

INCLUDED IN THIS ISSUE - JULY 5, 2005

Crop Weather Agricultural Prices Received Grain Stock June Acreage

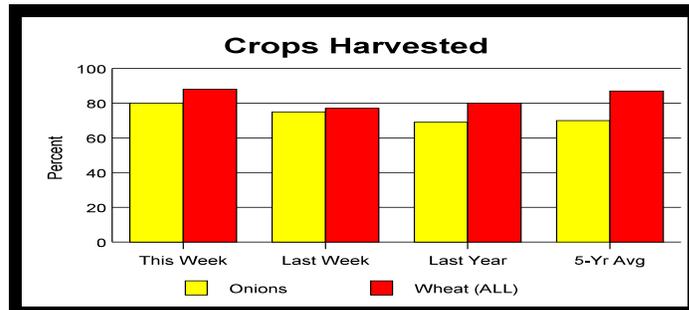
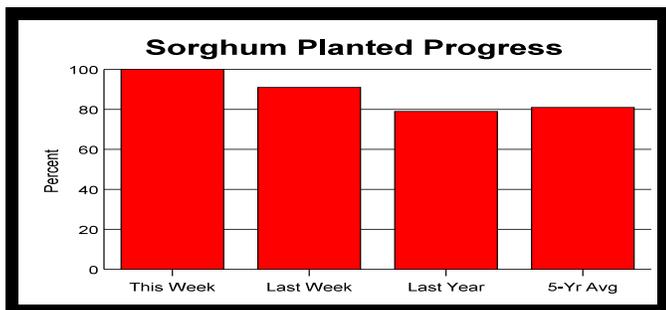
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CROP SUMMARY FOR THE WEEK ENDING JULY 3, 2005

NEW MEXICO: There were 6.9 days suitable for field work. Topsoil moisture was 26% very short, 49% short and 25% adequate. Wind damage was 11% light, 11% moderate and 1% severe. Farmers were busy harvesting crops and some reports of insect problems have been received. Alfalfa was in fair to excellent condition with 92% of the second cutting complete and 33% of the third cutting complete. Cotton was 60% squared, 5% setting bolls and condition was reported as 12% very poor, 13% poor, 42% fair, 15% good and 18% excellent. Corn was in mostly fair to good condition and was 20% silked. Sorghum was 100% planted and condition was 24% poor, 44% fair, 31% good and 1% excellent. Wheat was 88% harvested. Peanuts were in fair to excellent condition with 31% pegged. Chile was in mostly fair to excellent condition. Onions were in fair to excellent condition and were 80% harvested. Apples were in very poor to fair condition. Pecans were in fair to excellent condition. Ranchers were busy maintaining water and herds. Cattle were reported as 6% poor, 44% fair, 33% good and 17% excellent. Sheep were 61% fair, 28% good and 11% excellent. Range and pasture was reported as 4% very poor, 20% poor, 54% fair and 22% good.

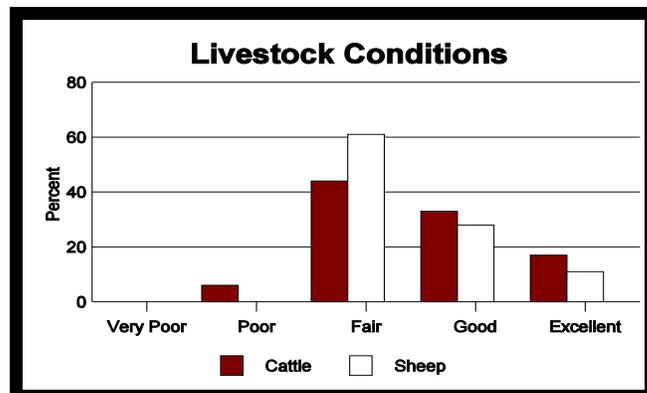
CROP PROGRESS PERCENTAGES WITH COMPARISONS

CROP PROGRESS		This Week	Last Week	Last Year	5-Year Average
CORN	Silked	20	N/A	7	13
COTTON	Squaring	60	50	75	76
ONIONS	Harvested	80	75	69	70
PEANUTS	Pegging	31	9	47	47
SORGHUM (ALL)	Planted	100	91	79	81
WHEAT (ALL)	Harvested	88	77	80	87



