

INCLUDED IN THIS ISSUE

Crop Weather Agricultural Prices Winter Wheat Grain Stocks

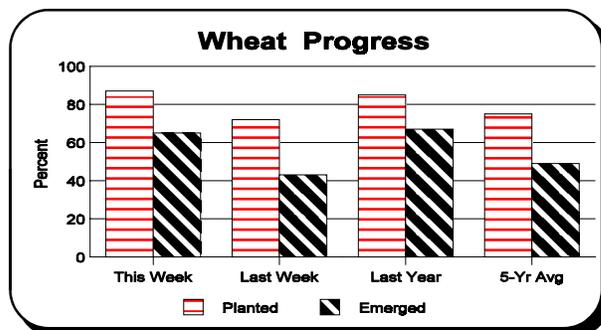
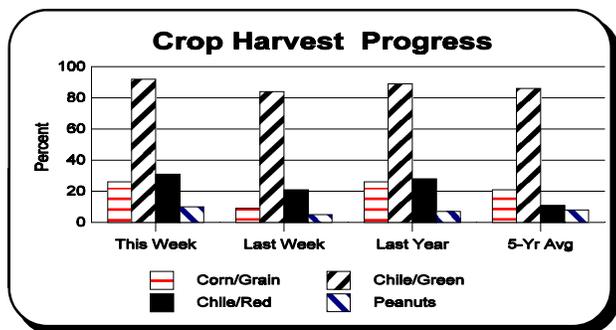
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CROP SUMMARY FOR THE WEEK ENDING SEPTEMBER 29, 2002

NEW MEXICO: There were 6.7 days suitable for field work. Farmers spent the week harvesting vegetables, cutting hay and silage, and irrigating their crops. Corn was in fair to good condition with 98% of the crop mature, 26% of the grain harvest complete, and the silage harvest is nearly finished at 97%. Cotton was in mostly fair to good condition and 73% of the crop was opening bolls. The cotton harvest is approaching and some defolianters have already been applied. Irrigated sorghum was listed in fair to good condition, with 91% turning color and 24% mature. The remaining dryland sorghum is still in very poor to fair condition, with 75% of the crop turning color and 15% mature. Pecans remained in fair to excellent condition, with drop now listed as 1% below average, 98% average, and 1% above average. Damage to limbs and nut clusters have been reported from the previous week's high winds. The chile crop is doing well, with 92% of the green harvested and 31% of the red. Alfalfa was listed as 14% very poor, 10% poor, 43% fair, 31% good, and 2% excellent. The 6th cutting is 53% complete and some farmers have started on their 7th. Ranchers spent the week shipping cattle and many are still hauling water and supplementing feed. Range conditions saw no improvement due to the limited amount of moisture this past week. They were listed as 31% very poor, 41% poor, 23% fair, and 5% good.

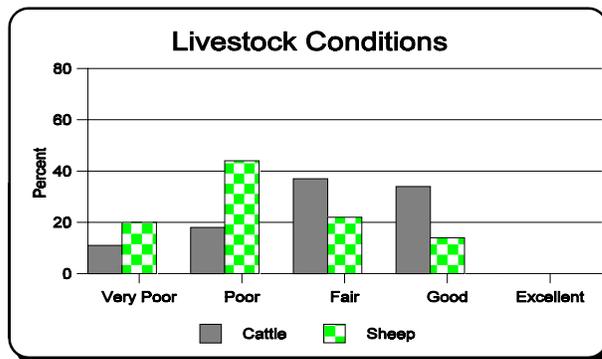
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
APPLES	Harvested	60	42	53	61
CHILE	Harvested-Green	92	84	89	86
	Harvested-Red	31	21	28	11
CORN	Grain-Harvested	26	9	26	21
COTTON	Bolls Opening	73	68	75	76
PEANUTS	Harvested	10	5	7	8
SORGHUM (ALL)	Coloring	81	72	84	80
	Mature	18	8	25	18
WHEAT (ALL)	Emerged	65	43	67	49



