

ECONOMIC INDICATORS

FARM INCOME

State estimates of farm income are prepared annually by the Economic Research Service, U.S. Department of Agriculture (USDA). These estimates are based on USDA's annual Agricultural Resource Management Survey and a variety of existing independent data such as cash receipts, government program payments, property taxes, number of farms, land in farms, farm land values, and inventory changes. Farm income data, are shown in table 5. The farm income estimates in table 5 include operator households. The balance sheet estimates in table 4 exclude operator households.

NET FARM INCOME DOWN 9 PERCENT

New York Net Farm Income decreased 9 percent in 2000 to \$609 million. Livestock output value decreased 9 percent to \$1.87 billion and crop output value increased 3 percent to \$1.16 billion. Consumption outlays decreased 2 percent to \$1.74 billion while direct government payments increased 33 percent.

FARMS BY SALES CLASS

Of the estimated 37,500 farms in New York in 2001, only 8,700 or 23 percent of all farms had sales of \$100,000 or more, but they operated 3.8 million acres or 50 percent of all land in farms. New York farms with sales of less than \$10,000 totaled 17,800 or 47 percent of all farms.

Table 1. **Number of Farms and Land in Farms, by Sales Class, 1993-2001**

Year	Gross Value of Sales			Total
	\$1,000- 9,999	\$10,000- 99,999	\$100,000+	
	<i>Thousand farms</i>			
1993	18.6	11.9	8.0	38.5
1994	19.1	11.2	8.2	38.5
1995	18.6	11.4	8.0	38.0
1996	18.6	11.2	8.2	38.0
1997	18.7	11.0	8.3	38.0
1998	18.4	11.0	8.6	38.0
1999	19.4	10.9	8.7	39.0
2000	18.4	11.2	8.4	38.0
2001	17.8	11.0	8.7	37.5
	<i>Million acres</i>			
1993	1.8	2.4	3.9	8.1
1994	1.8	2.3	3.8	7.9
1995	1.9	2.3	3.7	7.9
1996	1.9	2.2	3.7	7.8
1997	1.9	2.2	3.7	7.8
1998	1.8	2.2	3.8	7.8
1999	1.9	2.1	3.8	7.8
2000	1.8	2.2	3.7	7.7
2001	1.6	2.2	3.8	7.6

