

INCLUDED IN THIS ISSUE

Crop Weather

November Crop Production

Milk Production

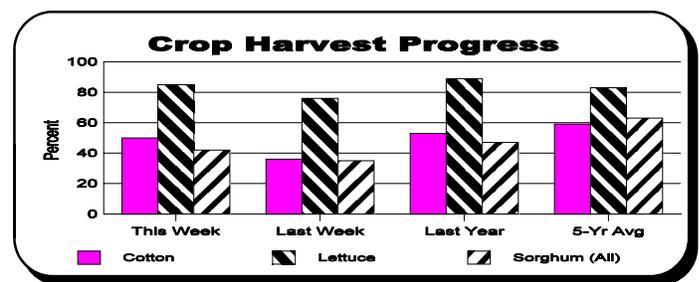
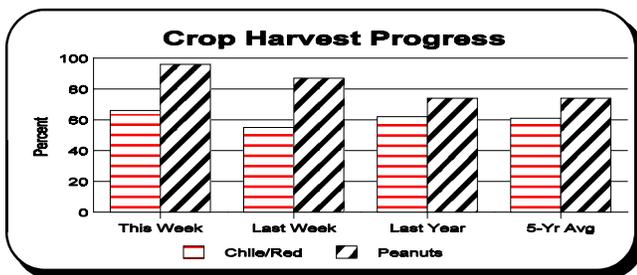
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CROP SUMMARY FOR THE WEEK ENDING NOVEMBER 16, 2003

NEW MEXICO: There were 6.4 days suitable for fieldwork. Farmers spent the week finishing up the sixth cutting of alfalfa hay and continuing to harvest peanuts, cotton, milo, chile, and lettuce. There were some hard freezes this week with 49% light freeze damage, 7% moderate, and 4% severe that affected all crops. The 6th cutting of alfalfa was finished while the 7th cutting was 73% complete. Cotton harvest was coming along at 50% complete and conditions were 1% very poor, 10% poor, 37% fair, 43% good, and 9% excellent. Total sorghum conditions were 25% very poor, 32% poor, 39% fair, and 4% good with the crop at 96% maturity and 42% harvested for grain. Winter wheat conditions were listed as 34% very poor, 27% poor, 33% fair, and 6% good. Red chile was 66% harvested, peanuts were 96% harvested, and lettuce was 85% harvested, all above the five year average. Onions were in mostly fair to excellent condition. Ranchers spent the week supplementing feed, working cattle, and shipping as their herd numbers are being reduced. Cattle conditions were listed as 24% very poor, 19% poor, 34% fair, and 23% good. Sheep were listed as 32% very poor, 19% poor, 11% fair, 31% good, and 7% excellent. Range and pasture conditions were 44% very poor, 29% poor, 24% fair, and 3% good.

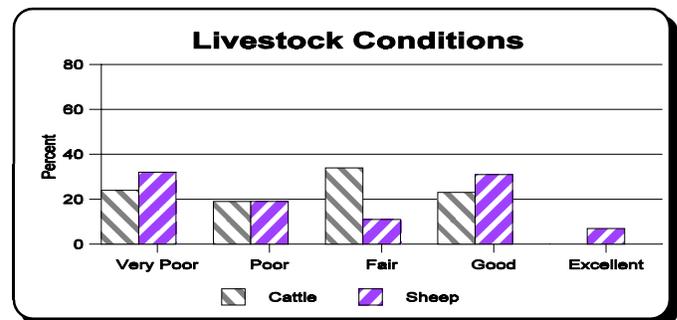
CROP PROGRESS PERCENTAGES WITH COMPARISONS

| CROP PROGRESS | | This Week | Last Week | Last Year | 5-Year Average |
|---------------|---------------|-----------|-----------|-----------|----------------|
| CHILE | Harvested-Red | 66 | 55 | 62 | 61 |
| COTTON | Harvested | 50 | 36 | 53 | 59 |
| LETTUCE | Harvested | 85 | 76 | 89 | 83 |
| PEANUTS | Harvested | 96 | 87 | 74 | 74 |
| SORGHUM (All) | Mature | 96 | 91 | 100 | 98 |
| SORGHUM (All) | Harvested | 42 | 35 | 47 | 63 |



