000 acres and medium grain varieties account for the remaining 20,000 acres.

**Soybean** planted acreage is expected to total 1,000,000 acres, 240,000 more acres than last year and 20,000 acres more than the March 1 intentions estimate. This will be the third consecutive year Louisiana's soybean planted acres have increased.

**Corn** planted acreage, at 460,000 acres, is up 10,000 acres from the March 1 estimate but down 60,000 acres from 2003.

**Sweet potato** planted acreage, at 20,000 acres, is up 1,000 acres, from last year.

**Grain sorghum** planted acreage, at 100,000 acres, is down 70,000 acres, from last year. This is the fewest planted acres since 1997, when only 90,000 acres were planted.

An estimated 150,000 acres were planted to **winter wheat**, down 5,000 acres from 2003. As of June 20, 100 percent of the Louisiana winter wheat crop had been harvested.

All hay harvested is estimated at 360,000 acres, down 20,000 acres from 2003.

**United States Crop Acreage**

**Corn:** The 2004 corn planted area for all purposes is estimated at 81.0 million acres, up 3 percent from both 2002 and 2003. Growers expect to harvest 73.4 million acres for grain, up 3 percent from 2003.

**Cotton:** The United States planted area for all cotton in 2004 is estimated at 13.9 million acres, up 3 percent from 2003, but slightly below 2002. Upland cotton acreage totaled 13.7 million acres, up 3 percent from last year. By the end of May, 86 percent of the upland acreage had been planted, 8 percentage points ahead of last year and 4 points ahead of the 5-year average. Upland growers in the Delta States (Arkansas, Louisiana, Mississippi, Missouri, and Tennessee) planted 3.52 million acres, down 2 percent from 2003 and down 2 percent from 2002. Nearly all planting was complete by the end of May. During the first week of June, all of the states, except Louisiana, reported at least 60 percent of their acreage in good or excellent condition. Louisiana was hampered during the peak planting season by persistent rainfall saturating fields. Arkansas and Tennessee were ahead of their 5-year averages for percent squaring, while the other states were slightly behind their normal pace.

**Rice:** Area planted to rice in 2004 is estimated at 3.35 million acres, 11 percent above last year's planted acreage. Area for harvest is estimated at 3.32 million acres, also 11 percent above a year ago. Long grain planted acreage, representing 76 percent of the total, is up 10 percent from last year. Medium grain planted acreage, representing 23 percent of the total, increased 16 percent from 2003. Area planted to short grain varieties decreased 2 percent; It represents 1 percent of the total rice acres planted in 2004.

**Sorghum:** Area planted to sorghum in 2004 is estimated at 8.10 million acres, down 14 percent from 2003. Area to be harvested for grain is forecast at 6.92 million acres, down 11 percent from last year. Kansas continues to have the largest area of sorghum planted at 3.10 million acres, down 13 percent from last year.

**Soybeans:** The 2004 soybean planted area is estimated at 74.8 million acres, up 2 percent from last year. If realized, this will be the largest planted area on record and a rebound from the three year decline in acreage. Area planted increased or was unchanged from last year in all states except Illinois, Iowa, Minnesota, South Dakota, and Wisconsin. Area for harvest is forecast at 73.7 million acres, up 2 percent from 2003.

**June 1, 2004 – Planted Acreage**

Crop	Louisiana			United States		
	2003	2004	%Change	2003	2004	% Change
	-----Thousand Acres-----			-----Thousand Acres-----		
Corn	520	460	-12	78,736	80,968	+3
Upland Cotton	525	500	-5	13,301	13,700	+3
Rice	455	550	+21	3,022	3,346	+11
Sorghum	170	100	-41	9,420	8,099	-14
Soybeans	760	1,000	+32	73,404	74,809	+2
Sweet Potatoes	19	20	+5	95.8	99.1	+3
Winter Wheat	155	150	-3	61,700	59,869	-3
Hay <sup>1</sup>	380	360	-5	63,342	61,589	-3
Sugarcane <sup>1,2</sup>	490	485	-1	994.4	971.1	-2

<sup>1</sup> Harvested Acres

<sup>2</sup> For sugar and seed

**Sweet potatoes:** Sweet potato planted acreage is estimated at 99,100 acres for the 2004 season, up 3 percent from last year and two years ago. Harvested area is forecast at 96,300 acres, up 4 percent from 2003 and 17 percent above 2002. California, Louisiana, Mississippi, North Carolina and Texas have more planted acres than last year. Growers in Alabama, South Carolina and Virginia planted fewer acres than last year; New Jersey's planted acres are unchanged from 2003. Dry spring weather for most of the east coast states has transplanting on schedule, while transplanting has been delayed in the Gulf States due to a wet spring. North Carolina's fields were 73 percent transplanted by mid-June compared with the 5-year average of 62 percent. In Louisiana, planting was delayed due to several weeks of rainfall.