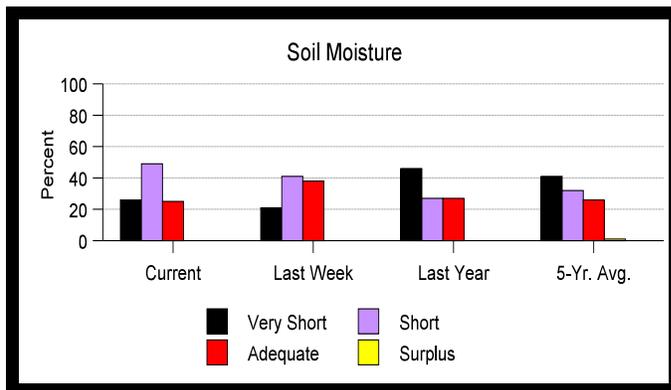
CROP AND LIVESTOCK CONDITION PERCENTAGES

	Very Poor	Poor	Fair	Good	Excellent
Alfalfa	--	--	44	32	24
Apples	30	50	20	--	--
Chile	1	8	35	46	10
Corn	--	4	30	57	9
Cotton	12	13	42	15	18
Onions	--	--	13	51	36
Peanuts	4	20	39	41	20
Pecan	--	--	30	29	41
Sorghum (All)	--	24	44	31	1
Cattle	--	6	44	33	17
Sheep	--	--	61	28	11
Range/Pasture	4	20	54	22	--



SOIL MOISTURE PERCENTAGES

	Very Short	Short	Adequate	Surplus
Northwest	--	86	14	--
Northeast	25	44	31	--
Southwest	45	47	8	--
Southeast	34	23	43	--
State Current	26	49	25	--
State-Last Week	21	41	38	--
State-Last Year	46	27	27	--
State-5-Yr Avg.	41	32	26	1



WEATHER SUMMARY

Temperatures were generally close to normal over the north during the week but a few degrees above normal in the south, especially the southwest. Afternoon readings hit 100 at most of the lower elevation stations in the south, with a peak of 110 at Carlsbad on the 3rd. Precipitation was very spotty and light from isolated afternoon thunderstorms over the eastern half of New Mexico.

NEW MEXICO WEATHER CONDITIONS - JUNE 27 - JULY 3, 2005

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	06/27 07/03	06/01 07/03	Normal Jul	01/01 07/03	Normal Jan-Jun
Farmington	74.1	99	52	0.00	0.00	0.94	4.73	4.31
Gallup	70.7	93	48	0.00	0.00	1.91	6.63	6.10
Capulin	66.4	87	47	0.07	0.00	3.25	9.97	10.52
Chama	61.3	86	34	0.01	0.00	2.24	15.05	11.08
Johnson Ranch	67.3	94	41	0.00	0.00	1.66	5.56	5.43
Las Vegas	68.1	89	47	0.10	0.05	3.20	10.22	9.60
Los Alamos	70.0	89	49	0.00	0.00	3.25	9.28	9.66
Raton	67.4	91	44	0.02	0.02	2.66	8.84	9.82
Red River	57.1	81	34	0.12	0.00	3.01	14.18	11.93
Santa Fe	72.4	93	49	0.00	0.00	2.38	7.46	7.64
Clayton	76.1	99	57	0.00	0.00	2.70	9.18	9.00
Clovis	81.1	102	61	0.00	0.00	2.56	6.73	9.57
Roy	71.2	91	52	0.05	0.00	2.97	9.57	9.03
Tucumcari	82.8	104	60	0.01	0.00	3.30	8.89	8.57
Grants	67.2	93	38	0.00	0.00	1.76	4.91	4.79
Quemado	65.4	90	40	0.00	0.00	2.37	5.51	6.56
Silver City	75.0	96	56	0.00	0.00	2.65	9.34	7.55
Albuquerque	80.1	97	61	0.00	0.00	1.37	5.94	4.42
Carrizozo	77.8	99	55	0.00	0.00	2.05	7.11	5.55
Socorro	78.2	99	55	0.00	0.00	1.44	4.28	3.94
Gran Quivera	75.1	94	53	0.09	0.00	2.81	8.25	7.52
Moriarty	70.5	97	45	0.02	0.00	2.38	7.21	6.37
Ruidoso	69.3	92	47	0.00	0.00	4.02	8.89	10.99
Carlsbad	84.6	110	62	0.10	0.00	1.79	4.57	5.74
Roswell	82.4	104	62	0.01	0.01	1.99	4.24	6.74
Tatum	80.5	104	61	0.08	0.08	2.52	6.24	8.69
Alamogordo	88.0	102	73	0.00	0.00	2.23	6.55	5.51
Animas	84.1	104	57	0.00	0.00	2.26	5.25	4.74
Deming	84.4	105	62	0.00	0.00	2.15	3.79	4.43
Las Cruces	86.1	104	66	0.00	0.00	1.36	4.35	3.63
T or C	85.9	105	67	0.00	0.00	1.86	3.50	4.44

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.