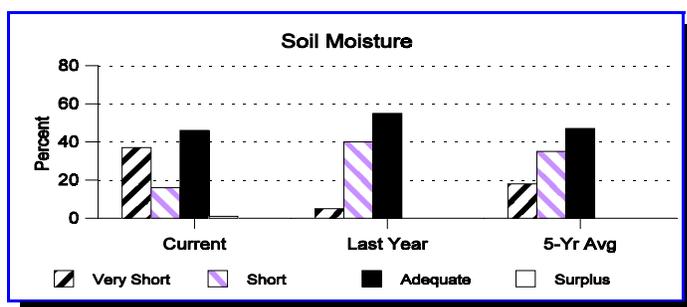
CROP AND LIVESTOCK CONDITION PERCENTAGES

| | Very Poor | Poor | Fair | Good | Excellent |
|---------------|-----------|------|------|------|-----------|
| Cotton | 1 | 10 | 37 | 43 | 9 |
| Onions | — | — | 17 | 33 | 50 |
| Pecans | — | 1 | 30 | 44 | 25 |
| Sorghum (All) | 25 | 32 | 39 | 4 | — |
| Wheat (All) | 34 | 27 | 33 | 6 | — |
| Cattle | 24 | 19 | 34 | 23 | — |
| Sheep | 32 | 19 | 11 | 31 | 7 |
| Range/Pasture | 44 | 29 | 24 | 3 | — |



SOIL MOISTURE PERCENTAGES

| | Very Short | Short | Adequate | Surplus |
|-----------------|------------|-------|----------|---------|
| Northwest | 15 | 23 | 62 | -- |
| Northeast | 100 | -- | -- | -- |
| Southwest | -- | 5 | 90 | 5 |
| Southeast | 50 | 17 | 33 | -- |
| State | 37 | 16 | 46 | 1 |
| State-Last Year | 5 | 40 | 55 | -- |
| State-5-Yr Avg. | 18 | 35 | 47 | -- |



WEATHER SUMMARY

One of the most significant precipitation events of the season developed around mid-week as a storm system brought rain and snow to New Mexico. Snowfalls of 1 to 2 feet occurred at high elevations in the north, while rain fell elsewhere. Chama, Grants, Gallup, Ruidoso and Silver City all measured over an inch of moisture. Because of the warm start to the week, temperatures averaged normal to a few degrees above normal. Precipitation for the year has been updated at all locations to reflect final monthly totals.