**Winter Wheat:** The 2004 winter wheat planted area, at 43.5 million acres, is 3 percent below last year but up fractionally from the previous estimate. A total of 34.8 million acres are expected to be harvested for grain, down nearly 1 percent from the June 1 forecast and 5 percent below the 2003 total. Texas planted acreage increased

200,000 from the previous estimate, while the Oklahoma estimate decreased 100,000. Small planted acreage increases and decreases were noted in several other states. Harvested acreage declined across much of the country, especially in the northern Great Plains where growers were plagued by dry spring weather and freeze damage. Abandonment in Oklahoma and New Mexico was far less than previously expected.

**Hay:** Producers expect to harvest 61.6 million acres of all hay in 2004, 3 percent below 2003. Harvested area of alfalfa and alfalfa mixtures are forecast at 22.2 million acres, down 6 percent from last year. All other hay harvested area is expected to total 39.4 million acres, down 1 percent.

**Sugarcane:** Area for harvest as sugar and seed during the 2004 crop year is estimated at 971,000 acres, 2 percent below last year. Acreage increased in Hawaii but declined in all other states. Florida's estimated 420,000 acres for harvest is 4 percent below 2003.

**Louisiana and U.S. Grain Stocks, June 1, 2003-2004**

Item	Louisiana <sup>1</sup>		United States	
	June 1		June 1	
	2003	2004	2003	2004
	-----Thousand Bushels-----		-----Thousand Bushels-----	
<b>Corn</b>				
On Farm			1,620,200	1,540,000
Off Farm <sup>2</sup>	<u>9,864</u>	<u>9,706</u>	1,364,718	1,429,685
TOTAL			2,984,918	2,969,685
<b>Sorghum</b>				
On Farm			11,150	7,650
Off Farm <sup>2</sup>	<u>1,688</u>	<u>1,150</u>	70,744	72,516
TOTAL			81,894	80,166
<b>Soybeans</b>				
On Farm			272,500	110,000
Off Farm <sup>2</sup>	<u>3,809</u>	<u>1</u>	329,862	299,560
TOTAL			602,362	409,560
<b>All Wheat</b>				
On Farm			132,110	131,880
Off Farm <sup>2</sup>	<u>2,291</u>	<u>4,409</u>	359,306	414,123
TOTAL			491,416	546,003

<sup>1</sup> Louisiana on-farm stocks and total stocks not published to avoid disclosure of individual operations.

<sup>2</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

### Louisiana Grain Stocks

Total off-farm sorghum stocks were estimated at 1.15 million bushels, down 32 percent from a year ago.

Off-farm holdings of corn totaled 9.71 million bushels, down 2 percent from 2003.

All wheat off-farm stocks totaled 4.41 million bushels, compared to 2.29 million bushels in 2003.

### United States Grain Stocks

**Corn** stocks in all positions on June 1, 2004, totaled 2.97 billion bushels, down slightly from June 1, 2003. Of the total stocks, 1.54 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 1.43 billion bushels, are up 5 percent from the previous year. The March – May 2004 indicated disappearance is 2.30 billion bushels, compared with 2.15 billion bushels during the same period last year.

**Soybeans** stored in all positions on June 1, 2004, totaled 410 million bushels, down 32 percent from June 1, 2003. This is the lowest June 1 stocks level since 1977. On-farm stocks

totaled 110 million bushels, down 60 percent from a year ago. Off-farm stocks, at 300 million bushels, are down 9 percent from the previous year. The March – May 2004 indicated disappearance is 496 million bushels, down 17 percent from the same period a year earlier.

