

PRICE REPORT



Released: April 29, 2005

**ALL FARM
PRODUCTS INDEX
DOWN 1 POINT**

The April All Farm Products index for Minnesota was down 1 point from March, according to the Minnesota Agricultural Statistics Service.

The Crops index for April decreased 3 points from March. Prices received by farmers for soybeans for April averaged \$5.86 per bushel, a decrease of 10 cents from the March price. Corn decreased 10 cents from March to an April price of \$1.83 per bushel.

The Meat Animal index increased 1 point from last month. The all hog price for April was \$51.40 per cwt., a decrease of 10 cents from the March price. The all beef cattle price for April was \$83.60, an increase of 70 cents from the March price.

The Dairy Products index was up 1 point from last month. The all milk price for April, at \$15.90 per cwt., was up 10 cents from March.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		-----Minnesota-----	
	Apr 2005 1/	Apr 2004 2/	Mar 2005 2/	Apr 2005 1/
Barley, Feed & Malting, bu 3/	2.48	3/	2.41	2.39
Beans, Dry Edible, All, cwt	27.20	19.10	26.60	26.60
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	25.10	3/
Pinto, cwt	4/	3/	29.90	3/
Corn, bu	1.94	2.75	1.93	1.83
Hay, All, Baled, ton	96.90	66.00	70.00	63.00
Alfalfa, Baled, ton	103.00	70.00	74.00	68.00
Other, Baled, ton	75.40	51.00	51.00	45.00
Oats, bu	1.57	1.61	1.55	1.50
Potatoes, cwt	6.08	5.15	5.75	5.70
Soybeans, bu	5.96	9.66	5.96	5.86
Sunflowers, All, cwt	15.60	14.90	17.70	3/
Wheat, All, bu	3.27	3.97	3.42	3.40
Calves, cwt	139.00	114.00	130.00	140.00
Cattle, All Beef, cwt 5/	91.60	79.90	82.90	83.60
Cows, cwt, 6/	57.10	55.20	59.60	59.00
Steers & Heifers, cwt	95.60	85.70	88.00	89.00
Milk Cows, head 7/	1,770.00	1,600.00	--	1,700.00
Hogs, All, cwt	50.20	47.50	51.50	51.40
Barrows & Gilts, cwt	50.50	47.60	51.60	51.50
Sows, cwt	42.00	42.60	43.20	41.50
Lambs, cwt 8/	--	97.90	112.00	--
Sheep, cwt 8/	--	32.20	38.90	--
Milk, All, cwt	15.40	20.20	15.80	15.90
Eggs, Table Market, doz	0.26	0.59	0.32	0.26

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*		-----Minnesota-----	
	Apr 2005 1/	Apr 2004 2/	Mar 2005 2/	Apr 2005 1/
All Farm Products	120	167	137	136
Crops	118	157	111	108
Meat Animals	123	164	171	172
Dairy Products	118	229	179	180
Poultry & Eggs	121	123	105	102

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Mar 2004	Apr 2004	Mar 2005	Apr 2005
Prices Received	121	125	119	120
Prices Paid (Interest, Taxes, Wage Rates)	132	133	139	140
Parity Ratio 1/	92	94	86	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.