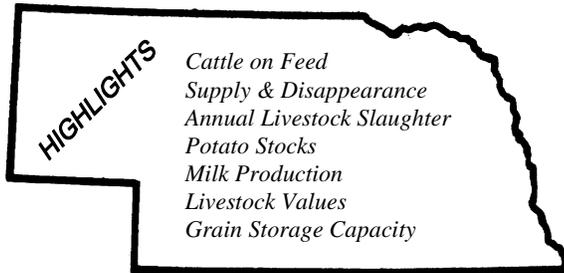


Issue: 06-2000
Released: 3/21/2000

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CATTLE ON FEED

NEBRASKA UP 7% FROM A YEAR AGO

Nebraska cattle feeders, with a capacity of 1,000+ head, contained 2.31 million cattle on feed on March 1. This inventory was up 7% from last year and 9% above March 1, 1998. Placements during February totaled 390,000 head, down 5% from last year but 18% above February two years ago. Fed cattle marketings for the month of February totaled 440,000 head, up 13% from last year and 26% above two years ago. Other disappearance during February totaled 10,000 head, compared with 10,000 head during February 1999 and 10,000 head during February 1998.

HISTORIC 7 STATES UP 9%

Cattle on feed March 1, 2000, in the historic seven States for feedlots with capacity of 1,000 or more head totaled 9.70 million, up 9% from the previous year and 10% above March 1, 1998. Placements in feedlots during February totaled 1.61 million, 3% above 1999 and 24% above 1998. Marketings during February totaled 1.75 million, 12% above 1999 and 11% above 1998. Other disappearance during February was 47,000 head, 12% above 1999 but 16% below 1998.

U.S. UP 9% FROM A YEAR AGO

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.33 million head on March 1, 2000. Placements in feedlots during February totaled 1.88 million. Net placements were 1.80 million. During February, placements of cattle and calves weighing less than 600 pounds were 351,000, 600-699 pounds were 476,000, 700-799 pounds were 596,000 and 800 pounds and greater were 457,000. Marketings of fed cattle during February totaled 2.05 million. Other disappearance totaled 78,000 during February.

CATTLE ON FEED: INVENTORIES, PLACEMENTS, MARKETINGS & OTHER DISAPPEARANCE, 1,000+ CAPACITY FEEDLOTS

STATE	MARCH 1 NUMBER ON FEED 1/			FEBRUARY PLACEMENTS			FEBRUARY MARKETINGS			FEBRUARY OTHER DISAPPEARANCE 2/		
	1999	2000	<u>2000</u> 1999	1999	2000	<u>2000</u> 1999	1999	2000	<u>2000</u> 1999	1999	2000	<u>2000</u> 1999
	1,000 head		%	1,000 head		%	1,000 head		%	1,000 head		%
Arizona*	203	275	135	27	27	100	25	24	96	1	3	300
California *	385	405	105	45	50	111	40	52	130	5	8	160
Colorado *	1,130	1,180	104	235	250	106	240	265	110	5	5	100
Idaho	275	305	111	57	70	123	45	57	127	7	8	114
Iowa *	350	375	104	46	39	70	45	48	107	1	1	100
Kansas *	2,020	2,320	114	390	420	108	380	430	113	10	10	100
Nebraska *	2,160	2,310	107	410	390	95	390	440	113	10	10	100
New Mexico ..	107	105	98	8	10	125	13	15	115	1	3	300
Oklahoma	365	400	110	54	54	100	71	69	97	3	5	167
So. Dakota ...	184	200	109	33	37	112	32	36	113	1	1	100
Texas *	2,610	2,830	108	400	430	108	440	490	111	10	10	100
Washington ..	181	210	116	43	50	116	51	45	88	6	6	100
Other Sts	430	415	97	50	53	106	60	75	125	5	8	160
U. S	10,420	11,330	109	1,808	1,880	104	1,832	2,046	112	65	78	120

1/ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

2/ Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding. * Historic 7 states.

