

INCLUDED IN THIS ISSUE

Crop Weather Milk Production Cattle on Feed

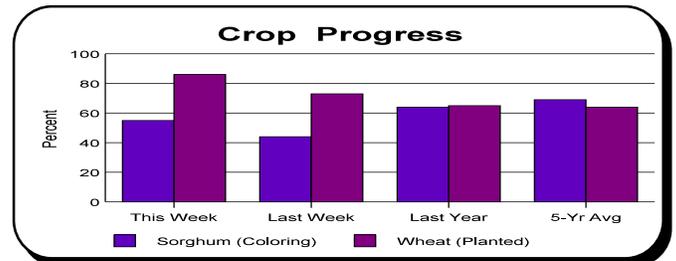
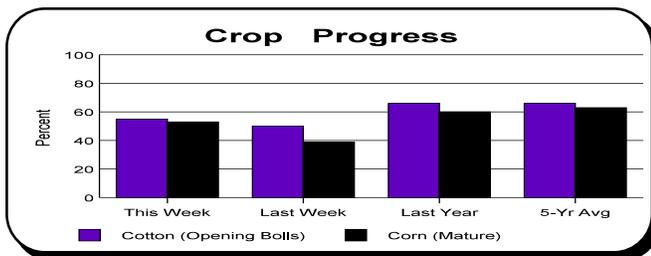
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CROP SUMMARY FOR THE WEEK ENDING SEPTEMBER 19, 2004

NEW MEXICO: There were 6.6 days suitable for fieldwork. Topsoil moisture was 20% very short, 37% short, 42% adequate and 1% surplus. Farmers continued to harvest chile, hay and silage. Wheat planting also continued. Alfalfa was reported as 1% very poor, 2% poor, 26% fair, 64% good and 7% excellent with 91% of the 5th cutting complete, and 30% of the 6th complete. Cotton conditions were reported in mostly fair to good conditions. Bolls opening were reported at 55% with some counties reporting the cotton crop is a little behind. Corn conditions were reported in fair to excellent condition with 99% of the crop denting and 53% of the crop matured. Corn silage harvest was 90% complete. Total sorghum conditions were in mostly poor to good condition with 94% of the crop reported headed, 55% coloring, and 5% mature. Peanut conditions were reported as 10% fair, and 90% good. Chile conditions were 14% fair, 65% good and 21% excellent with 90% of the green chile reported harvested. Pecans were reported in fair to good condition. Fall lettuce conditions were reported as 80% good and 20% excellent. Total wheat planted was reported as 86% complete with 50% of the crop emerged. Ranchers were maintaining herds with watering and feeding reported as stable. Hot days were drying tanks and pastures. Cattle conditions were reported as 3% very poor, 15% poor, 36% fair, 43% good and 3% excellent. Sheep conditions were at 5% very poor, 13% poor, 38% fair, 35% good and 9% excellent. Pasture conditions were reported at 9% very poor, 17% poor, 49% fair, 24% good, and 1% excellent.

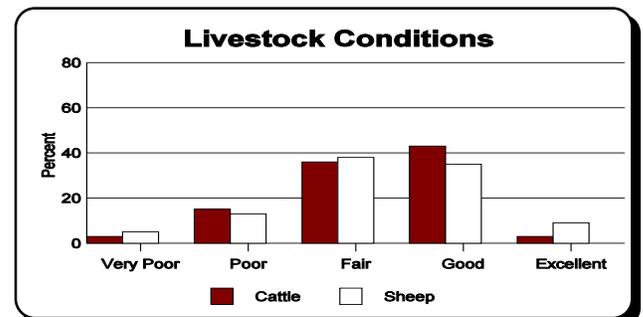
CROP PROGRESS PERCENTAGES WITH COMPARISONS

| CROP PROGRESS | | This Week | Last Week | Last Year | 5-Year Average |
|---------------|-----------------|-----------|-----------|-----------|----------------|
| CHILE | Harvested-Green | 90 | 85 | 82 | 78 |
| CORN | Denting | 99 | 86 | 96 | 99 |
| CORN | Mature | 53 | 39 | 60 | 63 |
| COTTON | Opening Bolls | 55 | 50 | 66 | 66 |
| SORGHUM (All) | Coloring | 55 | 44 | 64 | 69 |
| SORGHUM (All) | Headed | 94 | 81 | 99 | 97 |
| WHEAT (All) | Planted | 86 | 73 | 65 | 64 |



