

Policy Analysis with Integrated Rural/Farm Household Data for the United States

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Farming and the economic setting for agriculture has changed. Households have organized their farm businesses to include multiple families, partners, alliances, ventures, contracts and other arrangements. The significance of this transformation is that resource allocations decisions are made at the household level. Farm households manage a portfolio of business, personal finance, and family activities. As a result, we can no longer assume that a households' farm business is its primary economic or financial concern. Households will respond differently to agricultural, resource, trade, tax, development or other policies depending upon how incentives and constraints affect business performance and household well-being.