

VALUE ADDED TO THE OKLAHOMA ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1998 - 2002 1/

Item	1998	1999	2000	2001	2002
	Million Dollars				
Value of Crop Production	921.7	893.0	776.1	798.6	859.8
Food Grains	464.6	338.2	341.4	290.3	317.7
Feed Crops	152.0	159.1	214.0	212.4	232.5
Cotton	66.6	38.1	28.6	33.3	41.7
Oil Crops	92.8	81.8	60.2	75.6	59.9
Fruits & Tree Nuts	14.7	48.8	15.3	18.1	13.3
Vegetables	29.9	32.9	22.9	24.3	24.0
All Other Crops	137.1	138.5	136.0	141.5	148.4
Home Consumption	4.8	4.8	4.8	4.8	4.8
Value of Inventory Adjustment 2/	-40.8	50.8	-47.2	-1.7	17.5
Value of Livestock Production	2,778.9	3,113.0	3,366.8	3,269.0	3,043.2
Meat Animals	2,112.6	2,433.3	2,773.4	2,376.1	2,252.9
Dairy Products	190.3	191.4	174.2	203.4	172.8
Poultry & Eggs	460.6	468.7	448.7	518.8	425.4
Miscellaneous Livestock	39.3	42.4	44.4	43.3	42.3
Home Consumption	14.3	15.6	18.0	18.2	17.7
Value of Inventory Adjustment 2/	-38.3	-38.5	-91.9	109.1	132.1
Revenues From Services and Forestry	532.1	558.4	498.4	547.4	530.6
Machine Hire and Custom Work	42.0	73.7	47.7	53.6	56.6
Forest Products Sold	2.0	1.8	1.5	1.5	1.5
Other Farm Income	221.5	219.9	186.9	210.2	185.7
Gross Imputed Rental Value of Farm Dwellings	266.6	263.0	262.3	282.2	286.8
Value of Agricultural Sector Production	4,232.7	4,564.3	4,641.2	4,615.0	4,433.7
less: Purchased Inputs	2,631.0	2,818.3	2,774.0	2,787.4	2,694.3
Farm Origin	1,257.4	1,361.2	1,338.6	1,303.9	1,306.1
Manufactured Inputs	450.5	423.7	441.7	479.7	435.3
Other Purchased Inputs	923.1	1,033.4	993.7	1,003.8	952.8
plus: Net Government Transactions	171.9	391.2	299.4	249.2	166.4
+ Direct Government Payments	304.4	532.3	439.9	392.8	308.8
- Motor Vehicle Registration and Licensing Fees	9.1	11.4	13.0	20.3	14.9
- Property Taxes	123.3	129.6	127.5	123.3	127.5
Gross Value Added	1,773.6	2,137.2	2,166.6	2,076.8	1,905.8
less: Capital Consumption	472.2	480.2	488.6	509.4	527.5
Net Value Added	1,301.4	1,657.0	1,678.0	1,567.5	1,378.3
less: Payments to Stockholders	615.0	638.4	656.7	657.3	620.3
Net Farm Income	686.4	1,018.7	1,021.4	910.2	758.0
Number of Farms	83,000	84,000	85,000	86,000	87,000
Net Farm Income - Average Per Farm	8,270	12,127	12,016	10,584	8,713

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

Source: Economic Research Service/USDA.