NEW MEXICO WEATHER CONDITIONS NOVEMBER 10 - 16, 2003

| Station | Temperature | | | Precipitation | | | | |
|---------------|-------------|---------|---------|----------------|----------------|---------------|----------------|-------------------|
| | Mean | Maximum | Minimum | 11/10 11/16 | 11/01 11/16 | Normal Nov | 01/01 11/16 | Normal Jan-Nov |
| Carlsbad | 56.9 | 79 | 40 | 0.14 | 0.20 | 0.59 | 6.30 | 12.38 |
| Tatum | 52.3 | 78 | 36 | 0.70 | 0.81 | 0.55 | 7.27 | 15.57 |
| Roswell | 53.1 | 76 | 36 | 0.23 | 0.25 | 0.55 | 2.92 | 12.38 |
| Clayton | 47.4 | 76 | 32 | 0.54 | 0.54 | 0.52 | 11.63 | 14.80 |
| Clovis | 49.8 | 73 | 32 | 0.10 | 0.18 | 0.73 | 12.61 | 16.97 |
| Roy | 40.9 | 64 | 23 | 0.83 | 0.83 | 0.50 | 7.05 | 15.29 |
| Tucumcari | 50.6 | 78 | 33 | 0.75 | 0.79 | 0.51 | 12.79 | 13.90 |
| Chama | 32.6 | 50 | 13 | 1.47 | 1.91 | 1.72 | 20.10 | 19.81 |
| Johnson Ranch | 38.9 | 60 | 20 | 0.18 | 0.18 | 0.69 | 9.81 | 10.85 |
| Capulin | 39.5 | 69 | 16 | T | 0.00 | 0.67 | 11.29 | 16.94 |
| Las Vegas | 38.9 | 65 | 21 | 0.80 | 0.80 | 0.67 | 7.05 | 16.49 |
| Los Alamos | 39.2 | 60 | 25 | 0.70 | 0.76 | 1.02 | 9.60 | 17.64 |
| Raton | 38.3 | 70 | 20 | 0.59 | 0.59 | 0.61 | 9.73 | 16.22 |
| Santa Fe | 41.8 | 66 | 25 | 0.71 | 0.71 | 0.63 | 6.76 | 13.21 |
| Red River | 34.8 | 53 | 14 | 0.99 | 1.13 | 1.18 | 19.08 | 19.33 |
| Farmington | 44.1 | 54 | 32 | 0.89 | 1.05 | 0.94 | 6.03 | 8.12 |
| Gallup | 42.2 | 59 | 22 | 1.33 | 1.35 | 0.95 | 9.03 | 11.91 |
| Grants | 42.5 | 69 | 22 | 1.17 | 1.17 | 0.58 | 6.39 | 10.14 |
| Silver City | 49.1 | 70 | 29 | 1.79 | 1.79 | 0.70 | 6.32 | 14.72 |
| Quemado | 44.1 | 67 | 18 | 0.64 | 0.64 | 0.45 | 9.69 | 13.04 |
| Albuquerque | 46.9 | 69 | 34 | 0.48 | 0.48 | 0.43 | 6.23 | 8.38 |
| Carrizozo | 49.1 | 72 | 29 | 0.40 | 0.40 | 0.76 | 8.91 | 12.07 |
| Gran Quivera | 44.8 | 70 | 30 | 0.94 | 0.94 | 0.91 | 11.32 | 14.92 |
| Moriarty | 42.8 | 71 | 25 | 0.61 | 0.61 | 0.40 | 7.65 | 12.17 |
| Ruidoso | 46.2 | 67 | 28 | 1.01 | 1.01 | 0.88 | 13.18 | 19.72 |
| Socorro | 51.2 | 79 | 30 | 0.67 | 0.67 | 0.47 | 5.00 | 8.95 |
| Alamogordo | 57.5 | 81 | 37 | 0.83 | 0.83 | 0.71 | 5.88 | 11.92 |
| Animas | 57.6 | 81 | 42 | 0.79 | 0.79 | 0.71 | 3.35 | 10.62 |
| Deming | 56.1 | 81 | 35 | 0.93 | 0.93 | 0.64 | 6.48 | 9.73 |
| T or C | 52.1 | 80 | 36 | 0.78 | 0.78 | 0.60 | 4.96 | 9.22 |
| Las Cruces | 57.5 | 82 | 37 | 0.77 | 0.77 | 0.53 | 5.58 | 8.72 |

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

CROP PRODUCTION

NEW MEXICO: Corn for grain production for November remains unchanged at 6.8 million bushels with yields still expecting to average 170.0 bushels per acre. Upland cotton production also remains unchanged from October and is expected to yield 75,000 bales. American-Pima yields from October have increased slightly to an expected 1,040 pounds per acre, just below the record yield of 2002. Sorghum for grain production remains unchanged from the October forecast and yields are still expected to average 35.0 bushels per acre with 90,000 acres to be harvested. Peanut harvested acreage remains at 17,000 acres with total production forecasted at 49,300 pounds. Production of fall potatoes is forecast at 1.6 million cwt. with harvested acreage remaining constant with 2002 at 4,000 acres.

