



North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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NEWS RELEASE

Agricultural Prices
September 29, 2004

NORTH DAKOTA AGRICULTURAL PRICES

The Index of Prices Received for All Farm Products in September is 127 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is up 8 percent from last year but down 2 percent from two years ago. The All Crops Index, at 128 percent of the base, is up 7 percent from September 2003 and the All Livestock Index, at 122 percent, is up 12 percent from last year. September indexes are calculated using preliminary mid-month prices.

The August Index of Prices Received for All Farm Products, recalculated with full month prices, was 121 percent of the base, up 2 percent from August 2003. The All Crops Index, at 123 percent, was down 1 percent from the previous year, while the All Livestock Index, at 111 percent, was up 11 percent.

Preliminary September prices, followed by the change from August:

- Spring Wheat, \$3.45 per bushel, up 12 cents;
- Durum Wheat, \$3.95 per bushel, up 13 cents;
- Winter Wheat, \$2.75 per bushel, up 2 cents;
- Feed Barley, \$1.50 per bushel, down 3 cents;
- Malting Barley, \$2.35 per bushel, down 13 cents;
- Oats, \$1.05 per bushel, up 2 cents;
- Corn, \$2.40 per bushel, down 13 cents;
- Soybeans, \$5.70 per bushel, down 88 cents;
- Flaxseed, \$7.05 per bushel, up 6 cents;
- Oil Sunflower, \$12.90 per hundredweight (cwt.), up 10 cents;
- Non-Oil Sunflower, \$18.60 per cwt., down 10 cents;
- All Dry Edible Beans, \$23.00 per cwt., up \$5.30;
- Alfalfa Hay, \$66.00 per ton, up \$2.00;
- Other Hay, \$47.00 per ton, down \$2.00;
- Steers and Heifers, \$108.00 per cwt., up \$1.00;
- Cows, \$55.00 per cwt., down 20 cents;
- Calves, \$137.00 per cwt., up \$1.00.

August whole month prices, with no preliminary September, followed by the change from July:

- Canola, \$11.30 per cwt., down \$1.60;
- Navy Beans, \$18.20 per cwt., up 70 cents;
- Pinto Beans, \$17.40 per cwt., down \$1.50;
- Hogs, \$55.30 per cwt., down \$2.20;
- Lambs, \$100.00 per cwt., down \$3.00;
- Sheep, \$35.00 per cwt., up \$3.00.

September prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. August prices are based on sales data for the entire month.

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Index Numbers of Farm Prices, September 2004

Indexes and Ratios	North Dakota			United States		
	Sep 2003	Aug 2004	Sep 2004	Sep 2003	Aug 2004	Sep 2004
Prices Received	(1990-92 = 100)					
All Farm Products	118	121	127	111	120	114
Crops	120	123	128	111	118	111
Food Grains	129	128	133	110	112	120
Feed Grains & Hay	127	131	119	100	108	98
Oil Bearing Crops ^{1/}	107	129	129	97	121	94
Potatoes & Dry Beans ^{2/}	107	100	124	91	103	96
Livestock	109	111	122	110	123	118
Meat Animals	112	116	129	108	122	119
Dairy Products	97	98	97	111	115	116
Other Livestock Products ^{3/}	98	98	99	115	131	118
Prices Paid	---	---	---	128	134	133
Ratio ^{4/}	---	---	---	87	90	86

1/ Includes non-oil sunflower. 2/ North Dakota includes sugar beets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.

Prices Received by Farmers, September 2004

Item	Unit	North Dakota			United States			Effective U.S. Parity Price Sep 2004
		Entire Month		Preliminary	Entire Month		Preliminary	
		Sep 2003	Aug 2004	Sep 2004	Sep 2003	Aug 2004	Sep 2004	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.44	3.37	3.54	3.39	3.27	3.50	9.98
Durum	Bu	3.89	3.82	3.95	3.95	3.85	3.97	---
Other Spring	Bu	3.33	3.33	3.45	3.42	3.38	3.64	---
Winter	Bu	2.91	2.73	2.75	3.31	3.19	3.36	---
Corn	Bu	2.14	2.53	2.40	2.20	2.34	2.13	6.70
Rye	Bu	2.10	---	---	---	---	---	6.24
Oats	Bu	1.16	1.03	1.05	1.39	1.33	1.33	3.91
Barley, All	Bu	2.55	2.31	2.14	2.88	2.79	2.56	6.65
Feed	Bu	1.81	1.53	1.50	2.27	1.87	1.72	---
Malting	Bu	2.75	2.48	2.35	3.10	3.05	2.98	---
Sunflower, All	Cwt	10.60	14.90	14.60	10.40	13.60	14.00	---
Oil	Cwt	10.10	12.80	12.90	---	---	---	---
Non-oil	Cwt	12.00	18.70	18.60	---	---	---	---
Baled Hay, All ^{1/}	Ton	55.00	58.00	61.00	82.10	89.80	87.70	---
Alfalfa ^{1/}	Ton	59.00	64.00	66.00	86.70	97.40	95.50	---
Other ^{1/}	Ton	43.00	49.00	47.00	68.20	70.00	65.70	---
Canola	Cwt	9.56	11.30	---	---	---	---	---
Flaxseed	Bu	5.43	6.99	7.05	5.43	6.90	7.05	12.90
Soybeans	Bu	5.66	6.58	5.70	6.06	6.83	5.77	15.80
Dry Edible Beans, All	Cwt	15.60	17.70	23.00	17.70	20.90	23.40	51.70
Navy	Cwt	17.00	18.20	---	---	---	---	---
Pinto	Cwt	14.90	17.40	---	---	---	---	---
Potatoes, All	Cwt	5.30	---	4.85	5.24	5.94	5.21	15.10
Fresh ^{2/}	Cwt	5.00	---	---	7.08	8.40	---	---
Processing	Cwt	5.30	---	---	4.64	4.80	---	---
Beef Cattle	Cwt	82.00	83.70	92.10	84.90	88.90	86.30	169.00
Steers & Heifers	Cwt	95.30	107.00	108.00	89.30	92.50	89.80	---
Cows	Cwt	46.20	55.20	55.00	44.80	54.70	52.80	---
Calves	Cwt	108.00	136.00	137.00	109.00	131.00	129.00	226.00
Sheep	Cwt	30.00	35.00	---	32.50	38.50	---	83.10
Lambs	Cwt	98.00	100.00	---	95.10	97.80	---	200.00
Hogs	Cwt	43.30	55.30	---	39.70	55.40	53.70	105.00

1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.

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