

PRICE REPORT



Released: February 28, 2005

**ALL FARM
PRODUCTS INDEX
DOWN 1 POINT**

The February All Farm Products index for Minnesota was down 1 point from January, according to the Minnesota Agricultural Statistics Service.

The Crops index for February dropped 1 point from January. Prices received by farmers for soybeans for February averaged \$5.48 per bushel, a decrease of 5 cents from the January price. Corn decreased 3 cents from January to a February price of \$1.91 per bushel.

The Meat Animal index decreased 6 points from last month. The all hog price for February was \$49.50 per cwt., a decrease of \$3.50 from the January price. The all beef cattle price for February was \$79.10, an increase of 80 cents from the January price.

The Dairy Products index was up 3 points from last month. The all milk price for February, at \$16.00 per cwt., was up 20 cents from January.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		-----Minnesota-----	
	Feb 2005 1/	Feb 2004 2/	Jan 2005 2/	Feb 2005 1/
Barley, Feed & Malting, bu 3/	2.48	3/	2.56	2.48
Beans, Dry Edible, All, cwt	28.30	19.80	27.90	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	15.80	3/	3/
Corn, bu	2.02	2.37	1.94	1.91
Hay, All, Baled, ton	84.70	67.00	73.00	77.00
Alfalfa, Baled, ton	91.90	70.00	79.00	81.00
Other, Baled, ton	70.00	51.00	56.00	54.00
Oats, bu	1.58	1.49	1.45	1.48
Potatoes, cwt	5.44	5.05	5.75	5.60
Soybeans, bu	5.39	8.16	5.53	5.48
Sunflowers, All, cwt	13.60	14.00	16.30	16.40
Wheat, All, bu	3.38	3.82	3.35	3.29
Calves, cwt	128.00	97.70	118.00	121.00
Cattle, All Beef, cwt 5/	89.60	70.60	78.30	79.10
Cows, cwt, 6/	52.80	48.50	52.10	55.50
Steers & Heifers, cwt	93.80	77.60	84.80	85.00
Milk Cows, head 7/	--	--	1,530.00	--
Hogs, All, cwt	50.40	43.70	53.00	49.50
Barrows & Gilts, cwt	50.70	43.80	53.00	49.50
Sows, cwt	45.50	36.90	46.50	46.00
Lambs, cwt 8/	--	99.80	109.00	--
Sheep, cwt 8/	--	37.80	45.00	--
Milk, All, cwt	15.40	13.80	15.80	16.00
Eggs, Table Market, doz	0.36	0.74	0.36	0.35

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual farms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*		-----Minnesota-----	
	Feb 2005 1/	Feb 2004 2/	Jan 2005 2/	Feb 2005 1/
All Farm Products	113	142	135	134
Crops	106	138	108	107
Meat Animals	120	148	170	164
Dairy Products	118	157	179	182
Poultry & Eggs	120	119	99	107

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jan 2004	Feb 2004	Jan 2005	Feb 2005
Prices Received	112	116	111	113
Prices Paid (Interest, Taxes, Wage Rates)	130	131	134	134
Parity Ratio 1/	86	89	83	84

1/ Computed by dividing Prices Received Index by Prices Paid Index.