

INCLUDED IN THIS ISSUE

Crop Weather Crop Production Agricultural Prices Received

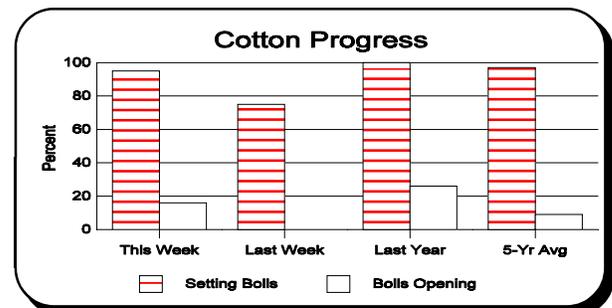
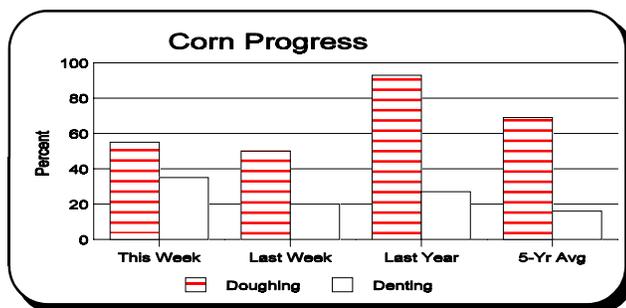
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CROP SUMMARY FOR THE WEEK ENDING AUGUST 11, 2002

NEW MEXICO: There were 6.7 days suitable for field work. Wind damage to crops was 27% light and 5% moderate. Hail damage was 5% light. Farmers were busy this week cutting alfalfa, irrigating, spraying for bugs, and otherwise maintaining crops. Cotton and corn conditions declined slightly but remained in mostly fair to excellent condition. The cotton crop progressed to 95% setting bolls and 16% bolls opening. Corn doughing was at 55% and denting was at 35%. Peanut and pecan conditions also saw some decline in condition, with most of the crop still in fair to excellent condition. Irrigated sorghum was reported to be in fair to good condition, with 71% headed and 2% beginning to color. The drought is taking its toll on dryland sorghum, which was listed as 39% very poor and 61% poor. Progress is slow, with only 23% headed. Chile was reported to be in fair to excellent condition and the harvest was 30% finished. Lettuce planting has started and was 35% complete. Alfalfa was reported as 10% very poor, 10% poor, 38% fair, 31% good, and 11% excellent. 87% of the 3rd cutting was complete, 74% of the 4th, and 25% of the 5th. Cattle conditions were listed as 8% very poor, 22% poor, 39% fair, and 31% good. Sheep conditions dropped from the previous week and were reported as 14% very poor, 23% poor, 30% fair, 24% good, and 9% excellent. Ranchers were busy culling, hauling water, and supplementing feed. Range conditions continue to decline, with 37% listed as very poor, 34% poor, 23% fair, 5% good, and 1% excellent. What little green the spotty showers produce, the livestock are quickly consuming. Substantial moisture is still badly needed, especially if ranchers are going to produce enough forage to carry their livestock over the winter.

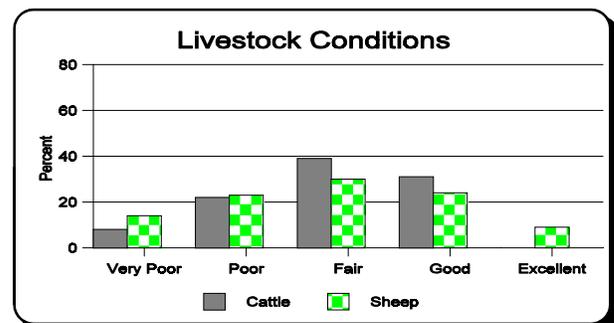
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
CHILE	Harvested-Green	30	18	13	4
CORN	Doughing	55	50	93	69
CORN	Denting	35	20	27	16
COTTON	Setting Bolls	95	75	100	97
COTTON	Bolls Opening	16	—	26	9
LETTUCE	Planted	35	5	42	48
SORGHUM (All)	Headed	39	30	51	37



