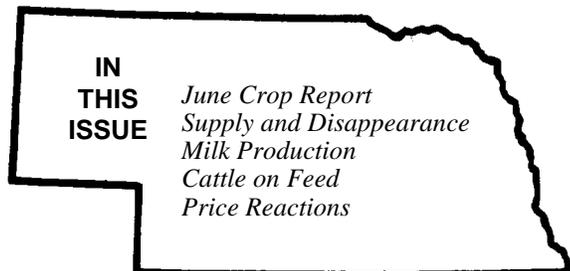


Issue 12-2005, released June 21, 2005, by the Nebraska Agricultural Statistics Service, USDA . For more information contact us at: 100 Centennial Mall North, Suite 298, Lincoln, NE 68508, 402-437-5541, e-mail at nass-ne@nass.usda.gov, Internet at <http://www.usda.gov/nass/>.



Dear Producers and Data Users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.



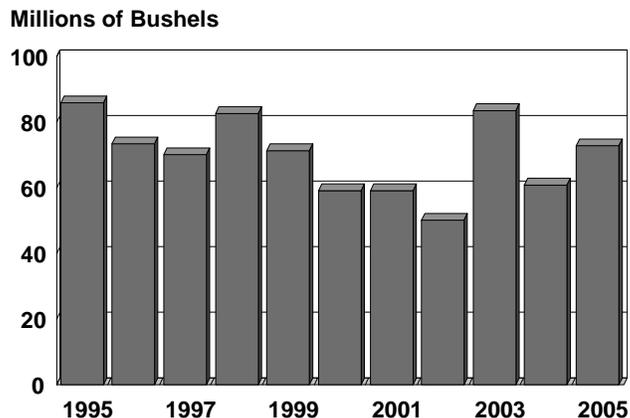
Mark Harris
Director

2005 Wheat Production Forecast Up 20% From Last Year

Nebraska's 2005 winter wheat crop, based on June 1 conditions, is forecast at 73.1 million bushels, down 4 percent from a month ago but up 20 percent from last year's crop. Average yield is forecast at 43 bushels per acre, down 2 bushels from last month but 6 bushels greater than last year, and 3 bushels above the ten-year average.

Acreage to be harvested for grain is estimated at 1.70 million acres, unchanged from last month but up 50,000 acres from last year. In the major wheat growing areas, as of May 29, topsoil moisture supplies were rated mostly adequate with subsoil moisture supplies mostly adequate to short. Wheat crop condition rated 39 percent good to excellent with development at a near normal pace of 64 percent headed. Insect pressure has been light, however, wheat diseases were impacting some fields.

NEBRASKA WHEAT PRODUCTION June 1, 2005 Forecast



Source: USDA Nebraska Agricultural Statistics Service

Winter Wheat: Area Harvested, Yield and Production, Nebraska, and United States, 2003-2005

Classification	Nebraska			United States			
	2003	2004	2005 ¹	2003	2004	2005 ¹	
Winter Wheat							
Harvested for Grain ²	Percent	95.8	89.2	94.4	81.0	79.5	84.3
For harvest	1,000 Acres	1,820	1,650	1,700	36,753	34,462	35,069
Yield	Bushels	46.0	37.0	43.0	46.7	43.5	44.1
Production	1,000 Bushels	83,720	61,050	73,100	1,716,721	1,499,434	1,545,971

¹ Forecast. ² Percent of seeded acreage.

Source: USDA NASS Crop Production, June 10, 2005.

Winter Wheat: Area Harvested, Yield and Production, Selected States and United States, 2004-2005

State	Acres Harvested		Yield		Production	
	2004	2005 ¹	2004	2005 ¹	2004	2005 ¹
	<i>1,000 Acres</i>		<i>Bushels</i>		<i>1,000 Bushels</i>	
Colorado	1,700	2,450	27.0	32.0	45,900	78,400
Kansas	8,500	9,600	37.0	40.0	314,500	384,000
Missouri	930	600	52.0	49.0	48,360	29,400
Montana	1,630	2,050	41.0	41.0	66,830	84,050
Nebraska	1,650	1,700	37.0	43.0	61,050	73,100
Oklahoma	4,700	4,300	35.0	34.0	164,500	146,200
South Dakota	1,250	1,400	45.0	47.0	56,250	65,800
Texas	3,500	3,500	31.0	30.0	108,500	105,000
Washington	1,750	1,850	67.0	69.0	117,250	127,650
United States	34,462	35,069	43.5	44.1	1,499,434	1,545,971

¹ Forecasted June 1, 2005.

