

INCLUDED IN THIS ISSUE

Crop Weather Winter Wheat Agricultural Prices Grain Stocks

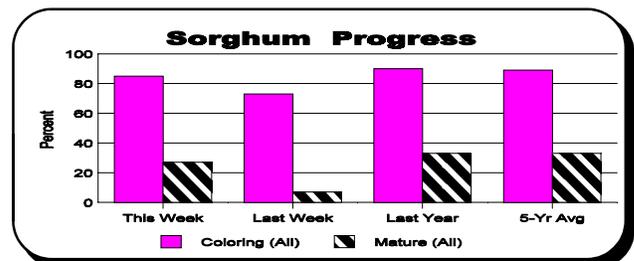
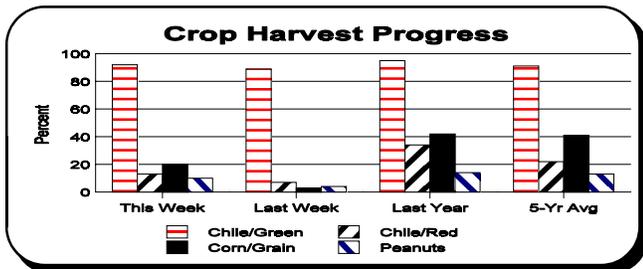
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CROP SUMMARY FOR THE WEEK ENDING OCTOBER 5, 2003

NEW MEXICO: There were 6.4 days suitable for field work. Wind damage was 1% light and freeze damage was 2% light. Some farmers spent the week finishing up harvesting their alfalfa fields, others report to be maintaining their slow growing crops and hot wiring wheat fields for grazing. Alfalfa conditions were 7% very poor, 14% poor, 50% fair, 24% good, and 5% excellent. All alfalfa cuttings were behind last years reports with the 5th cutting at 95% complete, while the 6th was 51% complete and the 7th cutting was 9% complete. Cotton conditions reported to be in mostly poor to good condition, with 82% of the bolls opening. Corn remaining in mostly fair to excellent condition, while 97% of the crop was mature and 20% was harvested for grain. Total sorghum conditions remained in mostly very poor to good and 85% was coloring, 27% was mature, and 3% was harvested. Total wheat was 83% planted and 61% emerged with conditions in mostly very poor to good. Peanuts remained in fair to good condition with 10% of the crop harvested. Chile conditions reported in mostly fair to excellent while the green chile was 92% harvested and the red chile was 13% harvested. Onions were 40% planted and apples were 83% harvested. Ranchers spent the week contracting and purchasing winter feed while maintaining herds and waters. Cattle conditions were reported to be 8% very poor, 14% poor, 40% fair, 20% good, and 18% excellent. Sheep conditions were 12% very poor, 17% poor, 29% fair, 36% good, and 6% excellent. Range and pasture conditions were reported as 48% very poor, 28% poor, 23% fair, and 1% good.

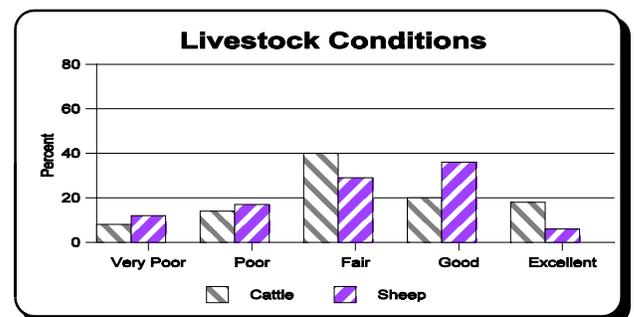
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
APPLES	Harvested	83	58	76	71
CHILE	Harvested-Green	92	89	95	91
CHILE	Harvested-Red	13	7	34	22
CORN	Harvested-Grain	20	3	42	41
COTTON	Opening Bolls	82	79	82	84
ONIONS	Planted	40	24	44	43
PEANUTS	Harvested	10	4	14	13
SORGHUM (All)	Mature	27	7	33	33
WHEAT (All)	Emerged	61	55	82	64



