

OKLAHOMA AGRICULTURAL PRICES

1999 AGRICULTURAL PRICE REVIEW

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Cash receipts for all Oklahoma commodities sold in 1999 totaled \$3.99 billion, up 6 percent from last year. Receipts from livestock and related products, which accounted for 79 percent of the total cash receipts, totaled \$3.14 billion, up 12 percent from 1998. Receipts for cattle and calves sold were \$2.13 billion, up 18 percent while total hog receipts, at \$303.2 million, were down 3 percent. Sheep and lamb receipts were \$1.89 million, down 34 percent from a year ago.

Crop sales for 1999, at \$855.1 million, were down 11 percent from last year. Food grain sales totaled \$348.7 million, 25 percent less than 1998. Feed grain sales, at \$166.1 million, increased 8 percent from 1998. Wheat, at \$345.7 million, was down 26 percent. Soybeans, at \$28.6 million, were down 35 percent. Pecan cash receipts increased dramatically to \$35.6 million. Grain sorghum sales were \$25.9 million, down 25 percent while hay sales totaled \$75.9 million, up 16 percent.

The 1999 Index of Livestock and Livestock Products averaged 196 percent of the 1977 base year, a 10 point increase from last year. Beef cattle prices averaged \$69.70 per cwt., up \$4.40; steer and heifer prices averaged \$75.20 per cwt., up \$3.70; cow prices averaged \$35.00 per cwt., up \$1.90; and calf prices were \$87.60 per cwt., up \$5.70. Milk cows averaged \$1,190 per head, up \$140 from a year ago. Sheep prices averaged \$32.00 per cwt., up \$4.00. Lamb prices averaged \$73.00 per cwt., up \$3.00. Wool prices averaged 25 cents per pound during 1999, down 14 cents per pound from the 1998 average price. All hog prices were \$28.10 per cwt., down \$3.90 from 1998. Egg prices were 87.6 cents per dozen, up 9.6 cents.

The Prices Received Index for All Crops averaged 103 percent of the 1977 level, down 15 points from the preceding year. The 1999 Oklahoma winter wheat market year average price was \$2.35 per bushel, down 22 cents per bushel from last year. The average sorghum price was \$2.95 per cwt., down 23 cents from the previous year. The all hay average price was \$71.50 per ton, down \$9.50 per ton from 1998. Soybeans were \$4.30 per bushel for 1999, down 50 cents per bushel; barley was \$1.80 per bushel, up 20 cents; oat prices were \$1.50 per bushel, down 30 cents per bushel; and the peanut average price was 28.0 cents per pound, down 2.8 cents per pound. The market year average price for rye, at \$4.00 per bushel was up 50 cents. Cotton lint was down 16.9 cents per pound to 38.1 cents per pound while cottonseed dropped a substantial \$56.00 per ton to \$60.00.