



North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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NEWS RELEASE

Agricultural Prices
October 29, 2004

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in October is 125 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 8 percent from last year and 3 percent from two years ago. The All Crops Index, at 123 percent of the base, is up 5 percent from October 2003 and the All Livestock Index, at 129 percent, is up 15 percent from last year. October indexes are calculated using preliminary mid-month prices.

The September Index of Prices Received for All Farm Products, recalculated with full month prices, was 125 percent of the base, up 6 percent from September 2003. The All Crops Index, at 125 percent, was up 4 percent from the previous year, and the All Livestock Index, at 124 percent, was up 14 percent.

Preliminary October prices, followed by the change from September:

- Spring Wheat, \$3.25 per bushel, down 6 cents;
- Durum Wheat, \$3.65 per bushel, down 19 cents;
- Winter Wheat, \$2.95 per bushel, up 24 cents;
- Feed Barley, \$1.30 per bushel, down 12 cents;
- Malting Barley, \$2.20 per bushel, down 7 cents;
- Oats, \$1.05 per bushel, down 8 cents;
- Corn, \$2.10 per bushel, down 28 cents;
- Soybeans, \$5.20 per bushel, down 90 cents;
- Flaxseed, \$7.45 per bushel, up 26 cents;
- Oil Sunflower, \$12.00 per hundredweight (cwt.), down 80 cents;
- Non-Oil Sunflower, \$20.50 per cwt., up 30 cents;
- All Dry Edible Beans, \$26.50 per cwt., up \$4.30;
- Alfalfa Hay, \$65.00 per ton, down \$1.00;
- Other Hay, \$44.00 per ton, down \$3.00;
- Steers and Heifers, \$112.00 per cwt., up \$2.00;
- Cows, \$55.00 per cwt., up 20 cents;
- Calves, \$132.00 per cwt., up \$3.00.

September whole month prices, with no preliminary October, followed by the change from August:

- Canola, \$11.00 per cwt., down 30 cents;
- Navy Beans, \$20.70 per cwt., up \$2.50;
- Pinto Beans, \$22.60 per cwt., up \$5.20;
- Hogs, \$52.40 per cwt., down \$2.90;
- Lambs, \$108.00 per cwt., up \$8.00;
- Sheep, \$36.00 per cwt., up \$1.00.

October prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. September prices are based on sales data for the entire month.

For More Information Contact:

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Index Numbers of Farm Prices, October 2004

Indexes and Ratios	North Dakota			United States		
	Oct 2003	Sep 2004	Oct 2004	Oct 2003	Sep 2004	Oct 2004
Prices Received	(1990-92 = 100)					
All Farm Products	116	125	125	113	115	111
Crops	117	125	123	111	112	106
Food Grains	128	126	120	111	114	115
Feed Grains & Hay	115	114	105	96	100	87
Oil Bearing Crops ^{1/}	117	135	123	111	95	89
Potatoes & Dry Beans ^{2/}	103	121	140	88	96	90
Livestock	112	124	129	116	118	117
Meat Animals	114	132	135	115	119	118
Dairy Products	98	97	98	115	118	119
Other Livestock Products ^{3/}	98	99	99	118	118	115
Prices Paid	---	---	---	129	134	134
Ratio ^{4/}	---	---	---	88	86	83

1/ Includes non-oil sunflower. 2/ North Dakota includes sugar beets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

Prices Received by Farmers, October 2004

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Oct 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Oct 2003	Sep 2004	Oct 2004	Oct 2003	Sep 2004	Oct 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.53	3.36	3.32	3.44	3.36	3.38	10.10
Durum	Bu	3.86	3.84	3.65	3.89	3.90	3.74	---
Other Spring	Bu	3.46	3.31	3.25	3.53	3.48	3.47	---
Winter	Bu	3.14	2.71	2.95	3.37	3.26	3.29	---
Corn	Bu	2.00	2.38	2.10	2.12	2.20	1.89	6.75
Rye	Bu	---	---	---	---	---	---	6.29
Oats	Bu	1.11	1.13	1.05	1.44	1.44	1.37	3.94
Barley, All	Bu	2.75	1.96	1.84	2.74	2.43	2.36	6.70
Feed	Bu	1.93	1.42	1.30	2.24	1.64	1.57	---
Malting	Bu	3.00	2.27	2.20	3.11	2.90	2.88	---
Sunflower, All	Cwt	11.30	15.10	14.10	11.40	12.90	12.90	---
Oil	Cwt	10.50	12.80	12.00	---	---	---	---
Non-oil	Cwt	15.40	20.20	20.50	---	---	---	---
Baled Hay, All ^{1/}	Ton	49.00	61.00	59.00	83.70	87.70	89.80	---
Alfalfa ^{1/}	Ton	56.00	66.00	65.00	89.10	95.50	97.80	---
Other ^{1/}	Ton	40.00	47.00	44.00	69.20	65.70	68.60	---
Canola	Cwt	10.20	11.00	---	---	---	---	---
Flaxseed	Bu	5.77	7.19	7.45	5.77	7.19	7.45	13.00
Soybeans	Bu	6.13	6.10	5.20	6.60	5.84	5.07	15.90
Dry Edible Beans, All	Cwt	14.60	22.20	26.50	17.80	22.90	25.30	52.00
Navy	Cwt	16.00	20.70	---	---	---	---	---
Pinto	Cwt	14.40	22.60	---	---	---	---	---
Potatoes, All	Cwt	5.00	4.75	4.85	5.03	5.27	4.74	15.20
Fresh ^{2/}	Cwt	4.90	6.25	---	6.95	7.04	---	---
Processing	Cwt	5.00	4.35	---	4.52	4.54	---	---
Beef Cattle	Cwt	87.80	96.20	101.00	91.50	85.80	86.40	170.00
Steers & Heifers	Cwt	100.00	110.00	112.00	97.80	89.30	91.10	---
Cows	Cwt	47.00	54.80	55.00	44.60	53.10	50.40	---
Calves	Cwt	108.00	129.00	132.00	112.00	129.00	127.00	228.00
Sheep	Cwt	34.00	36.00	---	35.00	41.80	---	83.80
Lambs	Cwt	102.00	108.00	---	96.80	101.00	---	201.00
Hogs	Cwt	34.70	52.40	---	36.70	54.80	51.40	105.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

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