U.S. GRAINS SUPPLY AND DISAPPEARANCE OUTLOOK

CROP YEAR	SUPPLY				MARKET YEAR DISAPPEARANCE 1/*				Market Year Ending Stocks*	Average Market Price
	Pro-duction	Begin-ning stocks	Im-ports	Total	Domestic		Ex-ports	Total		
					Primary Use 2/	Other				
Million bushels										\$/bu.
CORN:										
1997/98 ...	9,207	883	9	10,099	5,505	1,782	1,504	8,791	1,308	2.43
1998/99 ...	9,759	1,308	19	11,085	5,496	1,822	1,981	9,298	1,787	1.94
1999/00 ...	9,437	1,787	15	11,239	5,650	1,900	1,950	9,500	1,739	1.85-1.95
SOYBEANS:										
1997/98 ...	2,689	132	5	2,826	1,597	156	873	2,626	200	6.47
1998/99 ...	2,741	200	3	2,944	1,590	205	801	2,595	348	4.93
1999/00 ...	2,643	348	3	2,994	1,600	159	910	2,669	325	4.50-4.90
WHEAT:										
1997/98 ...	2,481	444	95	3,020	914	343	1,040	2,298	722	3.38
1998/99 ...	2,547	722	103	3,373	907	478	1,042	2,427	946	2.65
1999/00 ...	2,302	946	95	3,343	905	391	1,050	2,346	997	2.45-2.55
SORGHUM:										
1997/98 ...	634	47	0	681	365	55	212	632	49	2.21
1998/99 ...	520	49	0	569	262	45	197	504	65	1.66
1999/00 ...	595	65	0	660	325	55	225	605	55	1.55-1.65

* Projections for 1998 and 1999 crops are USDA's World Outlook Board expectations of supply and disappearance as of March 10, 2000. Totals may not add due to rounding.

1/ Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1.

2/ Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food.

COMMERCIAL CATTLE SLAUGHTER, TOP FIVE STATES, SELECTED YEARS

Rank	1990		1995		1996		1997		1998		1999	
	State	1,000 Head										
1.	Kansas	6,259	Kansas	7,113	NEBR.	7,293	NEBR.	7,408	Kansas	7,541	Kansas	8,033
2.	NEBR.	5,882	NEBR.	6,769	Kansas	6,988	Kansas	7,369	NEBR.	7,300	NEBR.	7,436
3.	Texas	5,681	Texas	6,455	Texas	6,800	Texas	6,615	Texas	6,767	Texas	6,735
4.	Colo.	2,079	Colo.	2,569	Colo.	2,571	Colo.	2,595	Colo.	2,417	Colo.	2,653
5.	Iowa	1,830	Iowa	1,765	Wisc.	1,595	Wisc.	1,643	Wisc.	1,650	Wisc.	1,719

FEDERALLY INSPECTED PLANTS AND HEAD SLAUGHTERED: NUMBER BY SPECIES, SELECTED STATES AND UNITED STATES, 1999 1/

State	Cattle		Calves		Hogs		Sheep and Lambs	
	Plants	Head	Plants	Head	Plants	Head	Plants	Head
	Number	1,000	Number	1,000	Number	1,000	Number	1,000
California	26	991.0	14	161.5	13	2,264.1		
Colorado	21	2,639.2			18	14.0	19	1,280.7
Illinois	9	957.8	5	119.2	19	9,071.0		
Indiana	6	5.2	4	113.7	10	6,106.6	6	29.7
Iowa	7	848.8			18	29,474.1	4	517.6
Kansas	12	7,971.9			7	436.3		
Kentucky	21	8.6			26	2,382.3	13	8.2
Minnesota	28	614.3			27	8,321.5		
Nebraska	29	7,393.9			20	6,311.2		
Ohio	11	69.9	4	41.1	10	1,135.4		
Pennsylvania ...	120	1,000.9	79	187.0	107	2,591.9	100	74.1
South Dakota ...	7	262.1			7	4,070.2	6	10.0
Texas	36	6,668.6	9	27.3	26	210.0	20	503.2
Virginia	12	10.8	8	0.8	12	3,905.7	10	11.6
Wisconsin	14	1,679.4	7	166.1	9	369.9		
U.S.	759	35,414.8	327	1,251.2	728	99,554.9	561	3,554.3

1/ Includes data from week ending January 9, 1999 thru January 1, 2000.

FALL POTATO STOCKS

Potato stocks on the first of March in the 15 Major Potato States totaled 170 million cwt., down 2 percent from a year ago and 3 percent below two years ago. Disappearance of 251 million cwt., was slightly above last year and 5 percent above two years ago. Shrink and loss of 25.7 million cwt. was up 1 percent from last year and 20 percent above two years ago. Processing of 1999 crop potatoes totaled 126 million cwt, down 2 percent from the 1998 crop but 6 above the 1997 crop. February processing was up 1 percent from the last two years.

