



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Agricultural Prices**  
**March 30, 2005**

### North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in March is 113 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is down 6 percent from last year but 6 percent above two years ago. The All Crops Index, at 109 percent of the base, is down 11 percent from March 2004 while the All Livestock Index, at 124 percent, is up 12 percent from last year. March indexes are calculated using preliminary mid-month prices.

The February Index of Prices Received for All Farm Products, recalculated with full month prices, was 112 percent of the base, down 3 percent from February 2004. The All Crops Index, at 108 percent, was down 8 percent from the previous year while the All Livestock Index, at 121 percent, was up 11 percent.

Preliminary March prices, followed by the change from February:

- Spring Wheat, \$3.45 per bushel, up 10 cents;
- Durum Wheat, \$3.55 per bushel, down 10 cents;
- Winter Wheat, \$2.85 per bushel, up 5 cents;
- Feed Barley, \$1.40 per bushel, unchanged;
- Malting Barley, \$2.05 per bushel, down 21 cents;
- Corn, \$1.65 per bushel, up 2 cents;
- Soybeans, \$6.10 per bushel, up 76 cents;
- Flaxseed, \$11.90 per bushel, up 90 cents;
- Oil Sunflower, \$13.70 per hundredweight (cwt.), down 50 cents;
- Non-Oil Sunflower, \$20.50 per cwt., up \$1.00;
- All Dry Edible Beans, \$28.20 per cwt., down 80 cents;
- All Potatoes, \$5.85 per cwt., down 25 cents;
- Alfalfa Hay, \$63.00 per ton, up \$1.00;
- Other Hay, \$46.00 per ton, up \$2.00;
- Steers and Heifers, \$106.00 per cwt., up \$3.00;
- Cows, \$57.00 per cwt., up \$1.60;
- Calves, \$130.00 per cwt., up \$2.00.

February whole month prices, with no preliminary March, followed by the change from January:

- Canola, \$9.34 per cwt., down 61 cents;
- Navy Beans, \$25.30 per cwt., up \$2.30;
- Pinto Beans, \$30.30 per cwt., up \$3.20;
- Fresh Potatoes, \$5.95 per cwt., down 30 cents;
- Potatoes for Processing, \$6.10 per cwt., up 10 cents;
- Hogs, \$51.50 per cwt., down \$2.80;
- Lambs, \$119.00 per cwt., up \$3.00;
- Sheep, \$46.00 per cwt., down \$2.00.

March prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. February prices are based on sales data for the entire month.

#### **For More Information Contact:**

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### Index Numbers of Farm Prices, March 2005

Indexes and Ratios	North Dakota			United States		
	Mar 2004	Feb 2005	Mar 2005	Mar 2004	Feb 2005	Mar 2005
<b>Prices Received</b>	(1990-92 = 100)					
All Farm Products	120	112	113	121	114	118
Crops	123	108	109	121	106	113
Food Grains	126	108	110	127	109	114
Feed Grains & Hay	116	87	87	118	90	95
Oil Bearing Crops <sup>1/</sup>	145	120	127	165	99	113
Potatoes & Dry Beans <sup>2/</sup>	92	107	99	105	105	110
Livestock	111	121	124	122	119	122
Meat Animals	113	124	128	111	120	123
Dairy Products	106	105	106	118	119	119
Other Livestock Products <sup>3/</sup>	99	99	99	148	120	122
<b>Prices Paid</b>	---	---	---	132	135	135
<b>Ratio <sup>4/</sup></b>	---	---	---	92	84	87

*1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.*

### Prices Received by Farmers, March 2005

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Mar 2005
		Entire Month		Preliminary	Entire Month		Preliminary	
		Mar 2004	Feb 2005	Mar 2005	Mar 2004	Feb 2005	Mar 2005	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.95	3.39	3.45	3.83	3.36	3.53	10.00
Durum	Bu	4.15	3.65	3.55	4.14	3.71	3.64	---
Other Spring	Bu	3.90	3.35	3.45	3.90	3.50	3.65	---
Winter	Bu	3.29	2.80	2.85	3.76	3.27	3.44	---
Corn	Bu	2.62	1.63	1.65	2.75	1.95	2.03	6.71
Rye	Bu	---	---	---	---	---	---	6.40
Oats	Bu	1.40	1.21	1.20	1.60	1.66	1.60	3.99
Barley, All	Bu	2.48	2.05	1.89	2.77	2.37	2.48	6.80
Feed	Bu	1.98	1.40	1.40	2.19	1.62	1.77	---
Malting	Bu	2.65	2.26	2.05	2.97	2.64	2.76	---
Sunflower, All	Cwt	13.10	16.10	15.70	13.10	15.10	15.10	---
Oil	Cwt	12.50	14.20	13.70	---	---	---	---
Non-oil	Cwt	15.80	19.50	20.50	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	54.00	58.00	59.00	81.80	84.70	89.10	---
Alfalfa <sup>1/</sup>	Ton	58.00	62.00	63.00	86.20	91.90	96.40	---
Other <sup>1/</sup>	Ton	40.00	44.00	46.00	72.00	70.00	70.40	---
Canola	Cwt	12.20	9.34	---	---	---	---	---
Flaxseed	Bu	6.53	11.00	11.90	6.53	11.00	11.90	13.60
Soybeans	Bu	8.59	5.34	6.10	9.28	5.42	6.28	16.20
Dry Edible Beans, All	Cwt	16.80	29.00	28.20	20.20	27.80	27.40	50.90
Navy	Cwt	17.90	25.30	---	---	---	---	---
Pinto	Cwt	16.30	30.30	---	---	---	---	---
Potatoes, All	Cwt	5.90	6.10	5.85	6.09	5.76	6.16	15.10
Fresh <sup>2/</sup>	Cwt	4.60	5.95	---	7.20	6.53	---	---
Processing	Cwt	6.00	6.10	---	5.24	5.26	---	---
Beef Cattle	Cwt	86.80	94.90	98.70	83.70	89.00	91.90	174.00
Steers & Heifers	Cwt	91.60	103.00	106.00	88.00	93.30	96.30	---
Cows	Cwt	48.10	55.40	57.00	46.50	52.40	53.60	---
Calves	Cwt	113.00	128.00	130.00	115.00	128.00	132.00	236.00
Sheep	Cwt	36.00	46.00	---	36.70	51.30	---	85.10
Lambs	Cwt	97.00	119.00	---	103.00	114.00	---	211.00
Hogs	Cwt	48.20	51.50	---	47.20	50.70	51.50	108.00

*1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.*

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