

PRICE REPORT



Released: September 30, 2003

**ALL FARM
PRODUCTS INDEX
UP 1 POINT**

The All Farm Products index was up 1 point from August to September, according to the Minnesota Agricultural Statistics Service.

The Crops index was up 1 point from August to September. Prices received by farmers for soybeans for September at \$5.85 per bushel increased 23 cents from the August price. Corn decreased 1 cent from August to a September price of \$2.02.

The Meat Animal index was down 1 point from last month. The all hog price for September was \$42.40 per cwt., a decrease of 70 cents from the August price. The all cattle price for September was \$72.40, an increase of \$1.00 from the August price. The Dairy Products index was up 10 points from last month. The all milk price for September, at \$15.20 per cwt., was up 80 cents from August.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Avg	-----Minnesota-----		
	Sep 2003 1/	Sep 2002 2/	Aug 2003 2/	Sep 2003 1/
Barley, Feed & Malting, bu	2.65	1.93	2.29	2.33
Beans, Dry Edible, All, cwt	17.20	16.00	18.30	--
Kidney, cwt	--	19.90	--	--
Navy, cwt	--	--	--	--
Pinto, cwt	--	--	--	--
Corn, bu	2.13	2.27	2.03	2.02
Hay, All, Baled, ton	84.20	69.00	68.00	66.00
Alfalfa, Baled, ton	89.00	79.00	75.00	73.00
Other, Baled, ton	70.10	50.00	58.00	52.00
Oats, bu	1.39	1.60	1.25	1.23
Potatoes, cwt	5.28	7.50	5.30	5.10
Soybeans, bu	6.04	5.19	5.62	5.85
Sunflowers, All, cwt 3/	11.40	11.70	--	--
Wheat, All, bu	3.29	4.21	3.51	3.27
Calves, cwt	106.00	76.00	97.70	99.00
Cattle, All Beef, cwt	84.00	57.90	71.40	72.40
Cows, cwt, 4/	46.00	37.20	50.70	51.50
Steers & Heifers, cwt	88.20	61.90	77.90	79.00
Milk Cows, head 5/	--	--	--	--
Hogs, All, cwt	39.20	28.90	43.10	42.40
Barrows & Gilts, cwt	39.70	29.00	43.20	42.50
Sows, cwt	30.10	15.00	33.10	31.00
Lambs, cwt 6/	--	69.10	82.00	--
Sheep, cwt 6/	--	21.00	23.00	--
Milk, All, cwt	14.00	11.70	14.40	15.20
Eggs, Table Market, doz	0.63	0.35	0.67	0.61

1/ Preliminary 2/ Whole-month data 3/ U.S. price includes KS, MN, ND, & SD average. 4/ Beef cows sold for slaughter and herd replacement and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	-----Minnesota-----		
	Sep 2003 1/	Sep 2002 2/	Aug 2003 2/	Sep 2003 1/
All Farm Products	109	117	130	131
Crops	110	117	112	113
Meat Animals	107	111	148	147
Dairy Products	107	133	163	173
Poultry & Eggs	112	102	117	113

1/ Preliminary. 2/ Whole-month data.

* 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100) *

Item	Aug 2002	Sep 2002	Aug 2003	Sep 2003
Prices Received	100	98	109	109
Prices Paid (Interest, Taxes, Wage Rates)	124	125	127	128
Parity Ratio 1/	81	78	86	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.

* 1990-92=100 reference replaces 1977=100 beginning January 1995

