

INCLUDED IN THIS ISSUE

Crop Weather Agricultural Cash Rents Cattle on Feed

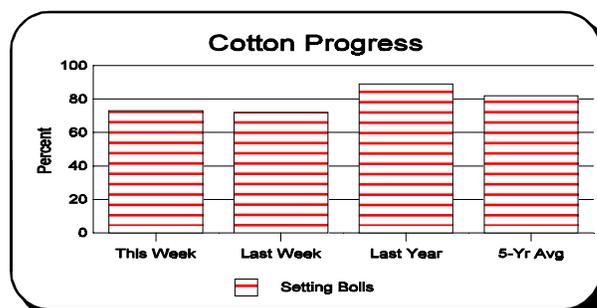
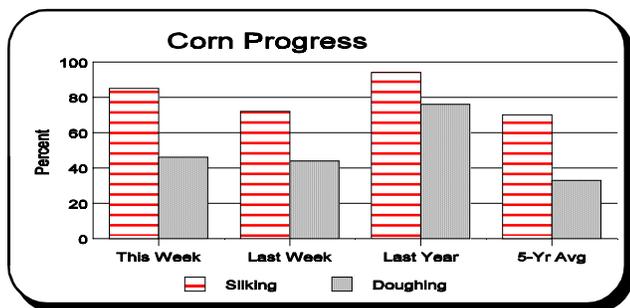
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CROP SUMMARY FOR THE WEEK ENDING JULY 28 2002

NEW MEXICO: There were 6.6 days suitable for field work. Wind damage was reported as 18% light and 4% moderate, with no damage to 78% of the crops. Farmers spent the week cutting hay, plowing wheat acreage, spraying for insects, and maintaining crops. Cotton, corn, and peanut conditions improved and were found to be in mostly fair to excellent condition. Cotton squaring was 100% complete and 73% were setting bolls. Corn silked progressed to 85% and doughing to 46%. Irrigated sorghum remained in mostly fair to good condition, with dryland sorghum in mostly very poor to poor condition. Chile is doing well, with most of the crop in good to excellent condition. Alfalfa conditions declined slightly to 10% very poor, 15% poor, 40% fair, 26% good, and 9% excellent. The 3rd cutting was at 82%, the 4th at 47%, and the 5th cutting was 7% complete. Cattle were reported as 12% very poor, 25% poor, 37% fair, and 26% good. Sheep conditions were listed as 5% very poor, 30% poor, 35% fair, 25% good, and 5% excellent. The spotty rain has done little to help the dry conditions in many areas, and ranchers continued to haul water, provide supplemental feeding, and cull their herds. Pasture and range feed conditions were reported as 44% very poor, 37% poor, 17% fair, 1% good, and 1% excellent.

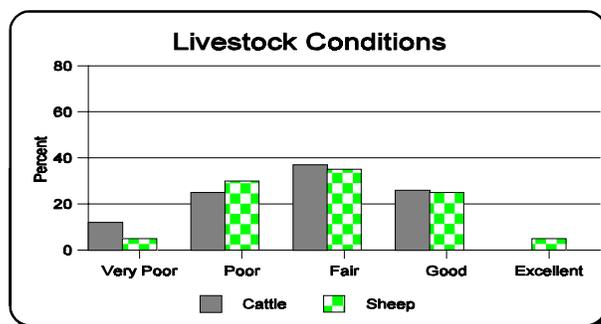
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
CHILE	Harvested-Green	8	5	8	2
CORN	Silking	85	72	94	70
CORN	Doughing	46	44	76	33
COTTON	Setting Bolls	73	72	89	82
SORGHUM (All)	Headed	20	2	18	10



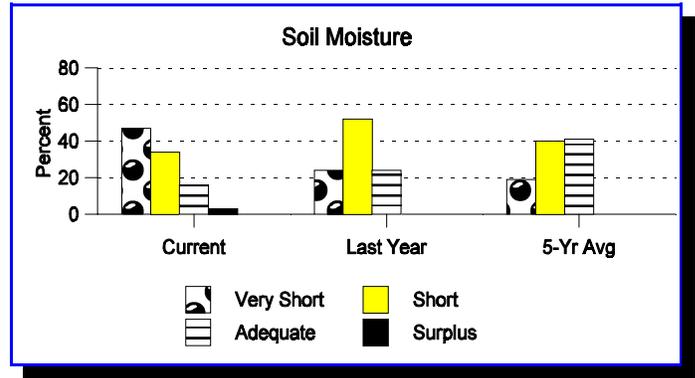
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	10	15	40	26	9
Apples	10	30	50	10	--
Chile	--	---	17	63	20
Corn	--	4	31	55	10
Cotton	--	3	37	42	18
Peanuts	--	--	36	52	12
Sorghum (All)	25	37	29	9	--
Cattle	12	25	37	26	--
Sheep	5	30	35	25	5