UNITED STATES: Corn for grain area harvested and to be harvested for grain is forecast at 71.8 million acres, unchanged from October but up 4 percent from 2002. Sorghum production is forecast at 400 million bushels, virtually unchanged from the October forecast but up 8 percent from last year. Based on November 1 conditions, the sorghum yield forecast is 51.0 bushels per acre, unchanged from last month but up 0.3 bushel from 2002. Area for harvest as grain is forecast at 7.85 million acres, unchanged from last month but 8 percent above last year. Peanuts production is forecast at 4.09 billion pounds, up 4 percent from last month and up 23 percent from 2002. Area for harvest is expected to total 1.28 million acres, unchanged from the October estimate but down 2 percent from 2002. Upland cotton harvested area, at 11.9 million acres, is unchanged from the October estimate but 2 percent less than last year. Harvest progress continues to lag well behind the 5-year average in most States. American-Pima harvested area, at 168,400 acres, is unchanged from October but down 31 percent from 2002. Production is forecast at 442,000 bales, up slightly from the October forecast but down 35 percent from last year. The U.S. yield is forecast at 1,260 pounds per harvested acre, up 3 pounds from last month. Fall potatoes production of fall potatoes for 2003 is forecast at 414 million cwt, virtually unchanged from last year but 5 percent greater than the 2001 crop. Area harvested, at 1.09 million acres, is virtually unchanged from the July estimate but down 1 percent from last year.

November 2003 Crop Summary: Area Harvested, Yield and Production, 2002 and Forecasted November 1, 2003

| Crop | Unit | Area Harvested | | Yield Per Acre | | Production | |
|-------------------------------|------|-----------------------|----------|-----------------|-------|-----------------------|------------|
| | | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 |
| | | -----1,000 Acres----- | | -----Units----- | | -----1,000 Units----- | |
| NEW MEXICO | | | | | | | |
| Corn for Grain | Bu. | 49 | 40 | 180.0 | 170.0 | 8,820 | 6,800 |
| Upland Cotton ^{1/2/} | Lb. | 50.0 | 42.0 | 816 | 857 | 85.0 | 75.0 |
| A-P Cotton ^{1/2/} | Lb. | 7.1 | 6.0 | 1,041 | 1,040 | 15.4 | 13.0 |
| Sorghum for Grain | Bu. | 80 | 90 | 35.0 | 35.0 | 2,800 | 3,150 |
| Peanuts | Lb. | 18.0 | 17.0 | 3,000 | 2,900 | 54,000 | 49,300 |
| Potatoes, Fall | Cwt. | 4.0 | 4.0 | 400 | 390 | 1,600 | 1,560 |
| UNITED STATES | | | | | | | |
| Corn for Grain | Bu. | 69,313 | 71,765 | 130.0 | 143.2 | 9,007,659 | 10,277,932 |
| Upland Cotton ^{1/2/} | Lb. | 12,184.0 | 11,939.0 | 651 | 715 | 16,530.3 | 17,773.0 |
| A-P Cotton ^{1/2/} | Lb. | 242.6 | 168.4 | 1,342 | 1,260 | 678.3 | 442.0 |
| Sorghum for Grain | Bu. | 7,299 | 7,851 | 50.7 | 51.0 | 369,758 | 400,012 |
| Peanuts | Lb. | 1,296.7 | 1,277.0 | 2,561 | 3,205 | 3,320,490 | 4,092,700 |
| Potatoes, Fall | Cwt. | 1,109.4 | 1,094.8 | 373 | 378 | 414,317 | 413,549 |

^{1/} Production ginned and to be ginned. ^{2/} Yield reported in pounds per acre: production in bales (480-lb. net weight).

MILK PRODUCTION

NEW MEXICO: Milk production in New Mexico during the month of October totaled 555 million pounds. Production during October 2002 was 534 million pounds. Production per cow was 1,745 pounds compared to 1,750 the same time one year ago. The average number of milk cows totaled 318,000 head, remaining constant with the previous month and 13,000 head higher than the average number during the same time period in 2002.

