

Balance Sheet of the Farming Sector^{1/}

Item	1997	1998	1999	2000	2001
Million Dollars					
ASSETS	11,386.4	11,207.6	11,346.7	11,485.5	11,508.4
Real Estate	9,172.3	9,050.8	8,905.8	9,028.9	9,028.9
Livestock and Poultry ^{2/}	1,087.0	1,099.3	1,239.9	1,239.5	1,239.9
Machinery and Motor Vehicles ^{3/}	483.4	505.1	490.4	487.1	487.0
Crops ^{4/}	109.1	73.4	90.4	93.0	85.1
Purchased Inputs	61.3	63.0	50.4	61.2	52.7
Financial	473.2	415.9	587.9	575.7	614.9
FARM DEBT^{5/}	1,279.9	1,350.6	1,402.4	1,473.5	1,547.8
Real Estate	681.3	729.6	783.4	805.6	855.9
Nonreal Estate	598.6	621.0	619.1	667.9	691.9
EQUITY	10,106.5	9,857.0	9,962.3	10,012.0	9,960.7
RATIOS					
Debt/Equity	12.7	13.7	14.1	14.7	15.5
Debt/Assets	11.2	12.1	12.3	12.8	13.5

^{1/}Data as of December 31. Data are for farms with annual sales of \$1,000 or more. 1997-00 data have been revised. Operator's household assets and debt no longer included in farm balance sheet estimates. May not sum due to rounding.

^{2/}Excludes horses, mules, and broilers.

^{3/}Includes only farm share value for trucks and autos.

^{4/}All non-CCC crops held on farms plus the value above loan rates for crops held under CCC.

^{5/}Excludes debt for non-farm purposes.

SOURCE: USDA, Economic Research Service.