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	60	25	15	--
Northeast	58	36	6	--
Southwest	40	27	17	16
Southeast	25	43	32	--
State	47	34	16	3
State-Last Year	24	52	24	--
State-5-Yr Avg.	19	40	41	--



WEATHER SUMMARY

The week began with a plume of moisture over New Mexico from the Mexican monsoon. This helped produce substantial rainfall amounts at some locations on Monday, with a flash flood in Gallup. However, high pressure built over New Mexico from the north after that, producing higher temperatures and less widespread coverage of thunderstorms each day. Temperatures climbed into the triple digits at lower elevation stations of the south during the latter part of the week.

NEW MEXICO WEATHER CONDITIONS JULY 22-28, 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	07/22 07/28	07/01 07/28	Normal Jul.	01/01 07/28	Normal Jan-Jul
Carlsbad	85.4	104	68	0.01	1.56	1.79	4.77	5.74
Hobbs	81.1	101	64	0.09	1.66	2.52	8.50	8.69
Roswell	83.4	101	65	0.09	1.00	1.99	8.15	6.74
Clayton	77.4	96	61	0.78	0.85	2.70	2.76	9.00
Clovis	82.1	102	66	0.17	1.70	2.56	5.04	9.57
Roy	71.3	93	53	0.97	3.19	2.97	5.51	9.03
Tucumcari	80.1	101	63	0.67	1.99	3.30	4.86	8.57
Chama	64.2	84	42	0.88	1.88	2.24	4.04	11.08
Johnson Ranch	71.2	88	54	0.05	1.06	1.66	2.15	5.43
Capulin	67.1	86	51	0.77	3.51	3.25	7.13	10.52
Las Vegas	65.0	89	5	0.23	2.25	3.31	3.74	9.07
Los Alamos	68.5	84	52	0.57	1.56	3.25	4.47	9.66
Raton	68.6	89	50	1.18	1.99	2.66	5.22	9.82
Santa Fe	71.1	90	53	0.30	2.19	2.38	4.08	7.64
Red River	60.2	81	41	0.75	2.76	3.01	7.41	11.93
Farmington	77.2	93	58	0.15	0.47	0.94	1.09	4.31
Gallup	70.9	90	55	2.11	3.13	1.91	4.30	6.10
Grants	71.1	89	52	0.38	0.92	1.76	2.15	4.79
Silver City	72.3	90	57	0.05	0.84	2.65	0.84	7.55
Quemado	68.2	87	50	1.03	2.13	2.37	4.29	6.56
Albuquerque	78.4	95	63	0.17	0.86	1.37	1.86	4.42
Carrizozo	75.7	94	60	0.80	2.06	2.05	4.73	5.55
Gran Quivera	70.7	89	56	0.46	2.83	2.81	4.14	7.52
Moriarty	73.6	95	55	0.42	1.51	2.38	3.39	6.37
Ruidoso	69.3	92	50	0.18	2.95	4.02	5.76	10.99
Socorro	75.9	94	61	0.40	1.95	1.44	3.11	3.94
Alamogordo	78.6	97	63	0.03	0.04	2.23	2.29	5.51
Animas	77.5	97	55	0.50	0.90	2.26	2.19	4.74
Deming	81.1	99	66	0.13	0.42	2.15	2.22	4.43
T or C	79.4	96	61	0.56	1.17	1.86	1.88	4.44
Las Cruces	80.5	101	63	0.22	1.13	1.36	2.53	3.63

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL CASH RENTS

2002 Cropland Cash Rents Up Slightly, Pasture Rent Unchanged: The U.S. cropland cash rent in 2002 was up \$.50 from last year to \$71.50 per acre. The Lake, Corn Belt, and Northern Plains Regions, which account for the majority of cash rented acreage, increased 2 percent from 2001. The Lake Region was up \$1.00 to \$74.00 per acre, while the Corn Belt increased by \$3.00 to \$109.00. However, five of the ten regions decreased from last year, with the Pacific Region having the largest decline at \$5.00 per acre.