Source: USDA NASS Crop Production, June 10, 2005.

U.S. Grains Supply and Disappearance Outlook

Crop Year	Supply				Market Year Disappearance ¹				Market Year Ending Stocks	Average Market Price
	Pro-duction	Begin-ning stocks	Im-ports	Total	Domestic		Ex-ports	Total		
					Primary Use ²	Other				
	<i>Million Bushels</i>								<i>\$/bu.</i>	
Corn										
2003/04	10,089	1,087	14	11,190	5,798	2,537	1,897	10,232	958	2.42
2004/05	11,807	958	10	12,775	6,000	2,760	1,800	10,560	2,215	2.00-2.10
2005/06 ³	10,985	2,215	10	13,210	5,850	2,870	1,950	10,670	2,540	1.55-1.95
Soybeans										
2003/04	2,454	178	6	2,638	1,530	116	880	2,525	112	7.34
2004/05	3,141	112	5	3,258	1,675	153	1,110	2,938	320	5.70
2005/06 ³	2,895	320	3	3,218	1,680	149	1,135	2,964	255	4.95-5.95
Wheat										
2003/04	2,345	491	63	2,899	907	287	1,159	2,353	546	3.40
2004/05	2,158	546	71	2,776	895	294	1,060	2,249	527	3.39
2005/06 ³	2,140	527	70	2,737	890	278	950	2,118	619	2.65-3.15
Sorghum										
2003/04	411	43	0	454	180	40	201	421	34	2.39
2004/05 ³	455	34	0	488	195	52	175	422	66	1.65-1.75
2005/06 ³	405	66	0	471	170	53	180	403	68	1.35-1.75

¹ Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1. ² Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food. ³ Projection.

Source: USDA's World Agricultural Supply and Demand Estimates, June 10, 2005.

Milk Cows and Production: By Month, 23 Selected States, 2004-2005¹

Month	Milk Cows ²		Milk per Cow ³		Milk Production ³		
	2004	2005	2004	2005	2004	2005	2005 as % of 2004
	<i>Thousands</i>		<i>Pounds</i>		<i>Million pounds</i>		<i>Percent</i>
January	8,044	8,083	1,624	1,640	13,061	13,258	102
February	8,051	8,076	1,531	1,519	12,329	12,270	100
March	8,059	8,095	1,661	1,702	13,387	13,779	103
April	8,063	8,109	1,636	1,683	13,194	13,647	103
May	8,064	8,118	1,692	1,754	13,641	14,240	104
June	8,083		1,607		12,988		
July	8,096		1,623		13,143		
August	8,102		1,601		12,970		
September	8,104		1,533		12,426		
October	8,103		1,583		12,824		
November	8,102		1,531		12,404		
December	8,097		1,610		13,037		
Annual	8,081		19,232		155,404		

¹ 2004 revised. ² Includes dry cows, excludes heifers not yet fresh. ³ Excludes milk sucked by calves.

Source: USDA NASS Milk Production, June 16, 2005.

Cattle On Feed

Nebraska Cattle on Feed Up 2 Percent

Nebraska feedlots, with capacities of 1,000 or more head, contained 2.05 million cattle on feed on June 1. The inventory was up 2 percent from last year and 6 percent above June 1, 2003. Placements during May totaled 360,000 head, down 8 percent from 2004 but equal to 2003.

Fed cattle marketings for the month of May totaled 480,000 head, up 2 percent from last year but 4 percent below May two years ago. Other disappearance during May totaled 20,000 head compared with 10,000 head last year and two years ago.

U.S. Cattle on Feed Up 1 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.77 million head on June 1, 2005. The inventory was 1 percent above June 1, 2004 and 2 percent above June 1, 2003. Placements in feedlots during May totaled 2.22 million, 6 percent below 2004 and 4 percent below 2003.

Marketings of fed cattle during May totaled 2.0 million, 1 percent below 2004 and 11 percent below 2003. Other disappearance totaled 96,000 during May, 22 percent above 2004 and 48 percent above 2003.