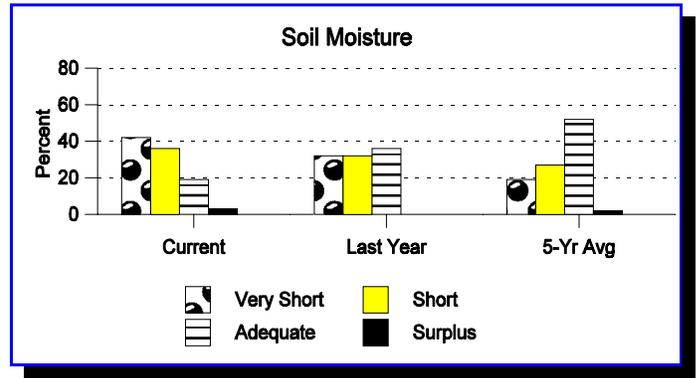
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	10	10	38	31	11
Chile	--	--	16	47	37
Corn	--	2	30	57	11
Cotton	1	4	30	50	15
Peanuts	--	1	37	54	8
Pecans	—	—	36	40	24
Sorghum (All)	24	38	24	14	--
Cattle	8	22	39	31	--
Sheep	14	23	30	24	9



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	51	25	24	--
Northeast	53	42	5	--
Southwest	26	40	17	17
Southeast	27	40	33	--
State	42	36	19	3
State-Last Year	32	32	36	--
State-5-Yr Avg.	19	27	52	2



WEATHER SUMMARY

About two-thirds of the reporting locations received some measurable rainfall during the week, although showers became fewer as week progressed. Ruidoso and Quemado were the only locations that received over an inch. Temperatures were not far from normal, with a statewide average 1 degree above normal.

NEW MEXICO WEATHER CONDITIONS AUGUST 5-11, 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	08/05 08/11	08/01 08/11	Normal Aug.	01/01 08/11	Normal Jan-Aug
Carlsbad	81.5	98	66	0.00	1.26	2.25	6.03	7.99
Hobbs	76.1	94	60	0.66	0.74	2.48	9.24	11.17
Roswell	78.8	97	64	0.60	0.60	2.03	8.75	8.77
Clayton	76.6	95	60	0.22	0.25	2.61	3.10	11.61
Clovis	78.1	97	63	0.01	0.03	3.17	5.07	12.74
Roy	72.9	90	55	0.00	0.25	2.81	5.76	11.84
Tucumcari	79.2	97	63	T	1.03	2.41	5.89	10.98
Chama	62.4	87	40	0.14	0.30	2.82	4.34	13.90
Johnson Ranch	69.4	92	47	0.21	0.82	2.29	2.97	7.72
Capulin	--	--	--	0.00	0.15	2.56	7.37	13.08
Las Vegas	67.4	89	49	0.02	0.11	3.71	4.71	12.78
Los Alamos	67.1	85	53	0.48	0.69	3.52	5.16	13.18
Raton	68.5	91	50	0.25	0.44	3.21	5.78	13.03
Santa Fe	71.3	92	53	0.32	0.54	2.39	4.66	10.03
Red River	58.1	80	40	0.30	1.56	3.10	9.10	15.03
Farmington	75.1	97	54	0.01	0.10	1.05	1.19	5.36
Gallup	70.0	92	50	0.03	0.38	2.26	4.68	8.36
Grants	69.6	93	49	0.05	0.70	2.16	2.85	6.95
Silver City	71.2	87	57	0.10	1.01	3.09	1.87	10.64
Quemado	67.1	89	49	1.10	2.36	3.12	6.65	9.68
Albuquerque	77.5	93	62	0.31	0.92	1.64	2.80	6.06
Carrizozo	72.1	91	55	0.00	0.00	2.69	4.73	8.24
Gran Quivera	70.0	89	53	0.00	0.71	3.27	4.85	10.79
Moriarty	71.4	92	52	0.09	0.15	2.69	3.99	9.06
Ruidoso	64.1	83	49	1.78	2.41	4.04	9.28	15.03
Socorro	75.2	92	58	0.05	1.57	1.90	4.68	5.84
Alamogordo	79.4	97	59	0.36	1.33	2.41	3.62	7.92
Animas	76.6	96	57	0.58	1.17	2.34	3.36	7.08
Deming	78.8	96	60	0.04	2.00	2.05	4.22	6.48
T or C	78.2	96	62	0.77	0.81	2.15	2.73	6.59
Las Cruces	79.0	97	60	0.65	0.90	2.29	3.43	5.92

