

INCLUDED IN THIS ISSUE

Crop Weather Prospective Plantings Agricultural Prices

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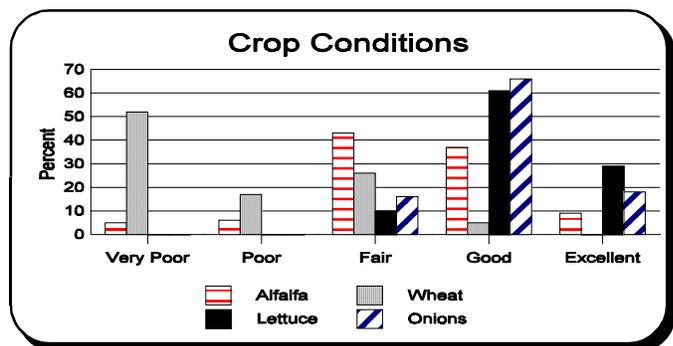
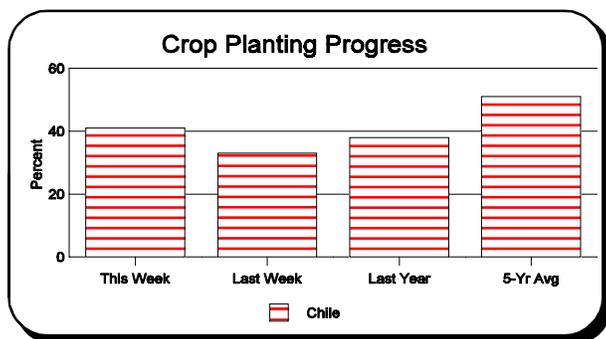
CROP SUMMARY FOR THE WEEK ENDING MARCH 31, 2002

NEW MEXICO: There were 6.5 days suitable for field work. Farmers continued to fight the wind last week and most were thankful for a little rain. The week's activities included field preparation, fertilization and planting. Alfalfa was looking good with over half of the crop in fair to excellent condition. Total wheat was in very poor to good condition with 32% being grazed. Lettuce was in mostly good to excellent condition. Onion planting was completed and reported to be in fair to excellent condition. Chile was 31% planted. The state is about 50% short on its normal rain fall and ranchers are marketing their late calves and culling herds a little heavier than normal due to the bad pasture conditions. Pasture and range feed conditions were listed as 27% very poor, 48% poor, 24% fair, and 1% good.

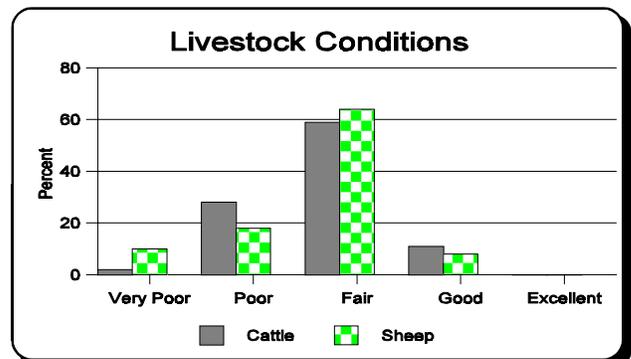
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
Wheat	Grazed	32	33	1/	1/
Chile	Planted	41	33	38	51

^{1/}Not Available.

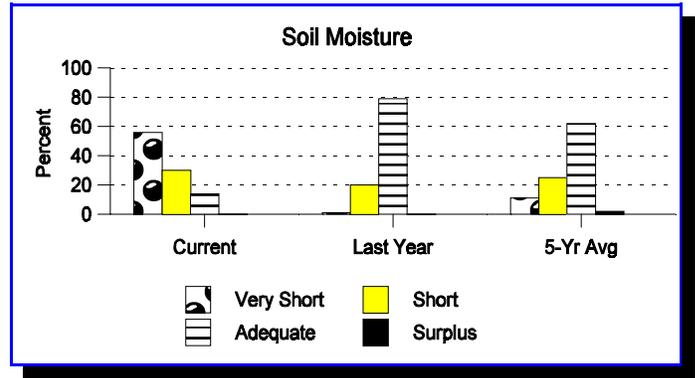


CROP AND LIVESTOCK CONDITION PERCENTAGES					
	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	5	6	43	37	9
Lettuce	--	--	10	61	29
Onions	--	--	16	66	18
Wheat (All)	52	17	26	5	--
Cattle	2	28	59	11	--
Sheep	10	18	64	8	--