Cattle on Feed: Number on Feed, Placements, Marketings and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2004-2005

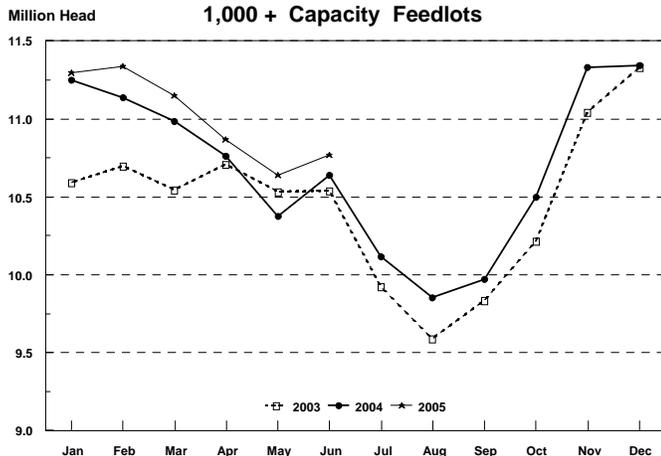
State	June 1 Number on Feed ¹			May Placements			May Marketings			May Other Disappearance ²		
	2004	2005	<u>2005</u> 2004	2004	2005	<u>2005</u> 2004	2004	2005	<u>2005</u> 2004	2004	2005	<u>2005</u> 2004
	1,000 Head	Percent		1,000 Head	Percent		1,000 Head	Percent		1,000 Head	Percent	
Arizona	294	329	112	29	32	110	28	29	104	2	2	100
California	520	515	99	91	82	90	63	62	98	8	5	63
Colorado	1,010	970	96	270	165	61	185	150	81	15	15	100
Idaho	255	245	96	74	61	82	67	54	81	2	2	100
Iowa	400	435	109	50	55	110	63	73	116	2	2	100
Kansas	2,250	2,280	101	495	510	103	465	465	100	20	25	125
Nebraska	2,010	2,050	102	390	360	92	470	480	102	10	20	200
New Mexico	118	127	108	27	30	111	12	16	133	2	1	50
Oklahoma	330	325	98	92	86	93	70	64	91	2	2	100
So. Dakota	188	186	99	28	28	100	37	38	103	3	4	133
Texas	2,810	2,890	103	740	750	101	480	480	100	10	10	100
Washington	170	137	81	38	26	68	42	34	81	1	2	200
Other States	285	280	98	46	38	83	44	52	118	2	6	300
United States	10,640	10,769	101	2,370	2,223	94	2,026	1,997	99	79	96	122

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

² Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding.

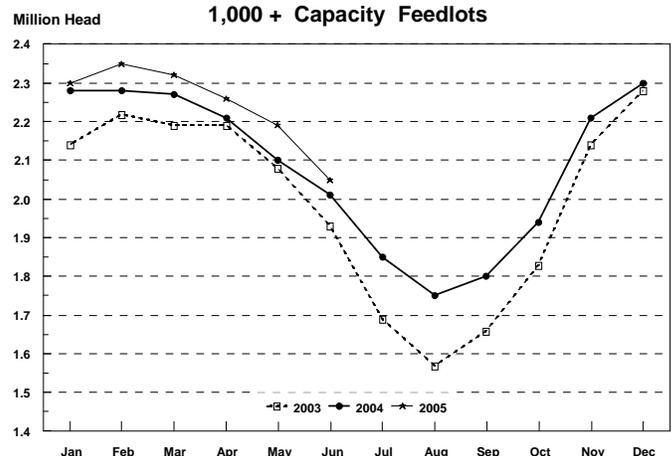
Source: USDA NASS Cattle on Feed June 17, 2005.

**United States Cattle on Feed
1,000 + Capacity Feedlots**



Source: USDA Nebraska Agricultural Statistics Service

**Nebraska Cattle on Feed
1,000 + Capacity Feedlots**



Source: USDA Nebraska Agricultural Statistics Service

Price Reactions After USDA Crop Reports

USDA Report and Price reaction	Soybeans			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1985-2004				
Price Increases	48	10.5	51	15.8
No Price Change (NC)	3	NC	2	NC
Price Decreases	49	-11.2	47	-18.2
Total	100		100	
Grain Stocks 1984-2004				
Price Increases	36	10.1	36	16.8
No Price Change (NC)	1	NC	1	NC
Price Decreases	48	-11.4	48	-20.1
Total	85		85	

USDA Report and Price reaction	Wheat			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
Crop Production 1987-2004				
Price Increases	48	5.8	52	9.2
No Price Change (NC)	9	NC	7	NC
Price Decreases	47	-4.8	45	-12.8
Total	104		104	
Grain Stocks 1984-2004				
Price Increases	38	5.0	32	9.1
No Price Change (NC)	7	NC	7	NC
Price Decreases	40	-5.2	46	-10.8
Total	85		85	

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2005

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