UNITED STATES: Milk production in the 20 major States during October totaled 12.0 billion pounds, down 0.2 percent from October 2002. September revised production, at 11.6 billion pounds, was down 5 million pounds from September 2002. The September revision represented an increase of 2 million pounds from last month's preliminary production estimate. Production per cow in the 20 major States averaged 1,550 pounds for October, 11 pounds above October 2002. The number of milk cows on farms in the 20 major States was 7.72 million head, 70,000 head less than October 2002, and 25,000 head less than September 2003.

Milk Cows and Production: September 2003^{1/} and October 2002-2003

| State | Milk Cows ^{2/} | | | Milk per Cow ^{3/} | | | Milk Production ^{3/} | | |
|---------------|-------------------------|--------------|--------------|----------------------------|--------------|--------------|-------------------------------|---------------|---------------|
| | 10/02 | 9/03 | 10/03 | 10/02 | 9/03 | 10/03 | 10/02 | 9/03 | 10/03 |
| | -----1,000 Head----- | | | -----Pounds----- | | | -----Million Pounds----- | | |
| AZ | 150 | 150 | 150 | 1,750 | 1,660 | 1,790 | 263 | 249 | 269 |
| CA | 1,664 | 1,702 | 1,702 | 1,760 | 1,655 | 1,710 | 2,929 | 2,817 | 2,910 |
| FL | 147 | 139 | 140 | 1,110 | 1,020 | 1,080 | 163 | 142 | 151 |
| ID | 391 | 413 | 413 | 1,760 | 1,780 | 1,820 | 688 | 735 | 752 |
| IL | 115 | 108 | 108 | 1,430 | 1,400 | 1,450 | 164 | 151 | 157 |
| IN | 147 | 144 | 144 | 1,435 | 1,425 | 1,490 | 211 | 205 | 215 |
| IA | 208 | 199 | 198 | 1,480 | 1,470 | 1,520 | 308 | 293 | 301 |
| KY | 120 | 111 | 110 | 1,025 | 975 | 1,025 | 123 | 108 | 113 |
| MI | 300 | 298 | 297 | 1,650 | 1,640 | 1,690 | 495 | 489 | 502 |
| MN | 480 | 470 | 465 | 1,390 | 1,360 | 1,425 | 667 | 639 | 663 |
| MO | 136 | 127 | 126 | 1,120 | 1,115 | 1,200 | 152 | 142 | 151 |
| NM | 305 | 318 | 318 | 1,750 | 1,705 | 1,745 | 534 | 542 | 555 |
| NY | 676 | 673 | 665 | 1,485 | 1,420 | 1,455 | 1,004 | 956 | 968 |
| OH | 262 | 259 | 259 | 1,410 | 1,380 | 1,420 | 369 | 357 | 368 |
| PA | 591 | 566 | 562 | 1,495 | 1,415 | 1,455 | 884 | 801 | 818 |
| TX | 310 | 312 | 311 | 1,350 | 1,340 | 1,450 | 419 | 418 | 451 |
| VT | 153 | 147 | 147 | 1,425 | 1,430 | 1,450 | 218 | 210 | 213 |
| VA | 119 | 111 | 110 | 1,260 | 1,175 | 1,225 | 150 | 130 | 135 |
| WA | 247 | 244 | 244 | 1,870 | 1,865 | 1,885 | 462 | 455 | 460 |
| WI | 1,268 | 253 | 1,250 | 1,410 | 1,440 | 1,450 | 1,788 | 1,804 | 1,813 |
| 20 STS | 7,789 | 7,744 | 7,719 | 1,539 | 1,503 | 1,550 | 11,991 | 11,643 | 11,965 |

1/ Revised. 2/ Includes dry cows, excludes heifers not yet fresh. 3/ Excludes milk sucked by calves.