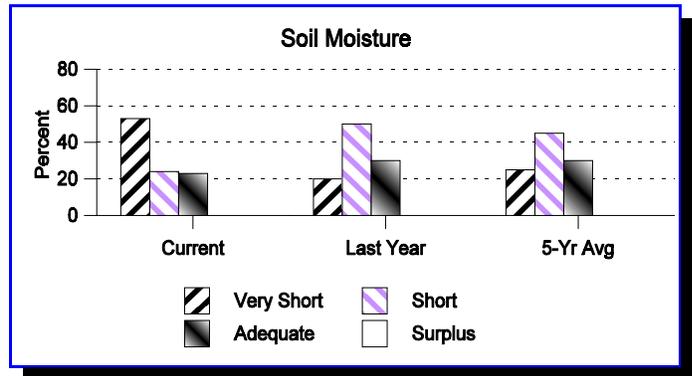
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	7	14	50	24	5
Chile	3	7	16	62	12
Corn	-	2	37	34	27
Cotton	6	13	31	49	1
Lettuce	-	-	-	81	19
Peanuts	-	-	75	25	--
Pecans	-	1	18	71	10
Sorghum (All)	12	45	27	14	2
Wheat (All)	16	30	34	11	9
Cattle	8	14	40	20	18
Sheep	12	17	29	36	6
Range/Pasture	48	28	23	1	--



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	—	35	65	--
Northeast	58	32	10	--
Southwest	100	—	—	--
Southeast	49	19	32	--
State	53	24	23	--
State-Last Year	20	50	30	--
State-5-Yr Avg.	25	45	30	--



WEATHER SUMMARY

Overall a warm week for most locations with temperatures averaging 3 to 7 degrees above normal for the western two thirds of the state. Only the far northeast and the far southeast counties reported cooler than average readings as cool air made a few surges south through the eastern plains. A broad upper level disturbance also created several days of unsettled weather during late week that brought rainfall to about 80 percent of the state with the northwest third of the state receiving the best weekly totals.

NEW MEXICO WEATHER CONDITIONS SEPTEMBER 29 - OCTOBER 5, 2003

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	09/29 10/05	10/01 10/05	Normal Oct	01/01 10/05	Normal Jan-Oct
Carlsbad	66.0	95	53	0.22	0.22	1.05	4.93	11.79
Tatum	65.9	90	47	0.12	0.12	1.49	5.60	15.02
Roswell	69.3	95	50	0.01	0.01	1.19	2.66	11.83
Clayton	58.6	83	43	0.60	0.56	0.90	10.66	14.28
Clovis	63.8	82	48	0.30	0.30	1.34	11.59	16.24
Roy	59.1	80	46	0.72	0.46	1.05	6.04	14.79
Tucumcari	64.9	92	47	0.03	0.03	0.94	12.04	13.39
Chama	49.9	78	27	0.95	0.95	1.96	15.24	18.09
Johnson Ranch	58.6	82	36	0.06	0.06	1.11	6.68	10.16
Capulin	54.2	80	33	0.13	0.13	0.97	10.98	16.27
Las Vegas	59.0	84	39	0.32	0.32	0.97	5.51	15.82
Los Alamos	56.9	80	42	0.59	0.59	1.32	8.08	16.62
Raton	57.3	86	38	0.31	0.31	0.97	9.19	15.61
Santa Fe	59.1	85	39	0.41	0.41	1.04	5.32	12.58
Red River	47.9	72	28	1.07	1.07	1.46	20.06	18.15
Farmington	61.6	87	44	0.70	0.70	0.85	4.55	7.18
Gallup	58.7	84	38	0.77	0.77	1.29	6.80	10.96
Grants	60.1	85	37	0.45	0.45	1.05	4.86	9.56
Silver City	67.4	89	49	0.00	0.00	1.16	4.25	14.02
Quemado	59.5	84	34	0.12	0.12	1.18	7.65	12.59
Albuquerque	67.5	89	50	0.08	0.08	0.89	4.20	7.95
Carrizozo	66.8	88	48	0.36	0.36	1.19	6.99	11.31
Gran Quivera	63.4	85	45	0.60	0.60	1.27	6.11	14.01
Moriarty	59.5	88	36	0.86	0.86	1.10	5.81	11.77
Ruidoso	59.8	80	44	0.54	0.54	1.31	10.49	18.84
Socorro	67.4	90	45	0.67	0.67	1.11	3.06	8.48
Alamogordo	73.8	93	57	0.00	0.00	1.30	3.86	11.21
Animas	74.8	95	53	0.00	0.00	1.15	2.02	9.91
Deming	72.7	94	53	0.41	0.41	0.98	4.14	9.09
T or C	70.4	92	53	0.16	0.16	0.95	3.39	8.62
Las Cruces	72.2	96	51	0.12	0.12	0.91	5.39	8.19