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	54	29	16	1
Northeast	74	26	--	--
Southwest	67	17	16	--
Southeast	26	44	30	--
State	56	30	14	--
State-Last Year	1	20	79	--
State-5-Yr Avg.	11	25	62	2



WEATHER SUMMARY

While two storm systems crossed the state during the week, temperatures still averaged above normal. Early in the week, the first system ushered in cool air across the east and some rain and snow showers across the north. Mid week was warm and dry as high pressure dominated. By the end of the week, a second storm with a more southerly track favored the southeast. Rain showers and a few thunderstorms brought light precipitation to much of the state and amounts of 1 to over 2 inches to the southeast.

NEW MEXICO WEATHER CONDITIONS MARCH 25-31, 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	03/25 03/31	03/01 03/31	Normal Mar	01/01 03/31	Normal Jan-Mar
Carlsbad	58.1	89	30	1.28	1.49	0.30	2.24	1.00
Tatum	51.4	83	21	2.50	3.11	0.52	4.32	1.41
Roswell	56.1	85	28	1.04	2.42	0.45	2.92	1.34
Clayton	48.0	80	20	0.03	0.03	0.55	0.16	1.10
Clovis	53.4	84	23	0.19	0.42	0.59	0.77	1.49
Roy	46.4	72	29	0.00	0.00	0.55	0.22	1.32
Tucumcari	52.6	86	22	T	0.66	0.40	1.26	1.13
Chama	39.4	68	12	0.24	0.38	1.99	0.75	5.34
Johnson Ranch	42.5	72	14	0.02	0.02	0.74	0.23	1.98
Capulin	35.1	72	0	T	0.03	0.89	0.48	1.85
Las Vegas	46.6	73	17	T	0.00	0.56	0.24	1.27
Los Alamos	46.7	67	27	T	0.03	1.22	0.78	2.88
Raton	42.1	73	12	0.01	0.03	0.83	0.50	1.84
Santa Fe	46.7	73	19	0.01	0.01	0.74	0.57	2.06
Red River	38.1	63	18	0.17	0.81	1.78	2.24	4.07
Farmington	48.7	73	26	0.01	0.12	0.81	0.15	1.97
Gallup	43.4	72	16	0.02	0.20	1.05	0.39	2.59
Grants	43.9	72	17	0.10	0.14	0.50	0.52	1.50
Silver City	50.7	76	30	T	0.00	0.96	0.00	3.37
Quemado	42.1	70	14	0.07	0.07	0.80	0.17	2.35
Albuquerque	53.6	78	26	T	0.00	0.54	0.41	1.44
Carrizozo	54.4	78	23	0.00	0.00	0.57	1.02	1.74
Gran Quivera	51.9	74	22	T	0.00	0.72	0.45	2.24
Moriarty	48.1	77	17	0.00	0.00	0.53	0.44	1.44
Ruidoso	48.1	71	19	0.00	0.00	1.33	0.86	3.61
Socorro	55.4	81	26	0.00	0.00	0.27	0.31	1.05
Alamogordo	58.1	82	34	0.00	0.00	0.46	0.06	1.67
Animas	58.3	82	37	0.00	0.00	0.47	1.28	1.66
Deming	58.2	83	33	T	0.00	0.34	0.85	1.36
T or C	58.6	82	31	T	0.00	0.34	0.13	1.18
Las Cruces	60.1	87	34	0.00	0.00	0.22	1.20	1.05

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

PROSPECTIVE PLANTINGS

NEW MEXICO: Corn growers intend to plant 140,000 acres of corn for all purposes in 2002, a 7.7% increase over 2001. Intended plantings for sorghum decreased by 12 % to 150,000 acres compared to 170,000 in 2001. Winter wheat planted area is estimated at 490,000 acres for 2002, 10,000 acres less than 2001, but still 20,000 acres over the 2000 plantings. Peanut acreage intentions are expected to remain steady at 23,000 acres. Upland cotton acreage is estimated to total 55,000 acres, a 27% decrease below the previous year's plantings. American-Pima cotton is expected to remain stable at 6,000 acres. Intended area for harvest of All Hay is estimated at 400,000 acres, a 5% increase over the past two years.

