

INCLUDED IN THIS ISSUE

Crop Weather

June Acreage

Grain Stocks

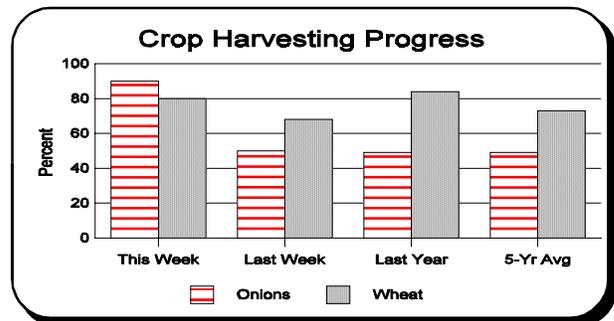
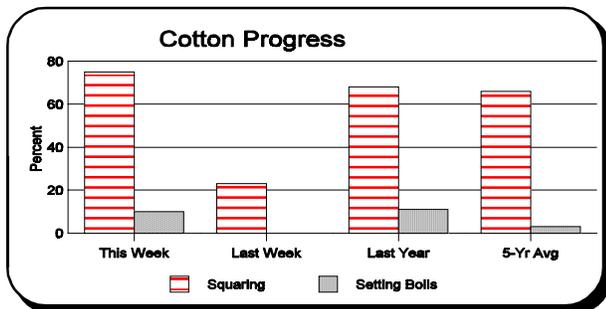
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CROP SUMMARY FOR THE WEEK ENDING JUNE 30, 2002

NEW MEXICO: There were 6.9 days suitable for field work. Wind damage was 7% light and 3% moderate with no damage to 90% of the crops. Farmers were maintaining fields, cutting hay and irrigating where water is available. Many counties reported a reduced irrigation schedule and newly planted crops were struggling to make it from one irrigation to the next. Chile and cotton progress was aided by the hot, dry weather. Irrigated sorghum was 99% planted and dryland was 26% planted. Both cotton and corn remained in mostly fair to good condition with cotton squaring at 75% and setting bolls at 10%. Chile was in fair to good condition with harvest expected to begin early this year. Alfalfa was in mostly fair to good condition, with the 2nd cutting 80% complete, the 3rd 30% complete and the 4th cutting getting under way in the southern part of the state. Wheat was in mostly very poor to fair condition with 80% of the crop harvested. Onions were in good condition with harvest 90% complete. Peanuts were reported in fair to good condition. Ranchers continue to haul feed and water. Scattered showers were welcome but more rain is needed to refill empty stock tanks and get range grasses growing. Pasture and range feed conditions were reported as 62% very poor, 27% poor, 8% fair and 3% good.

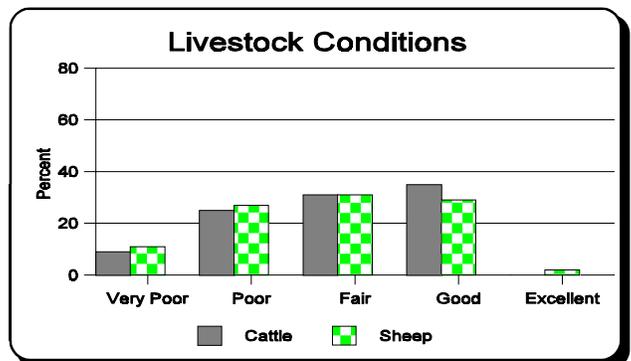
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
PLANTED	Sorghum (Total)	55	53	85	87
PEGGING	Peanuts	25	24	100	20
SQUARING	Cotton	75	23	68	66
SETTING BOLLS	Cotton	10	0	11	3
HARVESTED	Onions	90	50	49	49
	Wheat	80	68	84	73



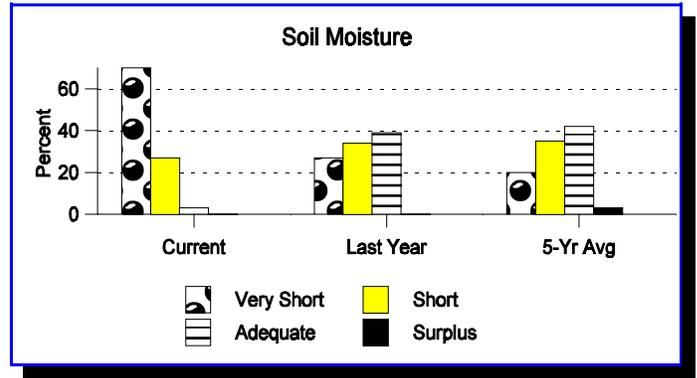
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	10	15	40	35	--
Apples	50	50	--	--	--
Chile	--	1	20	79	--
Corn	--	2	43	55	--
Cotton	1	7	42	50	--
Irr. Sorghum	--	3	84	13	--
Onions	--	--	5	95	--
Peanuts	--	--	75	25	--
Wheat (All)	53	10	15	22	--
Cattle	9	25	31	35	--
Sheep	11	27	31	29	2



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	93	7	--	--
Northeast	43	55	2	--
Southwest	100	--	--	--
Southeast	44	49	7	--
State	70	27	3	--
State-Last Year	27	34	39	--
State-5-Yr Avg.	20	35	42	3



WEATHER SUMMARY

Scattered thunderstorms dropped spotty but beneficial rainfall in the eastern plains and south central mountain region. Most places were hot and dry for the week.

