

Farm Business Balance Sheet Nebraska, December 31, 1991-2000

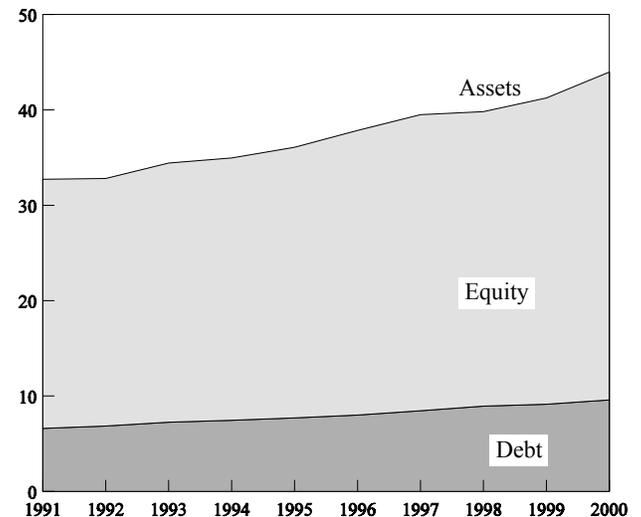
Nebraska Farm Debt-to-Asset Ratio

As the number of farms declined from 1999 to 2000, the debt-to-asset ratio for Nebraska farms at the end of 2000 decreased slightly to 21.8 percent. This was down 0.4 point from 1999, 0.7 point below 1998, and 0.4 point more than 1997. The debt-to-asset ratio peaked in 1984 at 29.7 percent.

On December 31, 2000, the value of farm assets in Nebraska, excluding operator households, totaled nearly \$44.0 billion. Proprietors' equity amounted to nearly \$34.4 billion after accounting for total farm debt of \$9.6 billion. With 54,000 farms in 2000, this translates into per farm averages of \$814,379 in assets, \$636,689 in proprietors' equity, and \$177,690 of debt.

The Farm Business Balance Sheet assembles into one statement the major farm asset inventory and liability accounts. These estimates are compiled by the Agriculture and Rural Economy Division, Economic Research Service, U.S. Department of Agriculture.

Billion Dollars



Farm Business Balance Sheet (Excluding Operator Households) Nebraska, December 31, 1991-2000 ¹

Item	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
<i>Million Dollars</i>										
FARM ASSETS:	32,721	32,804	34,413	34,952	36,077	37,836	39,499	39,804	41,236	43,976
Real estate	22,906	22,458	23,881	24,890	26,235	26,665	27,740	28,815	29,891	31,181
Livestock and poultry ²	4,017	4,306	4,518	3,927	3,494	4,043	4,603	4,013	4,709	4,962
Machinery and motor vehicles ³	3,239	3,225	3,146	3,216	3,264	3,293	3,355	3,403	3,426	3,386
Crops ⁴	1,398	1,538	1,481	1,463	1,597	2,258	2,190	1,853	1,558	1,759
Purchased inputs	140	192	181	245	172	231	260	267	213	260
Financial	1,020	1,085	1,206	1,212	1,315	1,345	1,351	1,451	1,439	2,429
FARM DEBT:	6,603	6,867	7,255	7,466	7,697	8,016	8,459	8,941	9,143	9,595
Real estate	2,734	2,905	3,047	3,105	3,197	3,356	3,450	3,726	3,956	4,070
Nonreal estate ⁵	3,868	3,962	4,208	4,361	4,500	4,660	5,009	5,215	5,187	5,525
EQUITY:	26,119	25,937	27,158	27,487	28,381	29,820	31,039	30,863	32,093	34,381
<i>Percent</i>										
RATIOS:										
Equity/assets	79.8	79.1	78.9	78.6	78.7	78.8	78.6	77.5	77.8	78.2
Debt/equity	25.3	26.5	26.7	27.2	27.1	26.9	27.3	29.0	28.5	27.9
Debt/assets	20.2	20.9	21.1	21.4	21.3	21.2	21.4	22.5	22.2	21.8

¹ May not add due to rounding.

² Excludes horses, mules, and broilers.

³ Includes only farm share value for trucks and autos.

⁴ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

⁵ Excludes debt for non-farm purposes.

SOURCE: Economic Research Service, U.S. Department of Agriculture.