UNITED STATES: Corn growers intend to plant 79.0 million acres of corn for all purposes in 2002, up 4 percent from 2001 but down 1 percent from 2000. Expected acreage is up in many areas of the United States. All wheat planted area is expected to total 59.0 million acres in 2002. This is down 1 percent from 2001 and the lowest level since 1972. All Cotton plantings for 2002 are expected to total 14.8 million acres, 6 percent below last year. Upland acreage is expected to total 14.5 million acres, down 7 percent from 2001. Upland acreage is expected to total 14.5 million acres, down 7 percent from 2001. Growers intend to increase their plantings of American-Pima cotton to 274,500 acres, up 5 percent from a year ago. Producers intend to plant 1.47 million acres of peanuts in 2002, down 5 percent from one year ago. The 2002 intended sorghum acreage planted for all purposes is estimated at 9.02 million acres, down 12 percent from last year and, if realized, the lowest plantings since 1929.

Crop Summary, Acres Planted, New Mexico and U.S., 2000-2002

	New Mexico				United States			
	2000	2001	2002 ^{1/}	2002/2001	2000	2001	2002 ^{1/}	2002/2001
	-----1,000 Acres----- -Percent-				-----1,000 Acres----- --Percent--			
	---				---			
Corn	150	130	140	108	79,551	75,752	79,047	104
Sorghum	165	170	150	88	9,195	10,252	9,015	88
Oats	---	---	---	---	4,477	4,403	5,129	116
Barley	---	---	---	---	5,864	4,967	5,078	102
All Wheat	470	500	490	98	62,629	59,617	59,004	99
Winter	470	500	490	98	43,393	41,078	41,076	100
Other Spring	---	---	---	---	15,299	15,629	15,086	97
Soybeans	---	---	---	---	74,266	74,105	72,966	98
Peanuts	27.3	23.0	23.0	100	1,536.8	1,543.0	1,465.0	95
All Cotton	76.2	81.0	61.0	75	15,517.2	15,787.8	14,770.5	94
Upland	72.0	75.0	55.0	73	15,347.0	15,527.0	14,496.0	93
A-P	4.2	6.0	6.0	100	170.2	260.8	274.5	105
All Hay ^{2/}	380	380	400	105	59,854	63,511	63,743	100

^{1/}Intended plantings in 2002 as indicated by reports from farmers. ^{2/}Intended area harvested in 2002 as indicated by reports from farmers.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Alfalfa hay prices remained steady at \$137.00 per ton from the previous month but increased by \$10.00 over the same time last year. All Hay prices also remained unchanged from February at \$134.00 per ton which were \$9.00 over March 2001. Cow prices dropped to \$42.70 per cwt compared to \$43.10 in February but were still 30 cents above the U.S. average price of \$42.40 per cwt. Steer and heifer prices increased in March by 2.3% to \$85.10. Although this price was 10 percent below the March 2001 price of \$94.10, it held at \$9.80 above the current U.S. average price of \$75.30 cwt. Calf prices declined in March by \$1.90 to \$99.10 and were \$4.90 below the U.S. average of \$104.00. The March milk price was \$12.50, slightly below the February price of \$13.00 and the U.S. average for March of \$12.70.

Prices Received by Farmers: Selected Commodities, February 2002 and March 2001-02

Commodity	Unit	New Mexico			U.S. ^{1/}
		Mar 2001	Feb 2002 ^{2/}	Mar 2002 ^{1/}	Mar
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt	--	--	--	3.29
Cotton, Upland	Lb	--	--	--	.284
Potatoes	Cwt	--	--	--	8.29
Hay, all baled	Ton	125.00	134.00	134.00	91.40
Alfalfa, baled	Ton	127.00	137.00	137.00	98.80
Peanuts	Lb	--	--	--	---
Corn	Bu	--	--	--	1.92
Wheat, all	Bu	--	--	--	2.81
LIVESTOCK					
Sheep ^{3/}	Cwt	---	---	---	35.30
Lambs ^{3/}	Cwt	---	---	---	67.40
Cows	Cwt	48.30	43.10	42.70	42.40
Steers & Heifers	Cwt	94.10	83.20	85.10	75.30
Calves	Cwt	110.00	101.00	99.10	104.00
Milk	Cwt	13.00	13.00	12.50	12.70

^{1/} Mid-month. ^{2/} Entire month. ^{3/} February- Entire Month