

PRICE REPORT



Released: November 28, 2003

**ALL FARM
PRODUCTS INDEX
UP 7 POINTS**

The All Farm Products index was up 7 points from October to November, according to the Minnesota Agricultural Statistics Service.

The Crops index was up 16 points from October to November. Prices received by farmers for soybeans for November at \$7.05 per bushel increased 81 cents from the October price. Corn increased 21 cents from October to a November price of \$2.20.

The Meat Animal index was down 3 points from last month. The all hog price for November was \$36.40 per cwt., a decrease of \$3.10 from the October price. The all beef cattle price for November was \$86.90, an increase of \$2.40 from the October price. This is a record high price for all beef cattle. The Dairy Products index was down 1 point from last month. The all milk price for November, at \$15.70 per cwt., was down 10 cents from October.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. Avg		-----Minnesota-----	
	Nov 2003 1/	Nov 2002 2/	Oct 2003 2/	Nov 2003 1/
Barley, Feed & Malting, bu	2.56	2.11	--	2.35
Beans, Dry Edible, All, cwt	18.40	16.00	21.30	--
Kidney, cwt	--	18.70	--	--
Navy, cwt	--	--	--	--
Pinto, cwt	--	--	--	--
Corn, bu	2.24	2.12	1.99	2.20
Hay, All, Baled, ton	80.70	67.00	63.00	67.00
Alfalfa, Baled, ton	88.00	76.00	72.00	72.00
Other, Baled, ton	64.90	50.00	53.00	55.00
Oats, bu	1.37	1.64	1.34	1.38
Potatoes, cwt	5.17	8.10	5.00	4.70
Soybeans, bu	7.37	5.27	6.24	7.05
Sunflowers, All, cwt 3/	11.60	12.00	14.20	14.00
Wheat, All, bu	3.69	4.43	3.55	3.81
Calves, cwt	112.00	72.90	99.70	96.00
Cattle, All Beef, cwt	93.20	59.80	84.50	86.90
Cows, cwt, 4/	46.70	36.10	52.30	53.00
Steers & Heifers, cwt	99.70	65.40	96.40	99.50
Milk Cows, head 5/	--	--	1,310.00	--
Hogs, All, cwt	34.80	27.50	39.50	36.40
Barrows & Gilts, cwt	35.00	27.50	39.60	36.50
Sows, cwt	30.00	21.40	31.60	30.00
Lambs, cwt 6/	--	80.80	87.90	--
Sheep, cwt 6/	--	26.00	26.50	--
Milk, All, cwt	14.90	11.80	15.80	15.70
Eggs, Table Market, doz	0.93	0.50	0.70	0.89

1/ Preliminary 2/ Whole-month data 3/ U.S. price includes KS, MN, ND, & SD average. 4/ Beef cows sold for slaughter and herd replacement and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*		-----Minnesota-----	
	Nov 2003 1/	Nov 2002 2/	Oct 2003 2/	Nov 2003 1/
All Farm Products	117	116	134	141
Crops	116	116	111	127
Meat Animals	116	110	154	151
Dairy Products	114	134	179	178
Poultry & Eggs	125	102	121	129

1/ Preliminary. 2/ Whole-month data.

* 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100) *

Item	Oct 2002	Nov 2002	Oct 2003	Nov 2003
Prices Received	95	97	113	117
Prices Paid (Interest, Taxes, Wage Rates)	125	125	130	130
Parity Ratio 1/	76	78	87	90

1/ Computed by dividing Prices Received Index by Prices Paid Index.

* 1990-92=100 reference replaces 1977=100 beginning January 1995