**All wheat** stored in all positions on June 1, 2004, totaled 546 million bushels, up 11 percent from a year ago. On-farm stocks are estimated at 132 million bushels, down slightly from last year. Off-farm stocks, at 414 million bushels, are up 15 percent from a year ago. The March – May 2004 indicated disappearance is 475 million bushels, up 14 percent from the same period a year earlier.

**Grain sorghum** stored in all positions on June 1, 2004, totaled 80.2 million bushels, down 2 percent from a year ago. On-farm stocks, at 7.65 million bushels, are down 31 percent from June 1 last year. Off-farm stocks, at 72.5 million bushels, are up 3 percent from a year earlier. The March – May 2004 indicated disappearance from all positions is 78.5 billion bushels, down from 81.0 million bushels during the same period a year ago.

## Commercial Livestock Slaughter and Red Meat Production

Item	Louisiana					United States			
	April	May		January - May		March		January - May	
	2004	2003	2004	2003	2004	2003	2004	2003	2004
	-----Number, thousand head-----					-----Number, thousand head-----			
Cattle	1.1	1.2	1.2	6.1	6.0	3,247.6	2,836.2	14,564.6	13,407.0
Calves	0.5	0.7	0.5	3.8	2.7	76.4	64.9	417.3	362.6
Hogs	1.7	1.7	1.8	10.9	10.1	7,815.8	7,578.7	40,811.5	41,944.8
Sheep & Lambs	0.1	0.2	0.1	0.9	0.8	222.2	188.5	1,247.7	1,183.5
	-----Total live weight, thousand pounds-----					-----Total live weight, thousand pounds-----			
Cattle	938	1,043	973	5,481	5,168	3,921,750	3,415,563	17,983,470	16,349,151
Calves	239	370	217	1,191	1,338	26,219	23,059	136,338	120,620
Hogs	332	353	363	2,358	2,106	2,090,599	2,014,254	10,914,479	11,222,688
Sheep & Lambs	8	13	10	93	86	30,517	26,049	167,767	165,310
	-----Average live weight, pounds-----					-----Average live weight, pounds-----			
Cattle	848	871	809	899	861	1,208	1,204	1,235	1,220
Calves	497	504	468	503	496	343	355	327	332
Hogs	200	207	207	216	209	267	266	268	268
Sheep & Lambs	79	83	92	103	108	137	138	135	140
	-----Million pounds-----					-----Million pounds-----			
Red Meat	1.0	1.1	1.0	6.4	5.7	3,942.4	3,597.0	19,063.8	18,372.0

### Louisiana Livestock Slaughter

Commercial red meat production in Louisiana during May totaled 1.0 million pounds, down 9 percent from April and the same as the previous year.

There were 1,200 head of **cattle** slaughtered during May, up 100 head from April and the same as the previous year. Average live weight was 809 pounds, down 39 pounds from the previous month and 62 pounds below May 2003. Total live weight at 973,000 pounds was 4 percent above the previous month but 7 percent below the previous year.

**Calves** slaughtered during May totaled 500 head, unchanged from April but 200 head below the previous year. Live weight averaged 468 pounds, down 29 pounds from April and 36 pounds below a year ago. Total live weight, at 217,000 pounds, was down 9 percent from April and 41 percent below the previous year.

The number of **hogs** slaughtered during May totaled 1,800 head, up 100 head from last month and April 2003. Average live weight was 207 pounds, up 7 pounds from April and the same as the previous year. Total live weight was 363,000 pounds, up 9 percent from April and 3 percent above a year ago.

The number of **sheep** slaughtered during May totaled 100 head, unchanged from April, but 100 head below the previous year. Live weight averaged 92 pounds, up 13 pounds from the previous month and 9 pounds below the previous year.

### United States Livestock Slaughter

**Commercial red meat production** for the United States totaled 3.60 billion pounds in May, down 9 percent from the 3.94 billion pounds produced in May 2003.

May 2004 contained 21 weekdays (including one holiday) and 5 Saturdays. May 2003 contained 22 weekdays (including one holiday) and 5 Saturdays.

**Beef production**, at 2.07 billion pounds, was 12 percent below the previous year. Cattle slaughter totaled 2.84 million head, down 13 percent from May 2003. The average live weight was down 4 pounds from the previous year, at 1,204 pounds.