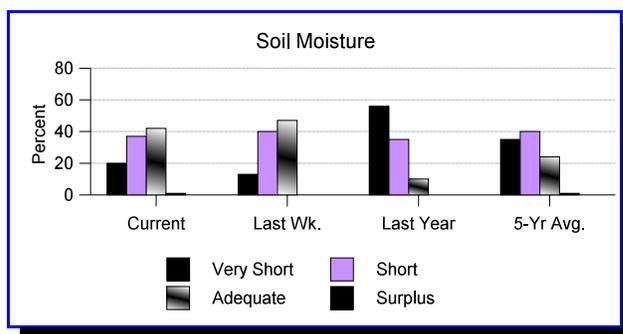
CROP AND LIVESTOCK CONDITION PERCENTAGES

| | Very | Poor | Fair | Good | Excellent |
|---------------|------|------|------|------|-----------|
| Alfalfa | 1 | 2 | 26 | 64 | 7 |
| Chile | — | — | 14 | 65 | 21 |
| Corn | — | — | 20 | 66 | 14 |
| Cotton | — | — | 30 | 60 | 10 |
| Lettuce | — | — | — | 80 | 20 |
| Peanuts | — | — | 10 | 90 | — |
| Pecans | — | — | 33 | 67 | — |
| Sorghum | — | 22 | 44 | 33 | 1 |
| Cattle | 3 | 15 | 36 | 43 | 3 |
| Sheep | 5 | 13 | 38 | 35 | 9 |
| Range/Pasture | 9 | 17 | 49 | 24 | 1 |



SOIL MOISTURE PERCENTAGES

| | Very Short | Short | Adequate | Surplus |
|----------------------|------------|-----------|-----------|----------|
| Northwest | 10 | 25 | 61 | 4 |
| Northeast | 25 | 32 | 43 | -- |
| Southwest | — | 100 | — | -- |
| Southeast | 32 | 33 | 35 | -- |
| State Current | 20 | 37 | 42 | 1 |
| State-Last Wk. | 13 | 40 | 47 | -- |
| State-Last Year | 55 | 35 | 10 | -- |
| State-5-Yr Avg. | 35 | 40 | 24 | 1 |



WEATHER SUMMARY

It was a warm, dry week for the most part, but cooler weather along with areas of precipitation moved into New Mexico late in the week as remnants of Hurricane Javier spread northeast from the Baja California region. Overall, temperatures averaged a few degrees above normal, with the greatest anomalies over the eastern Plains. Greater precipitation amounts included Roy with 1.50 inches, Raton with 1.48, Las Vegas with 1.44 and Farmington with 1.21.

NEW MEXICO WEATHER CONDITIONS SEPTEMBER 13 - 19, 2004

| Station | Temperature | | | Precipitation | | | | |
|---------------|-------------|---------|---------|----------------|----------------|---------------|----------------|-------------------|
| | Mean | Maximum | Minimum | 09/13 09/19 | 09/01 09/19 | Normal Sep | 01/01 09/19 | Normal Jan-Sep |
| Carlsbad | 78.1 | 97 | 60 | 0.65 | 0.73 | 2.75 | 13.32 | 10.74 |
| Tatum | 74.3 | 95 | 57 | 0.06 | 0.74 | 2.36 | 16.65 | 13.53 |
| Roswell | 77.3 | 96 | 59 | 0.04 | 0.04 | 1.87 | 11.86 | 10.64 |
| Clayton | 71.3 | 92 | 51 | 0.04 | 0.35 | 1.77 | 23.14 | 13.38 |
| Clovis | 73.1 | 93 | 55 | 0.28 | 0.69 | 2.16 | 16.59 | 14.90 |
| Roy | 69.4 | 89 | 47 | 1.50 | 1.69 | 1.90 | 15.02 | 13.74 |
| Tucumcari | 78.0 | 98 | 56 | 0.06 | 0.06 | 1.47 | 13.55 | 12.45 |
| Chama | 56.9 | 80 | 34 | 0.08 | 0.65 | 2.23 | 10.90 | 16.13 |
| Johnson Ranch | 62.1 | 86 | 34 | 0.00 | 0.42 | 1.33 | 10.26 | 9.05 |
| Capulin | 62.7 | 83 | 41 | 1.06 | 1.18 | 2.22 | 19.93 | 15.30 |
| Las Vegas | 65.1 | 85 | 43 | 1.44 | 1.75 | 2.40 | 17.12 | 16.27 |
| Los Alamos | 67.2 | 82 | 50 | 0.40 | 0.75 | 2.12 | 13.08 | 15.30 |
| Raton | 63.9 | 87 | 40 | 1.48 | 1.59 | 1.61 | 22.39 | 14.64 |
| Santa Fe | 66.1 | 87 | 45 | 1.06 | 1.19 | 1.51 | 8.43 | 11.54 |
| Red River | 53.9 | 75 | 30 | 0.40 | 0.96 | 1.66 | 16.72 | 16.69 |
| Farmington | 67.8 | 91 | 46 | 1.21 | 1.49 | 0.97 | 5.87 | 6.33 |
| Gallup | 62.6 | 84 | 38 | 0.34 | 0.48 | 1.31 | 5.01 | 9.67 |
| Grants | 62.9 | 86 | 38 | 0.09 | 0.13 | 1.56 | 7.09 | 8.51 |
| Silver City | 69.3 | 87 | 52 | T | 1.56 | 2.22 | 15.48 | 12.86 |
| Quemado | 60.4 | 89 | 38 | 0.16 | 0.23 | 1.73 | 8.47 | 11.41 |
| Albuquerque | 73.2 | 89 | 57 | 0.86 | 0.95 | 1.00 | 8.98 | 7.06 |
| Carrizozo | 70.9 | 90 | 51 | 0.54 | 0.74 | 1.88 | 8.14 | 10.12 |
| Gran Quivera | 68.6 | 88 | 47 | 0.00 | 0.00 | 1.95 | 11.92 | 12.74 |
| Moriarty | 64.9 | 91 | 38 | 0.86 | 1.19 | 1.61 | 10.38 | 10.67 |
| Ruidoso | 63.4 | 82 | 43 | 0.03 | 0.06 | 2.50 | 17.18 | 17.53 |
| Socorro | 70.1 | 92 | 48 | 0.09 | 0.10 | 1.53 | 7.16 | 7.37 |
| Alamogordo | 78.6 | 93 | 63 | 0.30 | 0.58 | 1.99 | 7.08 | 9.91 |
| Animas | 77.2 | 94 | 62 | 0.50 | 0.70 | 1.68 | 11.26 | 8.76 |
| Deming | 76.1 | 97 | 58 | 0.02 | 0.16 | 1.63 | 8.01 | 8.11 |
| T or C | 75.9 | 93 | 58 | 0.03 | 0.03 | 1.08 | 6.09 | 7.67 |
| Las Cruces | 62.2 | 94 | 58 | 0.16 | 0.29 | 1.36 | 8.67 | 7.28 |