(T) Trace (-) No Report (*) Correction
 All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

WINTER WHEAT

NEW MEXICO: Winter wheat production in 2003 is estimated at 4.2 million bushels, an increase of 12 percent over last years production. Planted acreage from the previous year dropped to 500,000 acres and harvested acreage is estimated at only 140,000 acres due to severe drought conditions. The state average yield increased to 30 bushels per acre as there was less non-irrigated land harvested causing the proportion of irrigated land to be higher.

UNITED STATES: The 2003 winter wheat production is estimated at 1.71 billion bushels. This is down less than 1 percent from the August forecast but 49 percent above last year's drought reduced crop. The U.S. yield decreased 0.2 bushel from August to 46.7 bushels per acre. This is 8.2 bushels above last year's final yield, and the third highest yield on record. Acreage for grain is estimated at 36.5 million acres, up slightly from the last forecast and 23 percent above 2002. Planted area is 44.9 million acres, up 1 percent from the last forecast.

Winter Wheat: Area Planted, Harvested, Yield, and Production, 2001-2002

Crop	Area Planted ^{1/}		Area Harvested		Yield Per Acre		Production	
	2002	2003	2002	2003	2002	2003	2002	2003
	-----1,000 Acres-----				-----1,000 Bushels-----			
AZ	10	4	10	4	100.0	103.0	1,000	412
AR	960	700	840	570	46.0	50.0	38,640	28,500
CO	2,350	2,600	1,650	2,200	22.0	35.0	36,300	77,000
KS	9,600	10,400	8,100	10,000	33.0	48.0	267,300	480,000
MO	900	960	760	870	45.0	61.0	34,200	53,070
MT	1,450	1,800	750	1,720	28.0	37.0	21,000	63,640
NE	1,650	1,900	1,520	1,820	32.0	46.0	48,640	83,720
NM	520	500	170	140	22.0	30.0	3,740	4,200
OH	860	1,060	810	1,000	62.0	68.0	50,220	68,000
OK	6,100	6,600	3,600	4,600	28.0	39.0	100,800	179,400
SD	1,300	1,600	625	1,380	29.0	43.0	18,125	59,340
TX	6,400	6,600	2,700	3,450	29.0	28.0	78,300	96,600
UT	140	160	125	125	35.0	41.0	4,375	5,125
WA	1,800	1,850	1,750	1,800	59.0	65.0	103,250	117,000
WY	150	160	120	145	19.0	27.0	2,280	3,915
All Other States	7,655	8,051	6,221	6,717	54.2	62.1	337,432	417,147
U.S.	41,845	44,945	29,751	36,541	38.5	46.7	1,145,602	1,707,069

^{1/} Includes area planted in preceding fall.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: The September hay price dropped by \$1.00 to \$137.00 per ton. This is \$52.80 above the national average of \$84.20 per ton. Alfalfa prices also dropped by \$1.00 to \$140.00 per ton and are \$51.00 above the national average price of \$89.00. Cow prices for September mid-month were \$47.20 per hundredweight, \$1.20 above the national price of \$46.00. Steer and heifer prices climbed by \$3.00 from the August price to \$93.70. The national average for September was \$88.20. Calf prices, at \$106.00 per hundredweight, were even with the national price. Milk prices climbed to \$13.40 per hundredweight from \$12.20 the previous month, with the national price in September was \$14.00 per hundredweight.

