



NEWS RELEASE

Grain Stocks
September 30, 2004

SEPTEMBER GRAIN STOCKS REPORT

North Dakota

All wheat stored in all positions in North Dakota on September 1, 2004 totaled 301.5 million bushels, up 4 percent from a year ago, according to the North Dakota Agricultural Statistics Service. All wheat stocks include durum, other spring wheat and winter wheat. On-farm stocks include unharvested grain at the time of data collection. On-farm stocks are estimated at 250 million bushels, up 24 percent from a year ago and the highest since 1998's September 1 stocks, which were also 250 million bushels. Off-farm stocks, at 51.5 million bushels, were down 41 percent from a year ago and the lowest since 1993's 51.0 million bushels. The indicated June-August 2004 quarter disappearance was 92.0 million bushels, down 17 percent from the same period in 2003.

Durum wheat stocks in all positions totaled 53.5 million bushels, down 3 percent from a year ago and the lowest level since records for durum wheat stocks were kept separately. On-farm stocks, at 47.0 million bushels, were up 7 percent from a year ago. Off-farm stocks totaled 6.50 million bushels, down 41 percent from a year ago. The June-August disappearance was 15.3 million bushels, down 27 percent from the same period a year ago.

Barley stocks in all positions totaled 93.0 million bushels, up 6 percent from last year and the highest level since 1998's September 1 stocks of 102 million bushels. On-farm stocks totaled 73.0 million bushels, up 16 percent from last year. Off-farm stocks totaled 20.0 million bushels, down 19 percent from a year ago. Disappearance during the quarter totaled 29.6 million bushels, down from 44.6 million bushels during the same period a year ago.

Old crop corn stocks in all positions totaled 7.90 million bushels, down 39 percent from last year but up 5 percent from two years ago. On-farm stocks totaled 4.00 million bushels, down from 9.00 million bushels a year ago but up from 3.70 million bushels two years ago. Off-farm stocks totaled 3.90 million bushels, the same as a year ago but down slightly from 3.85 million bushels two years ago. Disappearance during the quarter totaled 16.9 million bushels, up from 14.9 million bushels last year and the highest since records have been kept.

Old crop soybean stocks in all positions totaled 1.87 million bushels, down from 2.98 million bushels a year earlier. On-farm stocks totaled 800,000 bushels, down from 1.10 million bushels a year ago. Off-farm stocks, at 1.07 million bushels, were down from 1.88 million bushels a year ago. Disappearance of 6.43 million bushels for the quarter was down from 7.02 million bushels a year ago.

Old crop oil sunflower stocks totaled 225 million pounds, up from 220 million pounds a year earlier. **Old crop non-oil sunflower** stocks totaled 47.7 million pounds, down from 52.6 million pounds last year.

United States

All wheat stored in all positions on September 1 totaled 1.94 billion bushels, down 5 percent from a year ago. On-farm stocks are estimated at 796 million bushels, up 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, are down 15 percent from a year ago. The June - August 2004 indicated disappearance is 769 million bushels, down 4 percent from the same period a year earlier.

Durum wheat stocks in all positions totaled 91.3 million bushels, up 5 percent from a year ago. On-farm stocks, at 66.6 million bushels, are up 15 percent from September 1, 2003. Off-farm stocks totaled 24.7 million bushels, down 16 percent from a year ago. The June - August 2004 indicated disappearance of 25.9 million bushels is down 31 percent from the same period a year earlier.

Barley stocks in all positions totaled 292 million bushels, up 21 percent from September 1, 2003. On-farm stocks are estimated at 177 million bushels, 24 percent above a year ago. Off-farm stocks, at 115 million bushels, are 16 percent above September 2003. The June - August 2004 indicated disappearance is 109 million bushels, 2 percent above the same period a year earlier.