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

MILK PRODUCTION

NEW MEXICO: Milk production in the state during August totaled 574 million pounds, up 3.4 percent from August 2003. Production per cow averaged 1,740 pounds for August, down from the previous year's production per cow of 1,750 pounds. The average number of milk cows on farms remained steady for the month at 330,000 head.

UNITED STATES: Milk production in the 20 major States during August totaled 12.4 billion pounds, up 1.5 percent from August 2003. July revised production, at 12.5 billion pounds, was up 1.0 percent from July 2003. The July revision represented an increase of 36 million pounds or 0.3 percent from last month's preliminary production estimate. Production per cow in the 20 major States averaged 1,595 pounds for August, 24 pounds above August 2003. The number of milk cows on farms in the 20 major States was 7.77 million head, 5,000 head less than August 2003, but 7,000 head more than July 2004.

Milk Cows and Production: July 2004 ^{1/} and August 2003-2004

| State | Milk Cows ^{2/} | | | Milk per Cow ^{3/} | | | Milk Production ^{3/} | | |
|--------------|-------------------------|--------------|--------------|----------------------------|--------------|--------------|-------------------------------|---------------|---------------|
| | 8/03 | 7/04 | 8/04 | 8/03 | 7/04 | 8/04 | 8/03 | 7/04 | 8/04 |
| | -----1,000 Head----- | | | -----Pounds----- | | | -----Million Pounds----- | | |
| AZ | 155 | 158 | 163 | 1,610 | 1,820 | 1,740 | 250 | 288 | 284 |
| CA | 1,693 | 1,729 | 1,733 | 1,755 | 1,780 | 1,775 | 2,971 | 3,078 | 3,076 |
| FL | 140 | 139 | 138 | 1,120 | 1,340 | 1,225 | 157 | 186 | 169 |
| ID | 411 | 427 | 431 | 1,860 | 1,860 | 1,860 | 764 | 794 | 802 |
| IL | 110 | 107 | 107 | 1,480 | 1,520 | 1,490 | 163 | 163 | 159 |
| IN | 152 | 150 | 149 | 1,610 | 1,640 | 1,610 | 245 | 246 | 240 |
| IA | 200 | 192 | 190 | 1,540 | 1,570 | 1,545 | 308 | 301 | 294 |
| KY | 112 | 111 | 110 | 975 | 1,055 | 1,045 | 109 | 117 | 115 |
| MI | 304 | 301 | 303 | 1,805 | 1,785 | 1,755 | 549 | 537 | 532 |
| MN | 470 | 465 | 465 | 1,420 | 1,460 | 1,440 | 667 | 679 | 670 |
| MO | 128 | 122 | 121 | 1,125 | 1,240 | 1,210 | 144 | 151 | 146 |
| NM | 317 | 330 | 330 | 1,750 | 1,770 | 1,740 | 555 | 584 | 574 |
| NY | 671 | 656 | 654 | 1,475 | 1,520 | 1,500 | 990 | 997 | 981 |
| OH | 260 | 266 | 266 | 1,420 | 1,460 | 1,440 | 369 | 388 | 383 |
| PA | 571 | 559 | 560 | 1,480 | 1,510 | 1,475 | 845 | 844 | 826 |
| TX | 320 | 320 | 320 | 1,310 | 1,540 | 1,465 | 419 | 493 | 469 |
| VT | 147 | 145 | 145 | 1,470 | 1,525 | 1,495 | 216 | 221 | 217 |
| VA | 112 | 103 | 104 | 1,190 | 1,380 | 1,350 | 133 | 142 | 140 |
| WA | 244 | 239 | 237 | 1,960 | 1,950 | 1,925 | 478 | 466 | 456 |
| WI | 1,254 | 1,240 | 1,240 | 1,495 | 1,505 | 1,495 | 1,875 | 1,866 | 1,854 |
| 20 ST | 7,771 | 7,759 | 7,766 | 1,571 | 1,616 | 1,595 | 12,207 | 12,541 | 12,387 |