1999 POTATO CROP

State	Production	Total Stocks Mar. 1, 2000
Thousand cwt.		
California	4,005	1,800
Colorado	25,762	12,900
Idaho	133,330	65,000
Maine	17,813	9,400
Michigan	14,963	4,200
Minnesota	18,020	6,200
Montana	3,325	2,700
NEBRASKA	8,904	<u>1</u> /
New York	6,758	800
North Dakota	26,400	8,300
Ohio	987	<u>1</u> /
Oregon	28,020	15,900
Pennsylvania	3,080	750
Washington	95,200	28,000
Wisconsin	34,000	11,700
Other States		2,400
TOTAL 15 STATES	420,567	170,050

1/ Combined to prevent possible disclosure of individual operations.

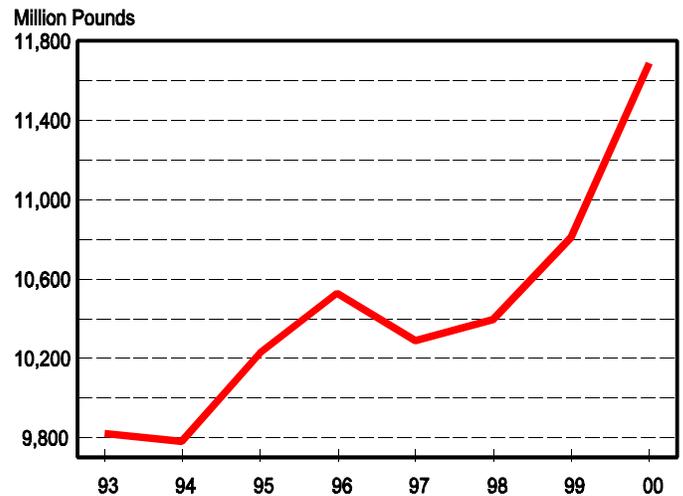
FEBRUARY MILK PRODUCTION

Milk production in the 20 major States during February totaled 11.7 billion pounds, up 8.2 percent from production in these same States in February 1999. January revised production, at 12.3 billion pounds, was 4.9% above January 1999.

Production per cow in the 20 major States averaged 1,505 pounds for February, 101 pounds above February 1999.

The number of cows on farms in the 20 major States was 7.77 million head, 72,000 head more than February 1999 and 3,000 head more than January 2000.

February Milk Production, 1993-2000 20 States



ANNUAL LIVESTOCK AND POULTRY SUMMARY -- NEBRASKA AND UNITED STATES

SPECIES	YEAR	NEBRASKA			UNITED STATES		
		NUMBER	VALUE		NUMBER	VALUE	
			Per Head	Total Value		Per Head	Total Value
		(000)	Dollars	(000) \$	(000)	Dollars	(000) \$
All Cattle (January 1)	1996	6,500	500.00	3,250,000	103,548	503.00	52,084,644
	1997	6,650	560.00	3,724,000	101,656	525.00	53,369,400
	1998	6,750	630.00	4,252,500	99,744	603.00	60,193,070
	1999	6,700	570.00	3,819,000	99,115	594.00	58,833,650
	2000	6,650	670.00	4,455,500	98,048	683.00	67,011,240
Hogs & Pigs (December 1)	1995	4,050	71.00	287,550	58,201	70.70	4,114,811
	1996	3,550	95.00	337,250	56,124	94.00	5,275,656
	1997	3,500	90.00	315,000	61,158	82.00	4,985,532
	1998	3,400	46.00	156,400	62,206	44.00	2,765,847
	1999	3,000	73.00	219,000	59,407	72.00	4,261,389
Sheep & Lambs (January 1)	1996	105	96.00	10,080	8,465	86.50	732,223
	1997	95	93.00	8,835	8,024	96.00	770,304
	1998	100	100.00	10,000	7,825	102.00	797,826
	1999	105	98.00	10,290	7,215	88.00	637,634
	2000	102	110.00	11,220	7,026	95.00	668,130
Chickens (December 1)	1995	11,005	1.90	20,910	388,077	2.41	934,905
	1996	11,493	2.10	24,135	392,737	2.65	1,039,071
	1997	12,126	2.10	25,465	410,030	2.72	1,113,183
	1998	13,219	2.10	27,760	425,045	2.69	1,143,835
	1999	13,846	1.70	23,538	436,326	2.65	1,154,840

OFF-FARM GRAIN STORAGE CAPACITY

There were 531 commercially licensed off-farm storage facilities in Nebraska as of December 1, 1999. Storage capacity for these facilities totaled 660.8 million bushels compared to 628.6 million bushels last year.