AGRICULTURAL PRICES RECEIVED

NEW MEXICO: Hay prices in New Mexico for the month of June increased by 5% from \$119.00 per ton in May to \$125.00 per ton in June. Alfalfa prices also increased from \$122.00 per ton in May to \$128.00 per ton in June. May cow prices dropped from the May price of \$59.40 per hundredweight to \$57.90 per hundredweight. This was still \$0.60 above the national average of \$57.30. Steer and heifer prices decreased by \$1.00 to \$107.00 per hundredweight and were \$13.90 above the national average of \$93.10 per hundredweight. Calf prices remained stable at \$136.00 per hundredweight but were \$4.00 below the national average of \$140.00. Milk prices were \$13.30 per hundredweight for June compared to \$13.50 for the previous month. The national average price for milk was \$14.60 per hundredweight.

Prices Received by Farmers: Selected Commodities, May 2005 and June 2004-05

Commodity	Unit	New Mexico			U.S. ^{1/}
		June 2004 ^{1/}	May 2005 ^{2/}	June 2005 ^{1/}	June
-----Dollars-----					
CROPS					
Grain Sorghum	Cwt.	--	--	--	3.40
Cotton, Upland	Lb.	--	--	--	.407
Potatoes	Cwt.	--	--	--	7.38
Hay, all baled	Ton	120.00	119.00	125.00	102.00
Alfalfa, baled	Ton	123.00	122.00	128.00	112.00
Peanuts	Lb.	--	--	--	.178
Corn	Bu.	--	--	--	2.01
Wheat, all	Bu.	--	--	--	3.17
LIVESTOCK					
Sheep ^{3/}	Cwt.	--	--	--	44.50
Lambs ^{3/}	Cwt.	--	--	--	115.00
Cows	Cwt.	54.20	59.40	57.90	57.30
Steers & Heifers	Cwt.	104.00	108.00	107.00	93.10
Calves	Cwt.	122.00	136.00	136.00	140.00
Milk	Cwt.	17.40	13.50	13.30	14.60

^{1/} Mid-Month. ^{2/} Entire month. ^{3/} May - entire month.

GRAIN STOCKS

UNITED STATES: Corn stocks in all positions on June 1, 2005 totaled 4.32 billion bushels, up 45 percent from June 1, 2004. This is the highest June 1 stocks level since 1988. Of the total stocks, 2.46 billion bushels are stored on farms, up 60 percent from a year earlier. Off-farm stocks, at 1.86 billion bushels, are up 30 percent from a year ago. The March - May 2005 indicated disappearance is 2.44 billion bushels, compared with 2.30 billion bushels during the same period last year. **All wheat** stored in all positions on June 1, 2005 totaled 540 million bushels, down 1 percent from a year ago. On-farm stocks are estimated at 161 million bushels, up 22 percent from last year. Off-farm stocks, at 379 million bushels, are down 9 percent from a year ago. The March - May 2005 indicated disappearance is 445 million bushels, down 6 percent from the same period a year earlier. Grain sorghum stored in all positions on June 1, 2005 totaled 104 million bushels, up 29 percent from a June 1, 2004. The March - May 2005 indicated disappearance from all positions is 99.2 million bushels, up from 78.1 million bushels during the same period a year ago.

U.S. Grain Stocks, By Position and Month 2004-2005

Date	2004			2005		
	On Farms	Off Farms ^{1/}	Total All Positions	On Farms	Off Farms ^{1/}	Total All Positions
-----1,000 Bushels-----						
CORN						
Mar 1	3,030,000	2,241,459	5,271,459	4,137,000	2,618,261	6,755,261
Jun 1	1,540,000	1,430,140	2,970,140	2,462,300	1,857,657	4,319,957
Sep 1	438,000	520,091	958,091	--	--	--
Dec 1	6,144,000	3,306,598	9,450,598	--	--	--
SORGHUM						
Mar 1	21,000	137,652	158,652	33,400	170,122	203,522
Jun 1	7,650	72,944	80,594	16,000	88,369	104,369
Sep 1	3,700	29,849	33,549	--	--	--
Dec 1	78,700	203,505	282,205	--	--	--
ALL WHEAT						
Mar 1	257,890	762,727	1,020,617	304,710	679,681	984,391
Jun 1	131,880	414,559	546,439	161,275	378,566	539,841
Sep 1	790,600	1,147,807	1,938,407	--	--	--
Dec 1	531,020	899,306	1,430,326	--	--	--

^{1/} Includes stocks at mills, elevators, warehouses, terminals and processors.

