

Crop Prices Received by Farmers

The 2003 Minnesota Marketing year average price for corn increased 20 cents per bushel from 2002, while the soybean Market year average price increased \$1.58. The wheat Market year average price decreased 16 cents, and the hay Market year average price decreased \$1.50 per ton. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Corn: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
October	1.60	1.68	2.20	1.99
November	1.70	1.71	2.12	2.07
December	1.79	1.79	2.15	2.14
January	1.81	1.81	2.17	2.28
February	1.80	1.79	2.15	2.37
March	1.76	1.82	2.16	2.58
April	1.77	1.76	2.19	2.75
May	1.68	1.80	2.24	2.68
June	1.67	1.82	2.23	
July	1.72	1.97	2.10	
August	1.73	2.20	2.03	
September	1.69	2.27	2.05	
Marketing Year Average Price^{1/}	1.71	1.90	2.15	2.35

Soybeans: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
September	4.41	4.32	5.19	5.82
October	4.26	3.94	5.09	6.24
November	4.44	3.96	5.27	6.99
December	4.59	4.03	5.33	7.06
January	4.55	4.01	5.39	7.53
February	4.28	4.00	5.46	8.16
March	4.27	4.16	5.47	9.05
April	4.12	4.28	5.68	9.66
May	4.12	4.46	5.94	9.64
June	4.28	4.75	5.93	
July	4.57	5.16	5.73	
August	4.63	5.32	5.62	
Marketing Year Average Price^{1/}	4.38	4.32	5.42	7.00

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Cwt.			
September	19.00	19.00	16.00	17.90
October	18.10	24.50	17.10	21.30
November	15.70	24.50	16.00	21.20
December	16.00	25.00	15.10	20.20
January	15.10	23.40	17.40	20.10
February	14.10	25.80	17.70	19.80
March	16.30	24.20	14.50	2/
April	16.00	28.00	13.10	19.10
May	13.80	27.30	20.30	20.10
June	12.40	2/	14.10	
July	11.30	2/	14.20	
August	14.90	2/	17.90	
Marketing Year Average Price^{1/}	15.90	24.30	16.00	19.50

Sunflowers: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Cwt.			
September	9.24	2/	11.70	2/
October	7.82	10.50	12.20	14.20
November	7.13	9.41	12.00	13.20
December	8.25	9.96	12.80	13.50
January	7.24	10.40	12.90	13.00
February	8.38	11.30	2/	14.00
March	7.40	2/	13.20	2/
April	8.67	11.10	2/	14.90
May	7.20	11.00	15.20	15.30
June	8.38	13.60	2/	
July	8.76	13.20	13.80	
August	9.96	12.90	2/	
Marketing Year Average Price^{1/}	7.90	10.90	12.70	14.20

Potatoes: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Cwt.			
July	5.85	2/	4.00	4.55
August	6.70	8.70	8.65	5.90
September	5.55	6.80	7.35	4.90
October	4.55	4.90	6.75	5.00
November	4.85	5.15	8.10	4.95
December	4.30	5.25	5.65	5.15
January	5.00	5.40	5.70	5.15
February	5.15	5.15	5.30	5.05
March	4.75	5.45	5.80	5.05
April	4.90	5.70	6.30	5.15
May	5.20	5.30	5.00	4.95
June	4.80	4.20	4.40	
Marketing Year Average Price^{1/}	5.10	5.60	6.15	5.40

^{1/} Data for 2003-04 are preliminary.

^{2/} Price not published to avoid disclosure of individual firms.

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All Wheat: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	2.62	2.86	3.35	3.42
August	2.52	2.89	3.75	3.51
September	2.64	2.87	4.21	3.43
October	2.79	2.97	4.39	3.55
November	3.00	2.84	4.43	3.61
December	3.04	2.98	4.27	3.69
January	3.04	2.84	4.04	3.75
February	2.98	2.90	3.79	3.82
March	2.96	2.98	3.87	3.78
April	3.03	3.04	3.45	3.97
May	3.16	3.00	3.63	3.94
June	3.03	3.03	3.51	
Marketing Year Average Price1/	2.89	2.93	3.86	3.70

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	61.00	59.00	67.00	67.00
July	51.00	57.00	66.00	65.00
August	47.00	56.00	67.00	68.00
September	51.00	55.00	69.00	66.00
October	53.00	52.00	62.00	63.00
November	60.00	59.00	67.00	67.00
December	62.00	61.00	69.00	70.00
January	67.00	60.00	68.00	68.00
February	64.00	58.00	70.00	68.00
March	64.00	58.00	68.00	65.00
April	68.00	59.00	68.00	68.00
May	61.00	60.00	72.00	67.00
Marketing Year Average Price1/	59.00	58.00	67.50	66.00

Barley: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	1.57	1.54	1.97	2.35
August	1.41	1.53	1.75	2.29
September	1.49	1.45	1.93	2.35
October	1.38	1.54	2.36	2/
November	1.66	1.72	2.11	2.66
December	1.78	1.72	2.55	2/
January	1.80	2.00	3.04	2/
February	1.75	1.83	2.28	2/
March	1.74	1.74	2.51	2/
April	1.73	2.00	2.49	2/
May	1.62	2/	3.09	2/
June	1.48	2.15	2/	
Marketing Year Average Price1/	1.67	1.70	2.62	2.45

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	67.00	65.00	73.00	71.00
July	59.00	63.00	75.00	70.00
August	59.00	63.00	80.00	75.00
September	58.00	61.00	79.00	73.00
October	63.00	60.00	75.00	72.00
November	68.00	65.00	76.00	72.00
December	69.00	64.00	74.00	73.00
January	73.00	64.00	74.00	72.00
February	68.00	60.00	73.00	70.00
March	69.00	62.00	73.00	68.00
April	73.00	61.00	70.00	70.00
May	69.00	61.00	73.00	68.00
Marketing Year Average Price 1/	66.50	62.50	74.50	70.50

Oats: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Bushel			
July	0.96	1.24	1.60	1.36
August	0.87	1.18	1.59	1.25
September	0.84	1.26	1.60	1.30
October	0.95	1.46	1.62	1.34
November	1.01	1.72	1.64	1.32
December	1.05	1.83	1.82	1.43
January	1.13	1.91	2.00	1.47
February	1.18	1.81	1.94	1.49
March	1.13	1.91	1.85	1.67
April	1.16	1.91	1.87	1.61
May	1.12	1.77	1.78	1.65
June	1.09	1.91	1.59	
Marketing Year Average Price1/	0.99	1.53	1.65	1.30

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2000-2004

Month	2000-01	2001-02	2002-03	2003-04
	Dollars per Ton			
June	43.00	41.00	50.00	55.00
July	37.00	46.00	50.00	54.00
August	37.00	46.00	50.00	58.00
September	40.00	44.00	50.00	52.00
October	39.00	44.00	50.00	53.00
November	44.00	45.00	50.00	55.00
December	45.00	45.00	49.00	54.00
January	45.00	45.00	49.00	53.00
February	43.00	40.00	49.00	51.00
March	43.00	41.00	49.00	53.00
April	45.00	42.00	50.00	51.00
May	45.00	43.00	55.00	48.00
Marketing Year Average Price1/	41.00	44.00	50.00	54.50

1/ Data for 2003-04 are preliminary.

2/ Price not published to avoid disclosure of individual firms.