Pasture cash rent at the U.S. level was unchanged from last year at \$9.20 per acre. Increases for the Corn Belt, Lake States, Southeast, and Delta Regions were offset by decreases in the Northeast, Northern Plains, Appalachian, and Mountain Regions.

All Cropland and Pasture Rented for Cash: Average Cash Rent Per Acre by State and Region, 2000-2002

Region/State	All Cropland			Pasture		
	2000	2001	2002	2000	2001	2002
	-----Dollars-----					
Northeast	40.00	*42.00	41.00	24.00	23.00	18.20
Lake States	72.00	73.00	74.00	24.00	22.00	23.00
Corn Belt	103.00	*106.00	109.00	24.50	26.50	27.00
Northern Plains	45.50	*47.00	47.50	11.20	11.40	10.70
Appalachian	50.00	*52.00	51.00	18.00	19.00	18.00
Southeast	42.00	46.00	46.00	17.20	17.40	18.00
Delta States	62.00	64.00	62.50	13.80	15.50	16.00
Southern Plains	27.00	*27.80	28.00	6.30	7.50	7.50
Mountain	59.00	61.00	59.50	3.80	3.80	3.60
Arizona	135.0	135.00	135.00	—	—	—
Colorado	55.00	65.00	68.00	5.20	4.80	4.00
Idaho	98.00	95.00	96.00	—	—	—
Montana	23.80	24.50	24.00	4.80	4.50	5.00
New Mexico	1/	1/	1/	1.70	1.60	1.60
Utah	57.00	58.00	62.00	11.00	13.00	9.00
WY	—	—	—	3.50	3.50	3.80
Pacific	180.00	*185.00	180.00	11.00	13.00	13.00
48 States	70.00	71.00	71.50	8.50	9.20	9.20

*Revised. 1/ Insufficient Data

CATTLE ON FEED

NEW MEXICO: Cattle and Calves on feed July 1, 2002 for the slaughter market in New Mexico totaled 101,000 head, 5,000 more than the previous month's total of 96,000. Placements of cattle and calves on feed also increased by 5,000 head from the previous month's total of 18,000 to 23,000 head in June. This compared to 30,000 placements one year ago. Marketings of fed cattle in June totaled 16,000 head while other disappearance was 2,000 head.

UNITED STATES: Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.49 million head on July 1, 2002. The inventory was 5 percent below July 1, 2001 but 1 percent above July 1, 2000. Placements in feedlots during June totaled 1.64 million, 16 percent below 2001 and 1 percent below 2000. Marketings of fed cattle during June totaled 2.08 million, 2 percent below 2001 and 5 percent below 2000. Other disappearance totaled 51,000 during June, 34 percent below 2001 and 11 percent below 2000.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots ^{1/}

	Number on Feed			Placed			Marketed			Other Disappearance ^{2/}		
	7/1/01	6/1/02	7/1/02	DURING								
				6/01	5/02	6/02	6/01	5/02	6/02	6/01	5/02	6/02
	-----1,000 Head-----											
AZ	291	299	291	32	32	24	33	36	31	13	1	1
CA	470	485	485	77	72	67	51	63	62	6	4	5
CO	1,110	1,090	1,030	160	*210	155	205	*190	210	5	10	5
ID	320	310	300	69	64	49	68	68	58	1	1	1
IA	345	375	350	36	46	36	55	55	60	1	1	1
KS	2,350	*2,270	2,160	445	*520	380	485	495	480	10	*25	10
NE	1,900	2,060	1,890	320	350	295	500	445	460	10	15	5
NM	98	96	101	30	18	23	12	17	16	1	2	2
OK	390	340	325	78	75	53	60	73	67	3	2	1
SD	175	205	175	21	26	18	41	34	47	5	2	1
TX	3,000	2,870	2,850	620	760	465	495	580	470	15	10	15
WA	227	200	180	42	41	28	58	55	47	1	1	1
Oth Sts	335	370	350	35	53	51	59	60	68	6	3	3
US	11,011	*10,970	10,487	1,965	*2,267	1,644	2,122	*2,171	2,076	77	*77	51

^{1/} Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. ^{2/} Includes death losses, movement from feedlots to pastures, and shipments to other feedlots for further feeding.