



# NEWS RELEASE



## NATIONAL AGRICULTURAL STATISTICS SERVICE

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### TOTAL PRODUCTION EXPENDITURES INCREASE IN 2001

LINCOLN, Neb., July 24, 2002--Northern Plains Region farm production expenditures totaled \$26.4 billion in 2001, up 9 percent from 2000, according to the USDA's Nebraska Agricultural Statistics Service. Nationally, farm production expenses increased 3.9 percent from 2000. Livestock, poultry, and related expenses in the Northern Plains increased 17 percent. Feed expenses increased 21 percent from last year, which was the largest percentage increase for all expenses. Nationally, feed expenses increased 3 percent. Farm improvements and construction expenses were down 6 percent in the Northern Plains and down 7 percent in the United States, the only type of expenses to decrease from 2000. The Northern Plains Region includes North Dakota, South Dakota, Nebraska, and Kansas.

Livestock, poultry, and related expenses accounted for 20 percent of the Northern Plains total production expenses, while rent, farm services, and feed accounted for 12, 11, and 9 percent, respectively. The farm services includes expense items such as custom work, leasing of machinery and equipment, marketing charges, veterinary services, custom feeding, transportation costs, insurance, miscellaneous business expenses, and utilities.

The average expenditures per farm in the Northern Plains for 2001 were \$147,875 compared to the United States average of \$91,547. In the Northern Plains region livestock, poultry, and related expenses was the leading 2001 expenditure category at \$29,362 per farm, over 3 times the United States average. The Northern Plains average for rent at \$17,562 was over twice the National average; farm services at \$16,107, and feed \$13,982 were 30 and 19 percent over the National average, respectively.

This report is based on results from the Agricultural Resource Management Study (ARMS) conducted by USDA's National Agricultural Statistics Service. Farms and ranches were contacted between February and April 2002 to collect farm/ranch production and expense data.

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