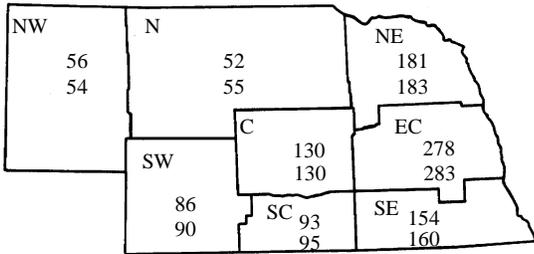
On-farm storage capacity in Nebraska is estimated at 1.03 billion bushels, down 2% from last year.

**ON & OFF FARM GRAIN STORAGE CAPACITY,
DECEMBER 1, 1999,
SELECTED STATES & U.S.**

STATE	STORAGE CAPACITY		
	On-Farm	Off-Farm*	Total
	Million bushels		
Colorado	195	114	309
Illinois	1,220	1,094	2,314
Indiana	650	352	1,002
Iowa	1,600	1,000	2,600
Kansas	400	782	1,182
Minnesota	1,200	496	1,696
Missouri	420	229	649
NEBRASKA	1,030	661	1,691
No. Dakota	740	249	989
Ohio	430	342	772
Oklahoma	100	242	342
So. Dakota	560	145	705
Texas	130	572	702
Wisconsin	400	205	605
U.S.	11,150	8,087	19,237

* Licensed commercial storage, including temporary facilities licensed for use this year.

**NEBRASKA -- ON-FARM GRAIN STORAGE
CAPACITY (million bu.), 1999 & 1998 1/
BY AGRICULTURAL STATISTICS DISTRICT**



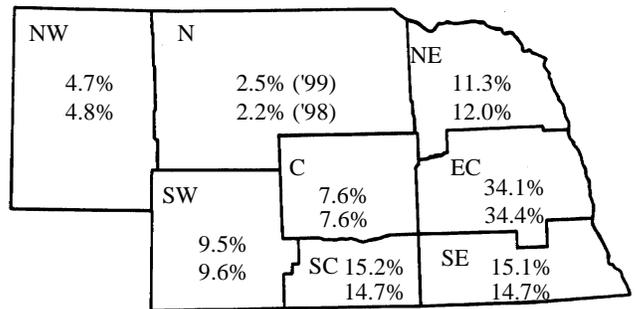
1/ Based on quarterly survey December 1, 1999.
Top Number = 1999; Bottom Number = 1998.

**OFF-FARM GRAIN STORAGE CAPACITY
NEBRASKA & UNITED STATES, 1997 & 1998**

District	Storage Capacity 1/		Net	1998
	12/1/97	12/1/98	Change	1997
	1,000 bushels			%
Northwest	30,396	30,799	403	+1
North	13,567	16,244	2,677	+20
Northeast	75,350	74,544	806	-1
Central	47,444	50,512	3,068	+6
East	216,342	225,164	8,822	+4
Southwest	60,529	63,105	2,576	+4
South	92,517	100,785	8,268	+9
Southeast	92,465	99,687	7,222	+8
NEBRASKA	628,610	660,840	32,230	+5
U.S.	8,003,190	8,087,250	84,060	+1

1/ Licensed commercial storage, including temporary facilities licensed for use this year.

**NEBRASKA -- PERCENT OF OFF-FARM
GRAIN STORAGE CAPACITY, 1999 & 1998
BY AGRICULTURAL STATISTICS DISTRICTS**



Numbers represent percent of total off-farm storage capacity by Agricultural Statistics Districts. The top number represents December 1, 1999, and the bottom number December 1, 1998.

Periodical Postage
Paid at Lincoln, NE &
At Additional Entry Offices

NEBRASKA AGRICULTURAL STATISTICS
P.O. Box 81069
Lincoln, NE 68501

NEBRASKA AGRICULTURAL STATISTICS (USPS 674-490; ISSN 0744-7523) is published twice monthly January-December in Lincoln, Nebraska, and from other additional offices, by the Nebraska Department of Agriculture, Nebraska Agricultural Statistics Service (NASS), 100 Centennial Mall North, Room 298 Federal Building, Lincoln, NE 68508. Subscription is free to survey respondents upon request to NASS, P.O. Box 81069, Lincoln, NE 68501 or by calling (402) 437-5541 and available for \$12.00 per year to non-reporters. POSTMASTER: Send address changes to NEBRASKA AGRICULTURAL STATISTICS, Box 81069, Lincoln, NE 68501.