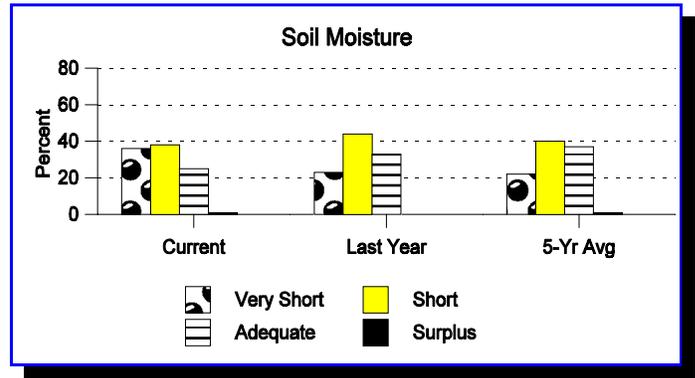
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	14	10	43	31	2
Apples	--	45	25	30	--
Chile	--	--	12	65	23
Corn	--	--	37	63	--
Cotton	5	2	38	48	7
Lettuce	--	--	30	26	44
Peanuts	--	--	48	41	11
Pecans	--	--	32	56	12
Sorghum (All)	27	16	40	17	--
Wheat (All)	1	10	37	51	1
Cattle	11	18	37	34	--
Sheep	20	44	22	14	--



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	15	48	37	--
Northeast	36	45	19	--
Southwest	40	30	25	5
Southeast	50	25	25	--
State	36	38	25	1
State-Last Year	23	44	33	--
State-5-Yr Avg.	22	40	37	1



WEATHER SUMMARY

Temperatures for the week were close to normal at most locations, and the statewide average was within a degree of normal. Some precipitation fell during the latter part of the week as moisture surged northward from Mexico, but most of the rain was confined to the north. Red River (1.59 inches), and Chama (0.68") were the only spots that received over half an inch. Las Cruces and Roy data incomplete.

NEW MEXICO WEATHER CONDITIONS SEPTEMBER 23 -29, 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	09/23 09/29	09/01 09/29	Normal Sept	01/01 09/29	Normal Jan-Sept
Carlsbad	72.0	94	49	0.00	1.22	2.75	9.26	10.74
Hobbs	67.6	91	45	0.00	1.04	2.36	12.65	13.53
Roswell	71.1	93	50	T	1.26	1.87	10.14	10.64
Clayton	62.6	83	47	0.03	4.24	1.77	7.35	13.38
Clovis	66.9	86	48	0.00	1.11	2.16	10.58	14.90
Roy	61.7	75	50	0.00	3.33	1.90	14.03	13.74
Tucumcari	68.1	87	47	0.04	4.01	1.47	12.53	12.45
Chama	50.8	75	31	0.68	2.57	2.23	8.07	16.13
Johnson Ranch	58.9	80	37	0.32	1.79	1.33	6.03	9.05
Capulin	56.1	78	38	0.13	1.72	2.22	9.73	15.30
Las Vegas	57.5	77	39	0.13	2.81	2.07	8.02	14.85
Los Alamos	57.8	73	42	0.12	2.09	2.12	7.85	15.30
Raton	57.1	81	38	0.16	2.87	1.61	8.75	14.64
Santa Fe	61.1	81	40	0.21	2.26	1.51	6.93	11.54
Red River	48.4	68	30	1.59	5.83	1.66	15.40	16.69
Farmington	62.9	83	43	0.05	2.52	0.97	3.68	6.33
Gallup	58.9	80	38	0.01	2.14	1.31	7.74	9.67
Grants	59.7	79	39	0.01	3.75	1.56	7.01	8.51
Silver City	65.1	83	45	0.29	3.81	2.22	6.53	12.86
Quemado	57.3	78	36	0.00	3.81	1.73	11.33	11.41
Albuquerque	66.9	82	50	0.08	1.52	1.00	4.98	7.06
Carrizozo	65.9	84	46	0.00	1.93	1.88	8.94	10.12
Gran Quivera	61.9	79	44	0.12	2.93	1.95	9.40	12.74
Moriarty	59.4	81	39	0.17	0.83	1.61	5.20	10.67
Ruidoso	58.3	77	39	T	2.60	2.50	13.36	17.53
Socorro	65.4	85	44	0.11	3.07	1.53	8.25	7.37
Alamogordo	73.6	93	55	0.00	1.80	1.99	5.46	9.91
Animas	72.3	91	53	0.00	0.69	1.68	3.77	8.76
Deming	71.6	92	50	T	0.72	1.63	6.09	8.11
T or C	70.3	88	53	0.06	2.46	1.08	5.22	7.67
Las Cruces	71.3	93	50	0.00	0.45	1.36	4.79	7.28

