

# Balance Sheet of the Farming Sector<sup>1/</sup>

Item	1998	1999	2000	2001	2002
Million Dollars					
<b>ASSETS</b>	<b>11,160.7</b>	<b>11,329.3</b>	<b>11,440.9</b>	<b>11,730.8</b>	<b>11,963.1</b>
Real Estate	9,050.8	8,909.1	9,032.3	9,237.5	9,442.8
Livestock and Poultry <sup>2/</sup>	1,099.3	1,239.9	1,239.5	1,282.6	1,309.6
Machinery and Motor Vehicles <sup>3/</sup>	505.1	489.6	486.1	497.8	502.9
Crops <sup>4/</sup>	73.4	90.4	93.0	85.1	81.3
Purchased Inputs	16.2	12.9	15.7	13.5	18.1
Financial	415.7	587.4	575.2	614.2	608.4
<b>FARM DEBT<sup>5/</sup></b>	<b>1,282.6</b>	<b>1,329.0</b>	<b>1,418.8</b>	<b>1,494.0</b>	<b>1,569.2</b>
Real Estate	676.6	725.0	753.1	799.3	868.9
Nonreal Estate	606.0	604.0	665.7	694.8	700.3
<b>EQUITY</b>	<b>9,878.1</b>	<b>10,000.3</b>	<b>10,022.0</b>	<b>10,236.8</b>	<b>10,393.9</b>
<b>RATIOS</b>					
Debt/Equity	13.0	13.3	14.2	14.6	15.1
Debt/Assets	11.5	11.7	12.4	12.7	13.1

<sup>1/</sup>Data as of December 31. Data are for farms with annual sales of \$1,000 or more. 1998-01 data have been revised. Operator's household assets and debt no longer included in farm balance sheet estimates. May not sum due to rounding.

<sup>2/</sup>Excludes horses, mules, and broilers.

<sup>3/</sup>Includes only farm share value for trucks and autos.

<sup>4/</sup>All non CCC crops held on farms plus the value above loan rates for crops held under CCC.

<sup>5/</sup>Excludes debt for nonfarm purposes.

SOURCE: USDA, Economic Research Service.