**Veal production** totaled 13.8 million pounds, 13 percent below May a year ago. Calf slaughter totaled 64,900 head, down 15 percent from May 2003. The average live weight was 12 pounds above last year, at 355 pounds.

**Pork production** totaled 1.50 billion pounds, down 3 percent from the previous year. Hog kill totaled 7.58 million head, 3 percent below May 2003. The average live weight was 1 pound below the previous year, at 266 pounds.

**Lamb and mutton production**, at 13.0 million pounds, was down 14 percent from May 2003. Sheep slaughter totaled 188,500 head, 15 percent below last year. The average live weight was 138 pounds, up 1 pound from May a year ago.

**January to May 2004 commercial red meat production** was 18.4 billion pounds, down 4 percent from 2003. Accumulated beef production was down 9 percent from last year; veal was down 12 percent; pork was up 3 percent from last year; and lamb and mutton production was down 1 percent.

## Average Prices Received by Farmers

Item	Louisiana			United States		
	Entire Month		Preliminary	Entire Month		Preliminary
	June 2003	May 2004	June 2004 <sup>1</sup>	June 2003	May 2004	June 2004 <sup>1</sup>
	-----Dollars-----			-----Dollars-----		
Soybeans, per bushel	2/	2/	2/	6.09	9.57	8.72
Rice, per cwt	5.78	9.51	9.21	5.43	8.27	8.09
Upland cotton, per pound	.446	.616	.616 <sup>3</sup>	.455	.606	.606 <sup>3</sup>
Hay, all, baled, per ton	n/a	n/a	n/a	94.60	101.00	95.20
Beef Cattle, per cwt <sup>4</sup>	51.10	64.10	65.80	74.90	88.40	89.40
Steers & Heifers, per cwt	77.60	97.70	101.00	78.60	92.60	93.30
Cows, per cwt <sup>5</sup>	39.20	49.00	50.00	41.90	52.40	52.90
Calves, per cwt	90.50	112.00	114.00	101.00	121.00	124.00
Broilers, live, per pound	n/a	n/a	n/a	.360	.500	.520
Eggs, all, per dozen	n/a	n/a	n/a	.672	.645	.672
Milk, all, per cwt <sup>6</sup>	n/a	n/a	n/a	11.00	19.40	18.40

<sup>1</sup> Mid-month price.

<sup>2</sup> Price not published to avoid disclosure of individual firms.

<sup>3</sup> Preliminary prices are based on sales during the first half of the month.

<sup>4</sup> "Cows" and "steers and heifers" combined.

<sup>5</sup> Beef cows and cull dairy cows sold for slaughter.

<sup>6</sup> Before deductions for hauling and government withholdings. Includes bulk tank, quantity, and other premiums. Excludes hauling subsidies.

n/a = not available

### Prices Received Index Continues At Record High

The preliminary All Farm Products Index of Prices Received by Farmers in June at 129, based on 1990-92=100, is unchanged from the May Index, but up 22 points from June 2003. The Livestock & Products Index remained unchanged from May while the All Crops Index decreased 1 point. Producers received higher prices for lettuce, broilers, sweet corn, and cattle. Lower prices were received for milk, soybeans, tomatoes, and grapes. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of wheat, grapes, hay and cantaloupe offset decreased marketings of strawberries, oranges, sweet corn, and tomatoes.

The Food Commodities Index, at 131, is unchanged from last month. The index stands 24 points above June 2003.

### Prices Paid Index Up 1 Point

The June Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates is 135 percent of the 1990-92 average. The index is up 1 point from May and 7 points above June 2003. Higher prices in June for feeder cattle, feed concentrates, LP gas, and complete feeds more than offset lower prices for nitrogen fertilizers, feed grains, other machinery, and hay and forages.

*The Louisiana Farm Reporter (ISSN-0056-7670) is published semi-monthly (Twice a Month) by the Louisiana Department of Agriculture and Forestry, Louisiana Agricultural Statistics Service, 5825 Florida Blvd., Baton Rouge, LA 70806. Subscription is free to respondents and cooperators, \$10.00 annually to all others, and is available from the above address. Periodicals Postage is Paid in Baton Rouge, LA and at additional mailing offices. Postmaster: send changes of address to Louisiana Farm Reporter, P. O. Box 65038, Baton Rouge, LA 70896-5038.*

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