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

CROP PRODUCTION

NEW MEXICO: Corn for grain production is forecast at 6.8 million bushels, down 17 percent from a year ago. Harvested acreage decreased by 8,000 acres while yields are expected to average 180 bushels per acre, the same as last year. Upland cotton producers expect to harvest 105,000 bales down 15 percent from 2001. Harvested acreage dropped by 9,000 acres but yields are expected to be at 900 pounds per acre, slightly under last years record high yield. American-Pima harvested acreage totaled 7,000 acres, 1,800 acres above last year. Yields are anticipated to reach 900 pounds per acre, just below the record yield set last year at 969 pounds per acre. The first Sorghum production forecast for 2002 is 3 million bushels, down 3.3 million bushels from 2001. The drop is primarily due to a decrease in acreage from 140,000 acres harvested in 2001 down to 75,000 acres to be harvested this year. Peanut production is also expected to fall below last years to 57.5 million pounds. Growers expect to harvest 23,000 acres, slightly above the previous year, with yields expected to average 2,500 pounds per acre. Alfalfa harvested acreage decreased to 260,000 acres 10,000 acres below last year. Production is forecast at 1.3 million tons and yields expected to average 5.1 tons per acre.

UNITED STATES: Corn production is forecast at 8.89 billion bushels, down 7 percent from last year and down 10 percent from 2000. If realized, this would be the lowest production since 1995. All cotton production is forecast at 18.4 million 480-pound bales, down 9 percent from last year's record high production. The yield is expected to average 675 pounds per harvested acre, down 30 pounds from 2001. The reduced production is due to lower acreages and yields, but is partially offset by less abandonment when compared to a year ago. Upland cotton production is forecast at 17.8 million 480-pound bales, 9 percent below 2001. American-Pima cotton production is forecast at 689 thousand 480-pound bales, a decline of 2 percent from last year. Sorghum the first production forecast for the 2002 crop year is 380 million bushels, down 26 percent from 2001. If realized, this will be the lowest production since 1956. Based on August 1 conditions, the sorghum yield is forecast at 50.3 bushels per acre, down 9.6 bushels from last year. Peanut production is forecast at 4.11 billion pounds, down 4 percent from last year's crop, but 26 percent above 2000. Area for harvest is expected to total 1.43 million acres, 1 percent above the June estimate and up 1 percent from 2001. Yields are expected to average 2,885 pounds 144 pounds below last year, but up 441 pounds from 2000. Alfalfa production is forecast at 74.6 million tons, down 7 percent from last year. Yields are expected to average 3.09 tons, down 0.28 ton from last year. Harvested area is 24.1 million acres, unchanged from the June estimate, but up 1 percent from 2001.

