



North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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NEWS RELEASE

Agricultural Prices
June 29, 2004

NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in June is 118 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 10 percent from last year and 24 percent above two years ago. The All Crops Index, at 121 percent of the base, is up 10 percent from June 2003, and the All Livestock Index, at 109 percent, is up 16 percent from last year. June indexes are calculated using preliminary mid-month prices.

The May Index of Prices Received for All Farm Products, recalculated with full month prices, was 117 percent of the base, up 14 percent from May 2003. The All Crops Index, at 120 percent, was up 14 percent from the previous year, and the All Livestock Index, at 112 percent, was up 15 percent.

Preliminary June prices, followed by the change from May:

- Spring Wheat, \$3.80 per bushel, down 14 cents;
- Durum Wheat, \$4.10 per bushel, up 2 cents;
- Feed Barley, \$2.00 per bushel, down 1 cent;
- Malting Barley, \$2.95 per bushel, up 7 cents;
- Oats, \$1.15 per bushel, down 11 cents;
- Corn, \$2.75 per bushel, down 2 cents;
- Soybeans, \$8.10 per bushel, down \$1.02;
- Flaxseed, \$7.25 per bushel, up 13 cents;
- Oil Sunflower, \$12.40 per hundredweight (cwt.), down 20 cents;
- Non-Oil Sunflower, \$16.80 per cwt., up 20 cents;
- All Dry Edible Beans, \$17.90 per cwt., down 30 cents;
- All Potatoes, \$5.35 per cwt., down 25 cents;
- Alfalfa Hay, \$61.00 per ton, unchanged;
- Other Hay, \$46.00 per ton, up \$1.00;
- Steers and Heifers, \$102.00 per cwt., up \$2.00;
- Cows, \$56.00 per cwt., up 10 cents;
- Calves, \$118.00 per cwt., up \$3.00.

May whole month prices, with no preliminary June, followed by the change from April:

- Canola, \$13.20 per cwt., up 10 cents;
- Navy Beans, \$17.80 per cwt., unchanged;
- Pinto Beans, \$18.10 per cwt., up 70 cents;
- Fresh Potatoes, \$3.15 per cwt., down 85 cents;
- Potatoes for Processing, \$5.85 per cwt., up 15 cents;
- Hogs, \$56.00 per cwt., up \$7.00;
- Lambs, \$100.00 per cwt., up \$4.00;
- Sheep, \$36.00 per cwt., up \$1.00.

June prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. May prices are based on sales data for the entire month.

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Index Numbers of Farm Prices, June 2004

Indexes and Ratios	North Dakota			United States		
	June 2003	May 2004	June 2004	June 2003	May 2004	June 2004
PRICES RECEIVED	(1990-92 = 100)					
ALL FARM PRODUCTS	107	117	118	107	129	129
CROPS	110	120	121	118	124	123
Food Grains	111	123	123	102	126	119
Feed Grains & Hay	128	116	122	109	127	121
Oil Bearing Crops ^{1/}	107	151	135	109	170	155
Potatoes & Dry Beans ^{2/}	91	90	94	111	111	112
LIVESTOCK	94	112	109	99	133	133
Meat Animals	90	116	113	101	121	122
Dairy Products	103	105	103	84	149	141
Other Livestock Products ^{3/}	99	99	99	109	141	147
PRICES PAID	---	---	---	128	134	135
RATIO ^{4/}	---	---	---	84	96	96

1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

Prices Received by Farmers, June 2004

Item	Unit	North Dakota			United States			Effective U.S. Parity Price June 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		June 2003	May 2004	June 2004	June 2003	May 2004	June 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.46	3.96	3.84	3.08	3.82	3.55	10.10
Durum	Bu	3.83	4.08	4.10	3.99	4.21	4.17	---
Other Spring	Bu	3.34	3.94	3.80	3.45	4.01	3.82	---
Winter	Bu	---	---	---	2.94	3.72	3.49	---
Corn	Bu	2.28	2.77	2.75	2.34	2.87	2.74	6.81
Rye	Bu	---	---	---	---	---	---	6.34
Oats	Bu	1.57	1.26	1.15	1.83	1.70	1.55	3.97
Barley, All	Bu	3.01	2.50	2.52	2.99	2.78	2.68	6.76
Feed	Bu	2.19	2.01	2.00	2.33	2.39	2.21	---
Malting	Bu	3.37	2.88	2.95	3.19	3.14	3.08	---
Sunflower, All	Cwt	12.00	13.70	13.70	12.00	13.70	13.80	---
Oil	Cwt	10.90	12.60	12.40	---	---	---	---
Non-oil	Cwt	14.60	16.60	16.80	---	---	---	---
Baled Hay, All ^{1/}	Ton	56.00	56.00	57.00	94.60	101.00	95.20	---
Alfalfa ^{1/}	Ton	62.00	61.00	61.00	98.90	109.00	102.00	---
Other ^{1/}	Ton	43.00	45.00	46.00	79.20	74.90	76.90	---
Canola ^{2/}	Cwt	---	13.20	---	---	---	---	---
Flaxseed	Bu	6.02	7.12	7.25	6.02	7.11	7.25	13.10
Soybeans	Bu	5.87	9.12	8.10	6.09	9.57	8.72	16.00
Dry Edible Beans, All	Cwt	14.00	18.20	17.90	16.60	19.90	19.90	52.50
Navy	Cwt	13.50	17.80	---	---	---	---	---
Pinto	Cwt	14.30	18.10	---	---	---	---	---
Potatoes, All	Cwt	6.10	5.60	5.35	6.68	6.54	6.59	15.30
Fresh ^{3/}	Cwt	3.50	3.15	---	8.56	7.89	---	---
Processing	Cwt	6.35	5.85	---	5.69	5.61	---	---
Beef Cattle	Cwt	56.00	80.80	74.40	74.90	88.40	89.40	172.00
Steers & Heifers	Cwt	79.00	100.00	102.00	78.60	92.60	93.30	---
Cows	Cwt	44.20	55.90	56.00	41.90	52.40	52.90	---
Calves	Cwt	99.00	115.00	118.00	101.00	121.00	124.00	230.00
Sheep	Cwt	24.00	36.00	---	30.30	36.50	---	84.50
Lambs	Cwt	97.00	100.00	---	96.90	103.00	---	203.00
Hogs	Cwt	47.10	56.00	---	45.00	56.80	56.70	106.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Monthly price added July 2003. 3/ Fresh market prices only, includes table stock.

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