



North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service - North Dakota

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NEWS RELEASE

**Agricultural Prices
January 30, 2004**

NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in January is 117 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 2 percent from last year and 23 percent above two years ago. The All Crops Index, at 120 percent of the base, is down 1 percent from January 2003, while the All Livestock Index, at 110 percent, is up 13 percent from last year. January indexes are calculated using preliminary mid-month prices.

The December Index of Prices Received for All Farm Products, recalculated with full month prices, was 121 percent of the base, unchanged from December 2002. The All Crops Index, at 123 percent, was down 2 percent from the previous year, while the All Livestock Index, at 114 percent, was up 16 percent.

Preliminary January prices, followed by the change from December:

- Spring Wheat, \$3.65 per bushel, down 9 cents;
- Durum Wheat, \$4.00 per bushel, up 2 cents;
- Winter Wheat, \$3.20 per bushel, up 8 cents;
- Feed Barley, \$2.15 per bushel, down 7 cents;
- Malting Barley, \$2.90 per bushel, down 1 cent;
- Corn, \$2.25 per bushel, up 14 cents;
- Soybeans, \$7.65 per bushel, up \$1.00;
- Flaxseed, \$6.15 per bushel, down 7 cents;
- Oil Sunflower, \$11.10 per hundredweight (cwt.), unchanged;
- Non-Oil Sunflower, \$15.20 per cwt., down 20 cents;
- All Dry Edible Beans, \$15.30 per cwt., up 40 cents;
- All Potatoes, \$5.20 per cwt., down 5 cents;
- Alfalfa Hay, \$58.00 per ton, down \$2.00;
- Other Hay, \$39.00 per ton, down \$4.00;
- Steers and Heifers, \$96.00 per cwt., down \$3.50;
- Cows, \$47.00 per cwt., down \$3.00;
- Calves, \$112.00 per cwt., unchanged.

December whole month prices, with no preliminary January, followed by the change from November:

- Canola, \$11.10 per cwt., up 10 cents;
- Navy Beans, \$16.10 per cwt., up 50 cents;
- Pinto Beans, \$14.80 per cwt., unchanged;
- Fresh Potatoes, \$4.80 per cwt., down 30 cents;
- Potatoes for Processing, \$5.20 per cwt., up 40 cents;
- Hogs, \$37.60 per cwt., unchanged;
- Lambs, \$101.00 per cwt., down \$1.00;
- Sheep, \$42.00 per cwt., up \$2.00.

January prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. December prices are based on sales data for the entire month.

For More Information Contact:

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INDEX NUMBERS OF FARM PRICES, January 2004

Indexes and Ratios	NORTH DAKOTA			UNITED STATES		
	Jan 2003	Dec 2003	Jan 2004	Jan 2003	Dec 2003	Jan 2004
	(1990-92 = 100)					
PRICES RECEIVED						
ALL FARM PRODUCTS	115	121	117	100	113	111
CROPS	121	123	120	103	115	115
Food Grains	132	130	122	117	122	122
Feed Grains & Hay	120	121	114	105	104	107
Oil Bearing Crops ¹	112	124	135	99	126	139
Potatoes & Dry Beans ²	103	105	97	108	95	97
LIVESTOCK	97	114	110	96	112	107
Meat Animals	97	119	113	93	111	100
Dairy Products	95	99	95	90	105	100
Other Livestock Products ³	92	93	92	108	121	133
PRICES PAID				126	130	130
RATIO ⁴				79	87	85

¹ Includes non-oil sunflower. ² North Dakota includes sugarbeets. ³ United States excludes wool. ⁴ Ratio of Index of Prices Received to Index of Prices Paid.

PRICES RECEIVED BY FARMERS, January 2004

Commodity	Unit	NORTH DAKOTA			UNITED STATES			Effective U.S. Parity Price Jan 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Jan 2003	Dec 2003	Jan 2004	Jan 2003	Dec 2003	Jan 2004	
		<i>Dollars</i>						
Wheat, All	Bu	4.01	3.77	3.72	3.89	3.69	3.73	9.75
Durum	Bu	4.15	3.98	4.00	4.23	3.96	4.03	
Other Spring	Bu	3.95	3.74	3.65	4.03	3.75	3.73	
Winter	Bu	2.91	3.12	3.20	3.66	3.63	3.70	
Corn	Bu	2.08	2.11	2.25	2.33	2.32	2.46	6.55
Rye	Bu		2.00					6.10
Oats	Bu	1.79		1.50	2.04	1.58	1.50	3.82
Barley, All	Bu	2.79	2.66	2.60	2.85	2.94	2.70	6.50
Feed	Bu	1.99	2.22	2.15	2.17	2.30	2.20	
Malting	Bu	3.08	2.91	2.90	3.07	3.22	3.00	
Sunflower, All	Cwt	12.30	11.80	12.30	12.10	11.60	12.00	
Oil	Cwt	11.70	11.10	11.10				
Non-oil	Cwt	13.70	15.40	15.20				
Baled Hay, All ¹	Ton	65.00	55.00	53.00	91.40	81.30	79.30	
Alfalfa ¹	Ton	71.00	60.00	58.00	98.50	87.90	83.60	
Other ¹	Ton	49.00	43.00	39.00	78.10	66.90	71.40	
Canola ²	Cwt		11.10					
Flaxseed	Bu	5.71	6.22	6.15	5.71	6.22	6.15	12.60
Soybeans	Bu	5.35	6.65	7.65	5.51	7.17	7.82	15.40
Dry Edible Beans, All	Cwt	13.80	14.90	15.30	16.40	17.20	17.40	50.50
Navy	Cwt	13.20	16.10					
Pinto	Cwt	13.90	14.80					
Potatoes, All	Cwt	6.40	5.25	5.20	6.67	5.60	5.70	14.80
Fresh ³	Cwt	11.20	4.80		8.40	6.03		
Processing	Cwt	4.70	5.20		5.46	5.25		
Beef Cattle	Cwt	76.30	87.10	86.20	73.20	90.50	77.40	165.00
Steers & Heifers	Cwt	81.30	99.50	96.00	77.80	95.70	81.20	
Cows	Cwt	36.00	50.00	47.00	36.90	49.40	45.80	
Calves	Cwt	89.90	112.00	112.00	96.80	112.00	105.00	221.00
Sheep	Cwt	30.00	42.00		41.30	44.40		81.20
Lambs	Cwt	90.00	101.00		92.00	98.40		195.00
Hogs	Cwt	35.10	37.60		33.00	34.20	35.70	102.00

¹ Alfalfa, other and all hay are preliminary prices only. ² Monthly price added July 2003. ³ Fresh market prices only, includes table stock.

