

NEWS RELEASE



NATIONAL AGRICULTURAL STATISTICS SERVICE

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NEBRASKA DECEMBER 1, 2004 GRAIN AND HAY STOCKS

LINCOLN, Neb., January 12, 2005 -- **Corn** stocks in all positions on December 1, 2004 totaled 1.12 billion bushels, up 16 percent from last year and the largest total since 1987, according to USDA's Nebraska Agricultural Statistics Service. Of the total stocks, 760 million bushels are stored on farms, up 17 percent from a year ago. Off-farm stocks, at 361 million bushels, are up 14 percent from 2003.

Soybeans stored in all positions on December 1, 2004 totaled 161 million bushels, up 20 percent from last year and the largest total since 2001. On-farm stocks are 66 million bushels, up 57 percent from last year. Off-farm stocks of 95 million bushels are up 3 percent from 2003.

Wheat stored in all positions on December 1, 2004 totaled 45.4 million bushels, down 23 percent from a year ago. On-farm stocks of 7.1 million bushels are down 51 percent from 2003. Off-farm stocks, at 38.3 million bushels, are down 15 percent from last year.

Sorghum stored in all positions on December 1, 2004 totaled 29.6 million bushels, down 9 percent from 2003. On-farm stocks are 8.5 million bushels, down 6 percent from a year ago. Off-farm stocks, at 21.1 million bushels, are 10 percent less than 2003.

Hay stocks on Nebraska farms totaled 4.2 million tons on December 1, 2004, down 20 percent from 2003.

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