August 2002 Crop Summary: Area Harvested, Yield, and Production, 2001 and Forecasted August 1, 2002

Crop	Unit	Area Harvested		Yield Per Acre		Production	
		2001	2002	2001	2002	2001	2002
		-----1,000 Acres-----		-----Units-----		-----1,000 Units-----	
NEW MEXICO							
Corn for Grain	Bu	46	38	180.0	180.0	8,280	6,840
All Cotton ^{1/2/}	Lb	70.2	63.0	920	907	134.5	119.0
Upland Cotton ^{1/2/}	Lb	65.0	56.0	916	900	124.0	105.0
A-P Cotton ^{1/2/}	Lb	5.2	7.0	969	960	10.5	14.0
Sorghum for Grain	Bu	140	75	45.0	40.0	6,300	3,000
Peanuts	Lb	22.2	23.0	3,020	2,500	67,044	57,500
Alfalfa, Hay	Ton	270	260	5.00	5.10	1,350	1,326
UNITED STATES							
Corn for Grain	Bu	68,808	71,001	138.2	125.2	9,506,840	8,886,009
All Cotton ^{1/2/}	Lb	13,827.7	13,112.4	705	675	20,302.8	18,439.0
Upland Cotton ^{1/2/}	Lb	13,559.5	12,849.0	694	663	19,602.4	17,750.0
A-P Cotton ^{1/2/}	Lb	268.2	263.4	1,254	1,256	700.4	689.0
Sorghum for Grain	Bu	8,584	7,548	59.9	50.3	514,524	379,509
Peanuts	Lb	1,411.9	1,425.5	3,029	2,885	4,276,704	4,112,200
Alfalfa, Hay	Ton	23,812	24,134	3.37	3.09	80,266	74,640

^{1/} Production ginned and to be ginned. ^{2/} Yield reported in pounds per acre: production in bales (480 lb net wt).

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Drought conditions which have decreased hay supplies and caused an increase in feeding due to the lack of grass have contributed to the increase in hay prices. Alfalfa hay prices in July averaged \$144.00 per ton up 3 percent from last month and 18 percent higher than a year ago. All hay also increased above last months price to \$141.00 per ton. Cow prices dropped 50 cents in July to \$36.20 per hundredweight, but remained 70 cents above last year. The state average price for cows was \$1.50 below the national average of \$37.70. Steer and heifer prices, at \$74.50 per hundredweight, were only 10 cents below last month, but \$12.10 less than July of 2001. The state average for steer and heifer prices were \$8.40 above the U.S. average of \$66.10 per hundredweight. Calf prices also dropped to \$91.10 per hundredweight, and were \$2.10 less than the national average. Milk cow replacement prices were up slightly in July at \$1,750 per head compared to the April average of \$1,700 per head. Milk prices were at \$10.90 per hundredweight in July, down 10 cents from June and down \$4.90 from last year. The U.S. average came in slightly higher at \$11.20 per hundredweight.

Prices Received by Farmers: Selected Commodities, June 2002 and July 2001-02

Commodity	Unit	New Mexico			U.S.
		Jul 2001	Jun 2002 ^{2/}	Jul 2002 ^{1/}	Jul ^{1/}
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt	--	--	--	3.88
Cotton, Upland	Lb	--	--	--	.321
Potatoes	Cwt	--	--	--	11.40
Hay, all baled	Ton	119.00	137.00	141.00	93.60
Alfalfa, baled	Ton	121.00	140.00	144.00	102.00
Peanuts	Lb	--	--	--	--
Corn	Bu	--	--	--	2.07
Wheat, all	Bu	--	--	--	3.22
LIVESTOCK					
Sheep ^{3/}	Cwt	--	--	--	25.90
Lambs ^{3/}	Cwt	--	--	--	72.80
Cows	Cwt	45.50	36.70	36.20	37.70
Steers & Heifers	Cwt	86.60	74.60	74.50	66.10
Calves	Cwt	96.60	93.80	91.10	93.20
Milk Cow Replacement	Dol/Head	1750.00	--	1750.00	1,670.00
Milk	Cwt	15.80	11.00	10.90	11.20

^{1/} Mid-month. ^{2/}Entire month. ^{3/}June- Entire month.