



## **NEWS RELEASE**

**Agricultural Prices  
February 27, 2004**

### **NORTH DAKOTA AGRICULTURAL PRICES**

The Index of Prices Received for All Farm Products in February is 113 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 5 percent from last year and 19 percent above two years ago. The All Crops Index, at 114 percent of the base, is up 2 percent from February 2003, and the All Livestock Index, at 108 percent, is up 15 percent from last year. February indexes are calculated using preliminary mid-month prices.

The January Index of Prices Received for All Farm Products, recalculated with full month prices, was 114 percent of the base, unchanged from January 2003. The All Crops Index, at 115 percent, was down 4 percent from the previous year, while the All Livestock Index, at 111 percent, was up 14 percent.

Preliminary February prices, followed by the change from January:

- Spring Wheat, \$3.65 per bushel, up 6 cents;
- Durum Wheat, \$4.05 per bushel, up 9 cents;
- Winter Wheat, \$3.20 per bushel, down 7 cents;
- Feed Barley, \$1.90 per bushel, down 1 cent;
- Malting Barley, \$2.70 per bushel, down 7 cents;
- Oats, \$1.30 per bushel, down 4 cents;
- Corn, \$2.40 per bushel, up 22 cents;
- Soybeans, \$7.80 per bushel, up \$1.05;
- Flaxseed, \$6.20 per bushel, up 5 cents;
- Oil Sunflower, \$12.00 per hundredweight (cwt.), up 80 cents;
- Non-Oil Sunflower, \$15.30 per cwt., down 40 cents;
- All Dry Edible Beans, \$15.20 per cwt., down 10 cents;
- All Potatoes, \$4.70 per cwt., down \$1.10;
- Alfalfa Hay, \$59.00 per ton, up \$1.00;
- Other Hay, \$43.00 per ton, up \$4.00;
- Steers and Heifers, \$90.00 per cwt., down 60 cents;
- Cows, \$50.00 per cwt., up 10 cents;
- Calves, \$111.00 per cwt., down \$2.00.

January whole month prices, with no preliminary February, followed by the change from December:

- Rye, \$2.15 per bushel, up 15 cents;
- Canola, \$11.00 per cwt., down 10 cents;
- Navy Beans, \$15.70 per cwt., down 40 cents;
- Pinto Beans, \$15.30 per cwt., up 50 cents;
- Fresh Potatoes, \$5.40 per cwt., up 60 cents;
- Potatoes for Processing, \$5.90 per cwt., up 70 cents;
- Hogs, \$39.50 per cwt., up \$1.90;
- Lambs, \$102.00 per cwt., up \$1.00;
- Sheep, \$43.00 per cwt., up \$1.00.

February prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. January prices are based on sales data for the entire month.

**For More Information Contact:**

David Knopf, North Dakota Agricultural Statistics Service \* NDSU, IACC 448 \* 701-239-5306  
E-mail: [nass-nd@nass.usda.gov](mailto:nass-nd@nass.usda.gov) \* Internet: <http://www.nass.usda.gov/nd/>

**INDEX NUMBERS OF FARM PRICES, February 2004**

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	Feb 2003	Jan 2004	Feb 2004	Feb 2003	Jan 2004	Feb 2004
	(1990-92 = 100)					
<b>PRICES RECEIVED</b>						
<b>ALL FARM PRODUCTS</b>	108	114	113	99	111	113
<b>CROPS</b>	112	115	114	104	113	115
Food Grains	124	119	118	106	123	119
Feed Grains & Hay	118	111	112	106	105	110
Oil Bearing Crops <sup>1</sup>	109	125	134	100	130	142
Potatoes & Dry Beans <sup>2</sup>	93	96	86	111	97	97
<b>LIVESTOCK</b>	94	111	108	95	110	111
Meat Animals	93	115	111	95	104	104
Dairy Products	102	95	102	87	101	102
Other Livestock Products <sup>3</sup>	92	92	92	104	133	139
<b>PRICES PAID</b>				128	130	130
<b>RATIO<sup>4</sup></b>				77	85	87

<sup>1</sup> Includes non-oil sunflower. <sup>2</sup> North Dakota includes sugarbeets. <sup>3</sup> United States excludes wool. <sup>4</sup> Ratio of Index of Prices Received to Index of Prices Paid.

**PRICES RECEIVED BY FARMERS, February 2004**

Commodity	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price Feb 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Feb 2003	Jan 2004	Feb 2004	Feb 2003	Jan 2004	Feb 2004	
		<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	
Wheat, All	Bu	3.89	3.63	3.70	3.70	3.68	3.68	9.76
Durum	Bu	4.17	3.96	4.05	4.28	3.97	4.03	
Other Spring	Bu	3.76	3.59	3.65	3.82	3.66	3.75	
Winter	Bu	3.52	3.27	3.20	3.52	3.66	3.60	
Corn	Bu	2.17	2.18	2.40	2.34	2.39	2.55	6.56
Rye	Bu		2.15					6.11
Oats	Bu	1.83	1.34	1.30	2.11	1.46	1.51	3.82
Barley, All	Bu	2.87	2.55	2.50	2.87	2.71	2.62	6.50
Feed	Bu	1.96	1.91	1.90	2.20	2.15	2.13	
Malting	Bu	3.06	2.77	2.70	3.06	2.97	2.88	
Sunflower, All	Cwt	12.50	12.10	12.70	12.50	12.10	12.40	
Oil	Cwt	12.10	11.20	12.00				
Non-oil	Cwt	13.80	15.70	15.30				
Baled Hay, All <sup>1</sup>	Ton	63.00	53.00	54.00	91.40	79.30	79.90	
Alfalfa <sup>1</sup>	Ton	71.00	58.00	59.00	96.20	83.60	84.70	
Other <sup>1</sup>	Ton	48.00	39.00	43.00	81.70	71.40	69.90	
Canola <sup>2</sup>	Cwt		11.00					
Flaxseed	Bu	6.25	6.15	6.20	6.25	6.09	6.20	12.60
Soybeans	Bu	5.39	6.75	7.80	5.55	7.34	7.99	15.40
Dry Edible Beans, All	Cwt	12.50	15.30	15.20	19.20	17.00	19.60	50.50
Navy	Cwt	9.52	15.70					
Pinto	Cwt	12.60	15.30					
Potatoes, All	Cwt	6.15	5.80	4.70	6.33	5.75	5.62	14.80
Fresh <sup>3</sup>	Cwt	8.35	5.40		8.18	6.20		
Processing	Cwt	5.15	5.90		5.32	5.36		
Beef Cattle	Cwt	71.80	86.90	84.00	73.90	80.90	77.80	165.00
Steers & Heifers	Cwt	76.60	90.60	90.00	78.20	85.40	81.60	
Cows	Cwt	39.90	49.90	50.00	38.90	46.10	46.20	
Calves	Cwt	89.40	113.00	111.00	97.20	110.00	110.00	221.00
Sheep	Cwt	36.00	43.00		44.00	43.80		81.30
Lambs	Cwt	91.00	102.00		92.40	104.00		195.00
Hogs	Cwt	37.10	39.50		34.30	36.80	43.20	102.00

<sup>1</sup> Alfalfa, other and all hay are preliminary prices only. <sup>2</sup> Monthly price added July 2003. <sup>3</sup> Fresh market prices only, includes table stock.

February 27, 2004