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Drought conditions and decreasing supplies continue to drive alfalfa hay prices upward. The September alfalfa hay price was \$145.00 per ton, a \$1.00 increase from August 2002 and a \$16.00 increase over the price of \$129.00 reported one year ago. The all hay price also increased slightly from the August price of \$140.00 per ton to \$141.00 per ton, but was a \$14.00 increase from the previous year's price of \$127.00. The price for alfalfa is \$43.00 above the national average and the price for all hay is 45.50 higher than the national average. Cow prices dropped by \$1.00 from the August price to \$37.20 per hundredweight. This compares to a price one year ago of \$45.20. Steer and heifer prices also decreased slightly to \$76.20. This was a \$9.70 decrease from the September 2001 price of \$85.90 per hundredweight. Calf prices remained steady at \$90.00, but were still \$10.00 below the previous year's price of \$100.00. Milk prices increased in September by \$0.30 to \$11.50 per hundredweight, a \$5.30 decrease from prices the same time last year, and keeping pace with the national average of \$11.50.

Prices Received by Farmers: Selected Commodities, August 2002 and September 2001-02

Commodity	Unit	New Mexico			U.S.
		Sep 2001	Aug 2002 ^{2/}	Sep 2002 ^{1/}	Sep ^{1/}
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt	--	--	--	4.50
Cotton, Upland	Lb	--	--	--	.325
Potatoes	Cwt	--	--	--	6.53
Hay, all baled	Ton	127.00	140.00	141.00	95.50
Alfalfa, baled	Ton	129.00	144.00	145.00	102.00
Peanuts	Lb	--	--	--	.181
Corn	Bu	--	--	--	2.56
Wheat, all	Bu	--	--	--	4.07
LIVESTOCK					
Sheep ^{3/}	Cwt	--	--	--	26.40
Lambs ^{3/}	Cwt	--	--	--	75.00
Cows	Cwt	45.20	38.20	37.20	35.40
Steers & Heifers	Cwt	85.90	76.70	76.80	67.60
Calves	Cwt	100.00	90.00	90.00	93.00
Milk	Cwt	16.80	11.20	11.50	11.50

^{1/} Mid-month. ^{2/} Entire month. ^{3/} July - Entire Month

WINTER WHEAT

NEW MEXICO: Winter wheat production in 2002 is estimated at 3.74 million bushels, which is less than half of last years production. Although there was an increase in planted acreage from the previous year, harvested acreage is estimated at only 170,000 acres due to severe drought conditions. This is 29 percent below the 2000 harvested acreage figure. The state average yield was also affected by the lack of moisture, and is estimated at 22 bushels per acre, down from last years 34 bushels per acre.

UNITED STATES: The 2002 winter wheat production is estimated at 1.14 billion bushels, the lowest level since 1970. This is down 1 percent from the August forecast and 16 percent below the 2001 level. The U.S. yield decreased 0.4 bushel from August to 38.5 bushels per acre. This is 5.0 bushels below last year's final yield. Acreage for grain is estimated at 29.7 million acres, down slightly from the last forecast. This is the smallest harvested area since 1917. Planted area is 41.7 million acres, up 1 percent from the last forecast.

