

OKLAHOMA AGRICULTURAL PRICES

2000 AGRICULTURAL PRICE REVIEW

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Cash receipts for all Oklahoma commodities sold in 2000 totaled \$4.22 billion, up 6 percent from last year. Receipts from livestock and related products, which accounted for 82 percent of the total cash receipts, totaled \$3.44 billion, up 10 percent from 1999. Receipts for cattle and calves sold were \$2.30 billion, up 8 percent while total hog receipts, at \$472.8 million, were up 56 percent. Sheep and lamb receipts were \$2.3 million, up 14 percent from a year ago.

Crop sales for 2000, at \$779.7 million, were down 7 percent from last year. Food grain sales totaled \$329.4 million, 4 percent less than 1999. Feed crop sales, at \$176.2 million, increased 10 percent from 1999. Wheat, at \$326.0 million, was down 4 percent. Soybeans, at \$24.6 million, were down 13 percent. Pecan cash receipts decreased dramatically to \$2.1 million following last year's record production. Grain sorghum sales were \$26.0 million, up 3 percent while hay sales totaled \$80.0 million, up 8 percent.

The 2000 Index of Livestock and Livestock Products averaged 217 percent of the 1977 base year, a 21 point increase from last year. Beef cattle prices averaged \$79.90 per cwt., up \$10.20; steer and heifer prices averaged \$84.80 per cwt., up \$9.60; cow prices averaged \$38.00 per cwt., up \$3.00; and calf prices were \$102.00 per cwt., up \$14.40. Milk cows averaged \$1,240 per head, up \$50.00 from a year ago. Sheep prices averaged \$35.00 per cwt., up \$3.00. Lamb prices averaged \$75.00 per cwt., up \$2.00. Wool prices averaged 20 cents per pound during 2000, down 5 cents per pound from the 1999 average price. All hog prices were \$38.40 per cwt., up \$10.30 from 1999. Egg prices were 83.8 cents per dozen, down 3.8 cents.

The Prices Received Index for All Crops averaged 118 percent of the 1977 level, up 18 points from the preceding year. The 2000 Oklahoma winter wheat market year average price was \$2.70 per bushel, up 46 cents per bushel from last year. The average sorghum price was \$2.95 per cwt., up 8 cents from the previous year. The all hay average price was \$74.00 per ton, up \$5.00 per ton from 1999. Soybeans were \$4.30 per bushel for 2000, down 5 cents per bushel; oat prices were \$1.50 per bushel, down 20 cents per bushel; and the peanut average price was 29.1 cents per pound, up 1.1 cents per pound. The market year average price for rye, at \$3.40 per bushel, was down 60 cents. Cotton lint was up 17.8 cents per pound to 56.0 cents per pound while cottonseed increased \$30.50 per ton to \$90.50.