



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Agricultural Prices**  
**April 30, 2004**

### NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in April is 115 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 11 percent from last year and 22 percent above two years ago. The All Crops Index, at 116 percent of the base, is up 9 percent from April 2003, and the All Livestock Index, at 113 percent, is up 15 percent from last year. April indexes are calculated using preliminary mid-month prices.

The March Index of Prices Received for All Farm Products, recalculated with full month prices, was 120 percent of the base, up 12 percent from March 2003. The All Crops Index, at 123 percent, was up 12 percent from the previous year, and the All Livestock Index, at 112 percent, was up 15 percent.

Preliminary April prices, followed by the change from March:

- Spring Wheat, \$3.85 per bushel, down 7 cents;
- Durum Wheat, \$4.20 per bushel, up 6 cents;
- Feed Barley, \$1.90 per bushel, down 7 cents;
- Malting Barley, \$2.75 per bushel, up 8 cents;
- Oats, \$1.30 per bushel, down 13 cents;
- Corn, \$2.70 per bushel, up 7 cents;
- Soybeans, \$9.10 per bushel, up 45 cents;
- Flaxseed, \$7.00 per bushel, up 48 cents;
- Oil Sunflower, \$12.80 per hundredweight (cwt.), unchanged;
- Non-Oil Sunflower, \$15.20 per cwt., down 80 cents;
- All Dry Edible Beans, \$16.80 per cwt., up 30 cents;
- All Potatoes, \$5.20 per cwt., down 60 cents;
- Alfalfa Hay, \$59.00 per ton, up \$1.00;
- Other Hay, \$42.00 per ton, up \$2.00;
- Steers and Heifers, \$93.00 per cwt., up \$1.40;
- Cows, \$49.00 per cwt., up 90 cents;
- Calves, \$115.00 per cwt., up \$2.00.

March whole month prices, with no preliminary April, followed by the change from February:

- Canola, \$12.20 per cwt., up 40 cents;
- Navy Beans, \$17.50 per cwt., up \$1.60;
- Pinto Beans, \$16.20 per cwt., up 60 cents;
- Fresh Potatoes, \$4.60 per cwt., down 55 cents;
- Potatoes for Processing, \$6.00 per cwt., up 35 cents;
- Hogs, \$48.60 per cwt., up \$2.80;
- Lambs, \$97.00 per cwt., down \$7.00;
- Sheep, \$36.00 per cwt., down \$4.00.

April prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. March prices are based on sales data for the entire month.

#### **For More Information Contact:**

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### INDEX NUMBERS OF FARM PRICES, April 2004

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	Apr 2003	Mar 2004	Apr 2004	Apr 2003	Mar 2004	Apr 2004
<b>PRICES RECEIVED</b>	(1990-92 = 100)					
ALL FARM PRODUCTS	104	120	115	101	121	124
CROPS	106	123	116	110	120	122
Food Grains	111	127	124	99	125	124
Feed Grains & Hay	116	116	113	107	118	124
Oil Bearing Crops <sup>1/</sup>	107	148	146	104	165	169
Potatoes & Dry Beans <sup>2/</sup>	93	91	84	116	105	122
LIVESTOCK	98	112	113	93	121	125
Meat Animals	95	114	117	96	111	112
Dairy Products	107	106	107	84	118	138
Other Livestock Products <sup>3/</sup>	99	99	99	99	148	140
<b>PRICES PAID</b>	---	---	---	128	133	133
<b>RATIO <sup>4/</sup></b>	---	---	---	79	91	93

*1/ Includes non-oil sunflower. 2/ North Dakota includes sugar beets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.*

### PRICES RECEIVED BY FARMERS, April 2004

Item	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price Apr 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Apr 2003	Mar 2004	Apr 2004	Apr 2003	Mar 2004	Apr 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.49	3.97	3.91	3.37	3.84	3.82	10.00
Durum	Bu	3.83	4.14	4.20	3.93	4.14	4.20	---
Other Spring	Bu	3.35	3.92	3.85	3.48	3.92	3.88	---
Winter	Bu	---	3.30	3.35	3.19	3.76	3.76	---
Corn	Bu	2.20	2.63	2.70	2.34	2.75	2.87	6.73
Rye	Bu	1.85	---	---	---	---	---	6.27
Oats	Bu	1.73	1.43	1.30	1.98	1.62	1.63	3.92
Barley, All	Bu	2.79	2.50	2.50	2.85	2.79	2.73	6.68
Feed	Bu	2.00	1.97	1.90	2.20	2.20	2.17	---
Malting	Bu	3.14	2.67	2.75	3.11	2.99	2.98	---
Sunflower, All	Cwt	12.30	13.70	13.40	12.30	13.60	13.30	---
Oil	Cwt	11.70	12.80	12.80	---	---	---	---
Non-oil	Cwt	14.00	16.00	15.20	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	63.00	53.00	55.00	92.90	81.80	89.60	---
Alfalfa <sup>1/</sup>	Ton	68.00	58.00	59.00	96.50	85.90	92.70	---
Other <sup>1/</sup>	Ton	46.00	40.00	42.00	79.50	70.90	76.00	---
Canola <sup>2/</sup>	Cwt	---	12.20	---	---	---	---	---
Flaxseed	Bu	6.57	6.52	7.00	6.57	6.52	7.00	12.90
Soybeans	Bu	5.59	8.65	9.10	5.82	9.27	9.54	15.80
Dry Edible Beans, All	Cwt	13.20	16.50	16.80	18.70	21.10	21.10	51.90
Navy	Cwt	11.80	17.50	---	---	---	---	---
Pinto	Cwt	13.30	16.20	---	---	---	---	---
Potatoes, All	Cwt	6.95	5.80	5.20	6.94	6.09	7.19	15.20
Fresh <sup>3/</sup>	Cwt	5.65	4.60	---	8.46	6.95	---	---
Processing	Cwt	5.55	6.00	---	5.37	5.34	---	---
Beef Cattle	Cwt	72.60	86.80	86.40	74.50	83.40	85.30	170.00
Steers & Heifers	Cwt	78.70	91.60	93.00	78.80	87.90	89.70	---
Cows	Cwt	42.80	48.10	49.00	40.20	46.60	49.00	---
Calves	Cwt	91.40	113.00	115.00	98.90	115.00	116.00	227.00
Sheep	Cwt	25.00	36.00	---	31.10	36.70	---	83.50
Lambs	Cwt	86.00	97.00	---	93.70	104.00	---	201.00
Hogs	Cwt	36.00	48.60	---	34.80	47.20	45.10	105.00

*1/ Alfalfa, other and all hay are preliminary prices only. 2/ Monthly price added July 2003. 3/ Fresh market prices only, includes table stock.*

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