Old crop corn stocks in all positions on September 1, 2004 totaled 958 million bushels, down 12 percent from September 1, 2003. Of the total stocks, 438 million bushels are stored on farms, down 10 percent from a year earlier. Off-farm stocks, at 520 million bushels, are down 14 percent from the previous year. The June - August 2004 indicated disappearance is 2.01 billion bushels, compared with 1.90 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1 totaled 112 million bushels, down 37 percent from a year ago. This is the lowest ending stocks level since 1977. Soybean stocks stored on farms totaled 29.4 million bushels, down 49 percent from a year ago. Off-farm stocks are down 31 percent from a year ago, to 83.1 million bushels. Indicated disappearance for June - August 2004 totaled 298 million bushels, down 30 percent from the same period a year earlier.

For More Information Contact:

Grain Stocks, September 1, 2004 ^{1/}

Crop	Date	North Dakota			United States		
		On Farm	Off Farm ^{2/}	Total All Positions	On Farm	Off Farm ^{2/}	Total All Positions
		--- 1,000 Bushels ---			--- 1,000 Bushels ---		
Wheat, All	Sept 1, 2003	201,000	88,000	289,000	687,320	1,351,652	2,038,972
	June 1, 2004	48,000	35,800	83,800	131,880	414,939	546,819
	Sept 1, 2004	250,000	51,500	301,500	795,600	1,146,115	1,941,715
Durum Wheat ^{3/}	Sept 1, 2003	44,000	11,000	55,000	58,000	29,241	87,241
	June 1, 2004	10,000	5,000	15,000	13,600	13,092	26,692
	Sept 1, 2004	47,000	6,500	53,500	66,620	24,658	91,278
Barley	Sept 1, 2003	63,000	24,800	87,800	141,900	99,730	241,630
	June 1, 2004	13,500	16,700	30,200	28,320	91,989	120,309
	Sept 1, 2004	73,000	20,000	93,000	176,500	115,305	291,805
Oats	Sept 1, 2003	16,000	1,300	17,300	82,100	49,637	131,737
	June 1, 2004	4,700	820	5,520	27,500	37,348	64,848
	Sept 1, 2004	14,500	1,190	15,690	74,800	41,454	116,254
Corn	Sept 1, 2003	9,000	3,900	12,900	484,900	601,773	1,086,673
	June 1, 2004	16,000	8,800	24,800	1,540,000	1,430,140	2,970,140
	Sept 1, 2004	4,000	3,900	7,900	438,000	519,672	957,672
Soybeans	Sept 1, 2003	1,100	1,880	2,980	58,000	120,329	178,329
	June 1, 2004	2,600	5,700	8,300	110,000	300,604	410,604
	Sept 1, 2004	800	1,070	1,870	29,400	83,089	112,489
All Sunflower	Sept 1, 2003	41,600	231,000	272,600	83,005	356,701	439,706
	Sept 1, 2004	11,200	261,000	272,200	28,586	345,526	371,112
Oil Sunflower	Sept 1, 2003	30,000	190,000	220,000	65,905	282,627	348,532
	Sept 1, 2004	8,500	216,000	224,500	23,386	271,911	295,297
Non-Oil Sunflower	Sept 1, 2003	11,600	41,000	52,600	17,100	74,074	91,174
	Sept 1, 2004	2,700	45,000	47,700	5,200	70,615	75,815
Mustard ^{4/}	Sept 1, 2003	---	---	---	---	---	14,180
	Sept 1, 2004	---	---	---	---	---	12,965
Safflower ^{4/}	Sept 1, 2003	---	---	---	---	---	48,108
	Sept 1, 2004	---	---	---	---	---	22,660

1/ Corn, soybean, sunflower, safflower and mustard stocks are old crop grains on hand September 1 from 2003 and earlier crop years. Small grain stocks are from all crop years, including 2004. 2/ Includes stocks at mills, elevators, warehouses, terminals and processors. 3/ Included in all wheat. 4/ Estimates published at U.S. level only.