Winter Wheat: Area Planted, Harvested, Yield, and Production, 2001-2002

Crop	Area Planted ^{1/}		Area Harvested		Yield Per Acre		Production	
	2001	2002	2001	2002	2001	2002	2001	2002
	-----1,000 Acres-----				-----1,000 Bushels-----			
AZ	6	10	6	10	100.0	100.0	600	1,000
AR	1,100	960	970	840	52.0	46.0	50,440	38,640
CO	2,350	2,350	2,000	1,650	33.0	22.0	66,000	36,300
KS	9,800	9,600	8,200	8,100	40.0	33.0	328,000	267,300
MO	900	900	760	760	54.0	45.0	41,040	34,200
MT	1,300	1,450	870	750	22.0	28.0	19,140	21,000
NE	1,750	1,650	1,600	1,520	37.0	32.0	59,200	48,640
NM	500	520	240	170	34.0	22.0	8,160	3,740
OH	950	860	900	810	67.0	62.0	60,300	50,220
OK	5,600	6,000	3,700	3,500	33.0	28.0	122,100	98,000
SD	1,300	1,300	370	625	32.0	29.0	11,840	18,125
TX	5,600	6,400	3,200	2,700	34.0	29.0	108,800	78,300
UT	140	140	125	125	42.0	35.0	5,250	4,375
WA	1,850	1,800	1,750	1,750	61.0	59.0	106,750	103,250
WY	160	150	120	120	24.0	19.0	2,880	2,280
All Other States	7,772	7,645	6,484	6,221	57.2	54.2	370,979	337,432
U.S.	41,078	41,735	31,295	29,651	43.5	38.5	1,361,479	1,142,802

^{1/} Includes area planted in preceding fall.

Grain Stocks

Old crop **corn** stocks in all positions on September 1, 2002 totaled 1.60 billion bushels, down 16 percent from September 1, 2001. Of the total stocks, 587 million bushels are stored on farms, down 22 percent from a year earlier. Off-farm stocks, at 1.01 billion bushels, are down 12 percent from the previous year. The June - August 2002 indicated disappearance is 2.00 billion bushels, compared with 2.02 billion bushels during the same period last year.

All wheat stored in all positions on September 1, 2002 totaled 1.74 billion bushels, down 19 percent from a year ago. On-farm stocks are estimated at 588 million bushels, down 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, are down 21 percent from a year ago. The indicated June - August 2002 disappearance is 662 million bushels, down 2 percent from the same period a year earlier.

Old crop **grain sorghum** stored in all positions on September 1, 2002 totaled 59.4 million bushels, up 42 percent from a year ago. On-farm stocks, at 7.40 million bushels, are 17 percent below September 1, 2001. Off-farm stocks, at 52.0 million bushels, are up 58 percent from last year. The June - August 2002 indicated disappearance from all positions is 46.1 million bushels, up 33 percent from the same period a year earlier.

U.S. Grain Stocks, By Position and Month 2001-2002

Date	2001			2002		
	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
	-----1,000 Bushels-----					
	CORN					
Mar 1	3,600,000	2,422,999	6,042,999	3,355,000	2,440,261	5,795,261
Jun 1	2,230,800	1,693,158	3,923,958	2,020,600	1,576,290	3,596,890
Sep 1	753,150	1,145,958	1,899,108	586,800	1,012,620	1,599,420
Dec 1	5,275,000	2,989,715	8,264,715			
	SORGHUM					
Mar 1	40,100	127,027	167,127	38,100	156,007	194,107
Jun 1	19,000	57,411	76,411	17,300	88,178	105,478
Sep 1	8,900	32,851	41,751	7,400	51,975	59,375
Dec 1	72,400	241,477	313,877			
	ALL WHEAT					
Mar 1	384,750	953,648	1,338,398	338,500	871,268	1,209,768
Jun 1	197,270	678,912	876,182	216,830	560,282	777,112
Sep 1	696,850	1,458,964	2,155,814	588,200	1,151,952	1,740,152
Dec 1	517,890	1,105,565	1,623,455			

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.