



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Agricultural Prices**  
**July 30, 2004**

### NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in July is 120 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 11 percent from last year and 14 percent above two years ago. The All Crops Index, at 123 percent of the base, is up 11 percent from July 2003, and the All Livestock Index, at 110 percent, is up 16 percent from last year. July indexes are calculated using preliminary mid-month prices.

The June Index of Prices Received for All Farm Products, recalculated with full month prices, was 117 percent of the base, up 9 percent from June 2003. The All Crops Index, at 120 percent, was up 9 percent from the previous year, and the All Livestock Index, at 107 percent, was up 14 percent.

Preliminary July prices, followed by the change from June:

- Spring Wheat, \$3.55 per bushel, down 18 cents;
- Durum Wheat, \$3.95 per bushel, down 16 cents;
- Feed Barley, \$1.95 per bushel, down 7 cents;
- Malting Barley, \$2.65 per bushel, unchanged;
- Oats, \$1.25 per bushel, up 11 cents;
- Corn, \$2.45 per bushel, down 37 cents;
- Soybeans, \$7.65 per bushel, down 27 cents;
- Flaxseed, \$7.65 per bushel, up 40 cents;
- Oil Sunflower, \$11.90 per hundredweight (cwt.), down 70 cents;
- Non-Oil Sunflower, \$17.60 per cwt., up 80 cents;
- All Dry Edible Beans, \$17.60 per cwt., down 40 cents;
- Alfalfa Hay, \$66.00 per ton, up \$5.00;
- Other Hay, \$50.00 per ton, up \$4.00;
- Steers and Heifers, \$99.00 per cwt., up \$1.10;
- Cows, \$58.00 per cwt., up \$1.60;
- Calves, \$129.00 per cwt., down \$1.00.

June whole month prices, with no preliminary July, followed by the change from May:

- Canola, \$13.50 per cwt., up 30 cents;
- Navy Beans, \$18.80 per cwt., up \$1.00;
- Pinto Beans, \$17.70 per cwt., down 40 cents;
- Fresh Potatoes, \$3.15 per cwt., unchanged;
- Potatoes for Processing, \$5.90 per cwt., up 5 cents;
- Hogs, \$57.00 per cwt., up \$1.00;
- Lambs, \$104.00 per cwt., up \$4.00;
- Sheep, \$29.00 per cwt., down \$7.00.

July prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. June prices are based on sales data for the entire month.

#### **For More Information Contact:**

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### Index Numbers of Farm Prices, July 2004

Indexes and Ratios	North Dakota			United States		
	July 2003	June 2004	July 2004	July 2003	June 2004	July 2004
<b>Prices Received</b>	(1990-92 = 100)					
All Farm Products	108	117	120	105	128	122
Crops	111	120	123	109	122	116
Food Grains	118	123	129	98	121	114
Feed Grains & Hay	121	123	121	102	122	110
Oil Bearing Crops <sup>1/</sup>	104	132	139	104	161	147
Potatoes & Dry Beans <sup>2/</sup>	87	94	89	105	111	111
Livestock	95	107	110	101	133	128
Meat Animals	92	111	117	101	122	121
Dairy Products	100	103	100	93	139	124
Other Livestock Products <sup>3/</sup>	98	99	99	109	147	145
<b>Prices Paid</b>	---	---	---	127	134	134
<b>Ratio <sup>4/</sup></b>	---	---	---	83	96	91

*1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.*

### Prices Received by Farmers, July 2004

Item	Unit	North Dakota			United States			Effective U.S. Parity Price July 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		July 2003	June 2004	July 2004	July 2003	June 2004	July 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.34	3.82	3.64	2.95	3.58	3.36	10.00
Durum	Bu	3.75	4.11	3.95	3.85	4.40	3.99	---
Other Spring	Bu	3.19	3.73	3.55	3.31	3.87	3.60	---
Winter	Bu	2.93	---	---	2.89	3.47	3.31	---
Corn	Bu	2.15	2.82	2.45	2.17	2.79	2.42	6.74
Rye	Bu	2.02	---	---	---	---	---	6.28
Oats	Bu	1.38	1.14	1.25	1.46	1.61	1.50	3.93
Barley, All	Bu	2.78	2.49	2.44	2.74	2.64	2.50	6.69
Feed	Bu	1.94	2.02	1.95	2.22	2.20	2.08	---
Malting	Bu	3.04	2.65	2.65	3.08	2.81	2.81	---
Sunflower, All	Cwt	11.60	13.30	15.30	11.60	13.40	14.70	---
Oil	Cwt	9.70	12.60	11.90	---	---	---	---
Non-oil	Cwt	15.20	16.80	17.60	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	50.00	57.00	63.00	89.00	95.20	90.40	---
Alfalfa <sup>1/</sup>	Ton	52.00	61.00	66.00	92.70	102.00	98.40	---
Other <sup>1/</sup>	Ton	38.00	46.00	50.00	77.80	76.90	70.90	---
Canola <sup>2/</sup>	Cwt	10.50	13.50	---	---	---	---	---
Flaxseed	Bu	6.38	7.25	7.65	6.38	7.25	7.65	12.90
Soybeans	Bu	5.64	7.92	7.65	5.82	9.05	8.21	15.90
Dry Edible Beans, All	Cwt	14.60	18.00	17.60	17.20	20.10	19.10	51.90
Navy	Cwt	14.20	18.80	---	---	---	---	---
Pinto	Cwt	14.60	17.70	---	---	---	---	---
Potatoes, All	Cwt	6.00	5.75	---	6.30	6.49	6.59	15.20
Fresh <sup>3/</sup>	Cwt	---	3.15	---	8.43	9.03	---	---
Processing	Cwt	6.00	5.90	---	4.85	5.35	---	---
Beef Cattle	Cwt	56.20	68.00	72.40	75.80	89.50	87.50	170.00
Steers & Heifers	Cwt	78.40	97.90	99.00	78.90	93.50	91.10	---
Cows	Cwt	46.20	56.40	58.00	44.90	53.60	55.90	---
Calves	Cwt	100.00	130.00	129.00	102.00	125.00	128.00	228.00
Sheep	Cwt	22.00	29.00	---	29.40	32.10	---	83.60
Lambs	Cwt	90.00	104.00	---	89.30	105.00	---	201.00
Hogs	Cwt	46.30	57.00	---	42.70	56.60	56.90	105.00

*1/ Alfalfa, other and all hay are preliminary prices only. 2/ Monthly price added July 2003. 3/ Fresh market prices only, includes table stock.*

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