NEW MEXICO WEATHER CONDITIONS JUNE 24-30 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	06/24 06/30	06/01 06/30	Normal June	01/01 06/30	Normal Jan-Jun
Carlsbad	83.9	102	66	0.00	0.32	1.30	2.86	3.95
Tatum	79.3	99	62	0.00	0.93	2.03	5.43	6.17
Roswell	81.4	99	65	1.02	3.05	1.52	6.58	4.75
Clayton	77.8	95	57	0.00	0.57	2.27	1.43	6.30
Clovis	79.2	100	64	0.05	0.24	2.84	2.31	7.01
Roy	72.7	90	53	0.67	1.61	2.08	2.32	6.06
Tucumcari	81.4	100	60	0.16	0.71	1.78	2.54	5.27
Chama	65.6	90	39	0.00	0.04	1.12	2.05	8.84
Johnson Ranch	71.6	97	43	0.00	0.14	0.68	1.02	3.77
Capulin	69.5	89	46	0.00	1.74	2.11	3.57	7.27
Las Vegas	68.4	90	49	0.01	0.38	1.92	0.88	5.76
Los Alamos	70.1	89	54	0.00	0.92	1.36	1.92	6.41
Raton	68.9	90	47	0.61	2.62	1.99	3.39	7.16
Santa Fe	73.1	94	51	0.00	0.57	1.17	1.87	5.26
Red River	59.8	82	36	0.00	1.26	1.40	4.40	8.92
Farmington	77.9	100	52	0.00	0.00	0.22	0.51	3.37
Gallup	71.0	96	44	0.00	0.00	0.45	1.05	4.19
Grants	96.0	96	44	0.00	0.02	0.55	1.63	3.03
Silver City	79.1	98	61	0.00	0.00	0.70	0.00	4.90
Quemado	68.6	93	41	0.00	0.00	0.74	0.72	4.19
Albuquerque	81.6	100	66	0.00	0.18	0.59	0.98	3.05
Carrizozo	77.3	99	54	0.44	0.44	0.78	2.37	3.50
Gran Quivera	74.6	98	50	0.09	0.65	1.01	1.31	4.71
Moriarty	73.4	100	49	0.00	0.23	0.92	1.78	3.99
Ruidoso	68.0	89	48	0.14	1.16	1.86	2.76	6.97
Socorro	76.0	99	54	0.00	0.16	0.57	0.79	2.50
Alamogordo	81.8	100	63	0.00	0.00	0.90	0.00	3.28
Animas	86.4	103	67	0.00	0.00	0.44	1.28	2.48
Deming	83.9	106	59	0.17	0.41	0.55	1.71	2.28
T or C	83.4	102	65	0.00	0.04	0.69	0.86	2.58
Las Cruces	81.9	103	61	0.00	0.00	0.72	1.29	2.27

(T) Trace (-) No Report (*) Corrections

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

2002 JUNE ACREAGE

NEW MEXICO: Corn growers in New Mexico planted 130,000 acres in 2002, matching the acreage planted in 2001. Acres harvested for grain are estimated at 38,000 acres, down from 46,000 acres in 2001. Winter wheat planted is down by 2% totaling 490,000 acres, and acreage harvested for grain is forecasted at 50% of the 2001 total of 240,000, or 120,000 acres. Sorghum acreage intentions are 140,000 acres a drop of 30,000, and forecasted harvest for grain is at 75,000 acres, 54% of the previous year's total. Upland cotton planted acreage is at 60,000 acres compared to previous year's total of 68,000 acres ; American-Pima cotton planted acreage is reported at 7,000 acres, compared to 5,200 in 2001. Alfalfa harvested acreage is forecasted at 260,000 acres, down 4% from previous year and harvested acreage for all other hay is forecasted at 140,000 acres, an increase of 27% over 2001. Peanut planted acreage is at 23,000 acres with 100% expected to be harvested representing a 4% percent increase over 2001. Area planted for summer potatoes in 2002 is 2,500 acres with all expected to be harvested. This is a 14% increase over the previous year's planted and harvested acreage of 2,200.