2005 JUNE ACREAGE

NEW MEXICO: **Corn** planted for all purposes is estimated at 120,000 acres in 2005, down 4 percent from last year. Farmers anticipate harvesting 45,000 acres for grain. **Winter wheat** planted for the 2005 crop totaled 490,000 acres, unchanged from 2004, with 280,000 harvested for grain. **Sorghum** acreage is estimated at 140,000 acres, also unchanged from last year, with acres to be harvested for grain dropping slightly to 90,000 acres. **Upland cotton** producers planted 55,000 acres compared to 68,000 the previous year. **American-Pima cotton** planted acreage is estimated at 10,000 acres, down 600 acres from 2004. **Alfalfa** harvested acreage is estimated at 250,000 acres, up 4.2 percent. **Other hay** acreage also increased, at 100,000 acres compared to 90,000 the previous year. **Peanut** acreage is estimated to be up 1,000 acres to 18,000. **Dry bean** acreage is unchanged at 6,000 acres.

UNITED STATES: **Corn** planted area for all purposes is estimated at 81.6 million acres, up 1 percent from 2004 and 4 percent above 2003. **Winter wheat** The 2005 winter wheat planted area, at 41.4 million acres, is 4 percent below last year and down less than 1 percent from the previous estimate. **Sorghum** Area planted to sorghum in 2005 is estimated at 7.01 million acres, down 6 percent from 2004. Area harvested for grain is forecast at 6.03 million acres, down 7 percent from last year. Kansas continues to have the largest area of sorghum planted at 2.90 million acres, down 9 percent from last year. **Upland cotton** acreage totaled 13.8 million acres, also up 3 percent. **American-Pima cotton** growers planted 266,000 acres. This is a 7 percent increase from last year's crop, but 49 percent above two years ago. Harvested area of **alfalfa and alfalfa mixtures** is forecast at 22.1 million acres, up 2 percent from last year. **All other hay** harvested area is expected to total 39.6 million acres, down 2 percent. **Peanuts** area planted in 2005 is estimated at 1.65 million acres, up 15 percent from 2004. Area for harvest is estimated at 1.61 million acres, up 16 percent from last year. Summer Potatoes: Growers in the summer producing States planted an estimated 51,100 acres of potatoes this year, down 13 percent from last year and 19 percent below two years ago.

2005 JUNE CROP ACREAGE SUMMARY, NEW MEXICO AND UNITED STATES, WITH COMPARISON

Crop	Acres Planted For All Purposes			Acres Harvested ^{1/}		
	2004	2005	2005 as %	2004	2005 ^{2/}	2005 as %
	-----1,000 Acres-----		Percent	-----1,000 Acres-----		Percent
NEW MEXICO						
Winter Wheat ^{3/}	490	490	100	300	280	93
Sorghum	140	140	100	92	90	98
Corn	125	120	96	58	45	78
Alfalfa Hay	--	--	--	240	250	104
Other Hay	--	--	--	90	100	111
Upland Cotton	68.0	55.0	81	64.0	^{4/}	--
A-P Cotton	10.6	10.0	94	10.5	^{4/}	--
Peanuts	17.0	18.0 ^{5/}	106	17.0	18.0 ^{5/}	106
Potatoes, Summer	1.2	--	--	1.0	--	--
Dry Beans	6.0	6.0	100	6.0	6.0	100
UNITED STATES						
Winter Wheat	43,350	41,408	96	34,462	34,271	99
Sorghum	7,486	7,013	94	6,517	6,030	93
Corn	80,930	81,592	101	73,632	74,368	101
Alfalfa Hay	--	--	--	21,707	22,118	102
Other Hay	--	--	--	40,209	39,605	98
Upland Cotton	13,409.0	13,760.0	103	12,809.0	^{4/}	--
A-P Cotton	249.6	266.0	107	248.0	^{4/}	--
Peanuts	1,430.0	1,649.0	115	1,394.0	1,612.0	116
Potatoes, Summer	58.5	51.1	87	54.0	49.2	91
Dry Beans	1,354.3	1,674.0	124	1,219.3	1,567.4	129

^{1/} Harvested for principal use of each crop, i.e., grain, nuts, etc. ^{2/} Forecasted. ^{3/} Includes area planted in preceding fall. ^{4/} Estimates to be released August 12, 2005 in the August Crop Production report. ^{5/} Summer potatoes combined with fall potatoes in 2005.