Prices Received by Farmers: Selected Commodities, August 2003 and September 2002-03

Commodity	Unit	New Mexico			U.S.
		Sept. 2002 ^{1/}	Aug. 2003 ^{1/}	Sept. 2003 ^{2/}	Sept. ^{2/}
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt	--	--	--	3.83
Cotton, Upland	Lb	--	--	--	0.485
Potatoes	Cwt	--	--	--	5.28
Hay, all baled	Ton	141.00	138.00	137.00	84.20
Alfalfa, baled	Ton	145.00	141.00	140.00	89.00
Peanuts	Lb	--	--	--	^{3/}
Corn	Bu	--	--	--	2.13
Wheat, all	Bu	--	--	--	3.29
LIVESTOCK					
Sheep ^{4/}	Cwt	--	--	--	28.30
Lambs ^{4/}	Cwt	--	--	--	87.60
Cows	Cwt	37.10	45.50	47.20	46.00
Steers & Heifers	Cwt	77.00	90.70	93.70	88.20
Calves	Cwt	91.40	103.00	106.00	106.00
Milk	Cwt	11.30	12.20	13.40	14.00

^{1/} Entire month ^{2/} Mid-month ^{3/} Insufficient sales to establish a price ^{4/} August - Entire Month

GRAIN STOCKS

Old **crop** corn stocks in all positions on September 1, 2003 totaled 1.09 billion bushels, down 32 percent from September 1, 2002. Of the total stocks, 485 million bushels are stored on farms, down 17 percent from a year earlier. Off-farm stocks, at 601 million bushels, are down 40 percent from the previous year. The June - August 2003 indicated disappearance is 1.90 billion bushels, compared with 2.00 billion bushels during the same period last year.

All wheat stored in all positions on September 1, 2003 totaled 2.04 billion bushels, up 16 percent from a year ago. On-farm stocks are estimated at 690 million bushels, up 19 percent from last year. Off-farm stocks, at 1.35 billion bushels, are up 15 percent from a year ago. The June - August 2003 indicated disappearance is 792 million bushels, up 23 percent from the same period a year earlier.

Old crop **grain sorghum** stored in all positions on September 1, 2003 totaled 42.5 million bushels, down 30 percent from a year ago. On-farm stocks, at 4.50 million bushels, are 39 percent below September 1, 2002. Off-farm stocks, at 38.0 million bushels, are down 29 percent from last year. The June - August 2003 indicated disappearance from all positions is 39.3 million bushels, down 12 percent from the same period a year earlier.

U.S. Grain Stocks, By Position and Month 2002-2003

Date	2002			2003		
	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
	-----1,000 Bushels -----					
	CORN					
Mar 1	3,355,000	2,440,263	5,795,263	2,940,000	2,191,751	5,131,751
Jun 1	2,020,600	1,576,290	3,596,890	1,620,200	1,364,485	2,984,685
Sep 1	586,800	1,009,626	1,596,426	484,900	600,869	1,085,769
Dec 1	4,800,000	2,837,971	7,637,971			
	SORGHUM					
Mar 1	38,100	156,007	194,107	27,500	135,423	162,923
Jun 1	17,300	88,178	105,478	11,150	70,744	81,894
Sep 1	7,400	53,573	60,973	4,500	38,049	42,549
Dec 1	53,600	178,252	231,852			
	ALL WHEAT					
Mar 1	338,500	871,268	1,209,768	236,300	670,333	906,633
Jun 1	216,830	560,282	777,112	132,110	359,306	491,416
Sep 1	580,200	1,170,787	1,750,987	689,970	1,345,635	2,035,605
Dec 1	384,800	935,069	1,319,869			

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.