UNITED STATES: Corn planted area for all purposes is estimated at 78.9 million acres, up 4 percent from 2001 but down 1 percent from 2000. Growers expect to harvest 72.1 million acres for grain, up 5 percent from 2001. Farmers reduced corn plantings 100,000 acres from their March intentions. Farmers reported that 97 percent of the corn acreage had been planted at the time of the survey interview which was the average for the past 10 years. The corn acreage is based on survey information collected between May 30 and June 18. The 2002 winter wheat planted area, at 41.4 million acres, is less than 1 percent above both last year and the previous estimate. Winter wheat area harvested for grain is expected to total 29.8 million acres, down 1 percent from the June 1 forecast. Sorghum growers intend to plant 9.29 million acres, down 9 percent from 2001. Area harvested for grain is estimated at 7.91 million acres, down 8 percent from last year. Upland cotton acreage is estimated at 14.2 million acres, down 9 percent from 2001. American-Pima cotton growers planted 264,500 acres, down 2 percent from last year. Alfalfa and alfalfa mixture are estimated at 24.1 million acres, up 1 percent from last year. All other hay is estimated at 40.6 million acres, up 2 percent from last year. Peanut acreage planted in 2002 is estimated at 1.47 million acres, down 5 percent from 2001 plantings and down 4 percent from the 2000 level. Area for harvest is estimated at 1.41 million acres, virtually unchanged from last year. Summer Potato growers in the summer producing States planted an estimated 63,800 acres of potatoes this year, up 5 percent from last year. Harvested area is forecast at 60,900 acres, up 4 percent from last year.

2002 JUNE CROP ACREAGE SUMMARY, NEW MEXICO AND UNITED STATES, WITH COMPARISON

Crop	Acres Planted For All Purposes			Acres Harvested ^{1/}		
	2001	2002	2002 as %	2001	2002 ^{2/}	2002 as %
	-----1,000 Acres-----			-----1,000 Acres-----		
			Percent			Percent
NEW MEXICO						
Winter Wheat	500 ^{4/}	490 ^{4/}	98	240	120	50
Sorghum	170	140	82	140	75	54
Corn	130	130	100	46	38	83
Alfalfa Hay	---	---	---	270	260	96
Other Hay	---	---	---	110	140	127
Upland Cotton	68.0	60.0	88	65.0	3/	---
A-P Cotton	5.2	7.0	135	5.2	3/	---
Peanuts	22.2	23.0	104	22.2	23.0	104
Potatoes, Summer	2.2	2.5	114	2.2	2.5	114
UNITED STATES						
Winter Wheat	41,078 ^{4/}	41,362 ^{4/}	101	31,295	29,764	95
Sorghum	10,252	9,290	91	8,584	7,908	92
Corn	75,752	78,947	101	68,808	72,801	105
Alfalfa Hay	---	---	---	23,812	24,134	101
Other Hay	---	---	---	39,699	40,575	102
Upland Cotton	15,498.5	14,151.0	91	13,559.5	3/	---
A-P Cotton	270.0	264.5	98	268.2	3/	---
Peanuts	1,541.2	1,469.0	95	1,411.9	1,412.5	100
Potatoes, Summer	60.9	63.8	105	58.6	60.9	104

^{1/}Harvested for principal use of each crop, i.e., grain, nuts, etc. ^{2/}Forecasted. ^{3/}Estimates to be released August 12, 2002 in the August Crop Production report. ^{4/}Includes area planted in preceding fall.

GRAIN STOCKS

Corn stocks in all positions on June 1, 2002 totaled 3.59 billion bushels, down 8 percent from June 1, 2001. Of the total stocks, 2.02 billion bushels are stored on farms, down 9 percent from a year earlier. Off-farm stocks, at 1.57 billion bushels, are down 7 percent from the previous year. The March - May 2002 indicated disappearance is 2.20 billion bushels, compared with 2.12 billion bushels during the same period last year. **All wheat** stored in all positions on June 1, 2002 totaled 772 million bushels, down 12 percent from a year ago. On-farm stocks are estimated at 212 million bushels, up 7 percent from last year. Off-farm stocks, at 560 million bushels, are down 18 percent from a year ago. The indicated March - May 2002 disappearance is 438 million bushels, down 5 percent from the same period a year earlier. **Grain sorghum** stored in all positions on June 1, 2002 totaled 106 million bushels, up 38 percent from a year ago. On-farm stocks, at 17.3 million bushels, are down 9 percent from June 1, 2001. Off-farm stocks, at 88.5 million bushels, are up 54 percent from last year. The March - May 2002 indicated disappearance from all positions is 88.3 million bushels, down 3 percent from the same period a year earlier.

U.S. Grain Stocks, By Position and Month 2001-2002

Date	2001			2002		
	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
	-----1,000 Bushels-----					
	CORN					
Mar 1	3,600,000	2,442,999	6,042,999	3,355,000	2,440,261	5,795,261
Jun 1	2,230,800	1,693,158	3,923,958	2,020,600	1,573,385	3,593,985
Sep 1	753,150	1,145,958	1,899,108			
Dec 1	5,275,000	2,989,715	8,264,715			
	SORGHUM					
Mar 1	40,100	127,027	167,127	38,100	156,007	194,107
Jun 1	19,000	57,411	76,411	17,300	88,524	105,824
Sep 1	8,900	32,851	41,751			
Dec 1	72,400	241,477	313,877			
	ALL WHEAT					
Mar 1	384,750	953,648	1,338,398	338,500	871,268	1,209,768
Jun 1	197,270	678,912	876,182	211,830	560,075	771,905
Sep 1	696,850	1,458,964	2,155,814			
Dec 1	517,890	1,105,565	1,623,455			

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.