^{1/} Revised. ^{2/} Includes dry cows, excludes heifers not yet fresh. ^{3/} Excludes milk sucked by calves.

CATTLE ON FEED

NEW MEXICO: Cattle and calves on feed for the slaughter market in New Mexico with capacity of 1,000 or more head totaled 129,000 head, 2,000 more than the 127,000 head reported in August 2004. Placements during August totaled 23,000 head, 1,000 higher than the previous month. Marketings of fed cattle during August totaled 19,000 head, 12 percent higher than the previous month's total of 17,000 head. Other disappearance remained at 2,000.

UNITED STATES: Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 9.97 million head on September 1, 2004. The inventory was 1 percent above September 1, 2003 but 2 percent below September 1, 2002. Placements in feedlots during August totaled 2.10 million, 12 percent below 2003 and 6 percent below 2002. Net placements were 2.04 million. Marketings of fed cattle during August totaled 1.92 million, 7 percent below 2003 and 10 percent below 2002. Other disappearance totaled 56,000 during August, 7 percent below 2003 but 30 percent above 2002.

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots ^{1/}

| | Number on Feed | | | Placed | | | Marketed | | | Other Disappearance ^{2/} | | |
|-----------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------------------|-----------|-----------|
| | 9/1/03 | 8/1/04 | 9/1/04 | DURING | | | | | | | | |
| | | | | 8/03 | 7/04 | 8/04 | 8/03 | 7/04 | 8/04 | 8/03 | 7/04 | 8/04 |
| | -----1,000 Head----- | | | | | | | | | | | |
| AZ | 274 | 294 | 296 | 28 | 32 | 30 | 23 | 31 | 26 | 2 | 2 | 2 |
| CA | 490 | 520 | 520 | 65 | 65 | 63 | 57 | 60 | 59 | 3 | 5 | 4 |
| CO | 900 | 880 | 930 | 240 | 150 | 205 | 195 | 205 | 150 | 5 | 5 | 5 |
| ID | 245 | 235 | 245 | 58 | 43 | 58 | 52 | 47 | 47 | 1 | 1 | 1 |
| IA | 300 | 380 | 375 | 79 | 52 | 62 | 73 | 60 | 66 | 1 | 2 | 1 |
| KS | 2,250 | 2,120 | 2,130 | 580 | 520 | 520 | 500 | 475 | 495 | 10 | 15 | 15 |
| NE | 1,660 | 1,750 | 1,800 | 470 | 310 | 420 | 370 | 405 | 360 | 10 | 5 | 10 |
| NM | 121 | 127 | 129 | 23 | 22 | 23 | 15 | 17 | 19 | 3 | 2 | 2 |
| OK | 345 | 315 | 325 | 84 | 61 | 76 | 72 | 59 | 64 | 2 | 2 | 2 |
| SD | 134 | 157 | 138 | 30 | 12 | 25 | 43 | 26 | 43 | 1 | 2 | 1 |
| TX | 2,700 | 2,670 | 2,670 | 610 | 395 | 530 | 580 | 470 | 520 | 20 | 15 | 10 |
| WA | 185 | 150 | 160 | 51 | 29 | 33 | 35 | 28 | 22 | 1 | 1 | 1 |
| Oth Sts | 235 | 255 | 255 | 66 | 29 | 54 | 60 | 43 | 52 | 1 | 1 | 2 |
| US | 9,839 | 9,853 | 9,973 | 2,384 | 1,720 | 2,099 | 2,075 | 1,926 | 1,923 | 60 | 58 | 56 |

^{1/} Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. ^{2/} Includes death losses, movement from feedlots to pastures, and shipments to other feedlots for further feeding.