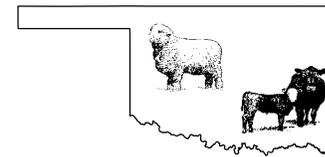




OKLAHOMA FARM STATISTICS



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CONTAINS RESULTS FROM FOLLOWING SURVEYS :

Jan Cattle Survey Jan Ag Prices Jan Sheep Survey Milk Production Cattle on Feed

OKLAHOMA'S ALL CATTLE AND CALF INVENTORY DOWN 6 PERCENT FROM JANUARY 1, 2003

OKLAHOMA: The January 1, 2004 inventory of all cattle and calves in Oklahoma, at 5.10 million head, was down 6 percent from the January 1, 2003, inventory. All cows that have calved, at 2.05 million head, and bulls, at 130 thousand head, were both down 4 percent from January 1, 2003. All heifers over 500 pounds, at 920 thousand head, were up 1 percent from last year. Steers over 500 pounds, at 1.08 million head, were down 12 percent. The 2003 calf crop, at 1.89 million head, was down 2 percent. Calves, other heifers and steers grazing on small grain pasture in Oklahoma, Kansas and Texas totaled 2.9 million head, down 22 percent from a year earlier.

UNITED STATES: All cattle and calves in the United States on January 1, 2004, totaled 94.9 million head, 1 percent below the 96.1 million on January 1, 2003. All cows and heifers that have calved, at 41.9 million, were down 1 percent from the 42.1 million on January 1, 2003. The 2003 calf crop was estimated at 37.9 million, down 1 percent from 2002. Calves born during the first half of the year are estimated at 27.7 million, down 1 percent from 2002.

CATTLE AND CALVES: INVENTORY BY CLASSES, JANUARY 1, 2003-2004 CALF CROP 2002-2003¹

C L A S S	O K L A H O M A			U N I T E D S T A T E S		
	2003	2004	2004 as % of 2003	2003	2004	2004 as % of 2003
INVENTORY NUMBER	1,000 Head		Percent	1,000 Head		Percent
All Cattle and Calves	5,400	5,100	94	96,100	94,882	99
Cows that have Calved	2,130	2,050	96	42,125	41,851	99
Beef Cows	2,047	1,970	96	32,983	32,860	100
Milk Cows	83	80	96	9,142	8,991	98
Heifers 500 Lbs. and Over	910	920	101	19,628	19,341	99
For Beef Cow Replacement	380	370	97	5,624	5,517	98
For Milk Cow Replacement	30	20	67	4,114	4,020	98
Other Heifers	500	530	106	9,891	9,804	99
Steers 500 Lbs. and Over	1,230	1,080	88	16,554	16,280	98
Bulls 500 Lbs. and Over	135	130	96	2,248	2,206	98
Calves Under 500 Lbs.	995	920	92	15,545	15,204	98
	2002	2003	2003 as % of 2002	2002	2003	2003 as % of 2002
	1,000 Head		Percent	1,000 Head		Percent
Calf Crop	1,930	1,890	98	38,224	37,903	99

¹Totals may not add due to rounding.

OKLAHOMA CATTLE ON FEED INVENTORY UP 8 PERCENT FROM LAST YEAR

OKLAHOMA: The inventory of cattle on feed was 355 thousand head in Oklahoma on January 1, 2004, for feedlots with capacity of 1,000 or more head, up 1 percent from the previous month and 8 percent above December 1, 2003. Placements during December were 53 thousand, up 56 percent from one year ago. Marketings of fed cattle during December were 45 thousand, up 10 percent from the same month last year. Other disappearance during December totaled 3 thousand head.

UNITED STATES: Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.2 million head on January 1, 2004, 6 percent above a year ago. Placements in feedlots during December totaled 1.75 million, 10 percent above 2002 and 11 percent above 2001. Net placements were 1.66 million. Marketings of fed cattle during December totaled 1.74 million. Other disappearance totaled 90,000 during December.

CATTLE ON FEED, PLACEMENTS, MARKETINGS AND OTHER DISAPPEARANCE, OKLAHOMA AND U.S. 2003-2004 1/

	Number on Feed 1,000+ Capacity			Placements			Marketings			Other Disappearance		
	2003	2004	% Prev Year	2002	2003	% Prev Year	2002	2003	% Prev Year	2002	2003	% Prev Year
THOUSAND HEAD												
OK												
Jan	330	355	108	67	51	76	74	49	66	3	2	67
Feb	330			55	46	84	59	55	93	1	1	100
Mar	320			80	94	118	64	71	111	1	3	300
Apr	340			49	68	139	67	75	112	2	3	150
May	330			75	98	131	73	67	92	2	1	50
Jun	360			53	52	98	67	59	88	1	3	300
Jul	350			60	75	125	74	85	115	1	5	500
Aug	335			74	84	114	78	72	92	1	2	200
Sep	345			83	81	98	57	73	128	1	3	300
Oct	350			75	78	104	63	74	117	2	4	200
Nov	350			55	56	102	53	51	96	2	5	250
Dec	350			34	53	156	41	45	110	3	3	100
U.S.												
Jan	10,593	11,248	106	2,179	2,101	96	2,083	1,959	94	89	75	84
Feb	10,660			1,810	1,652	91	1,801	1,715	95	63	71	113
Mar	10,526			1,953	2,037	104	1,825	1,798	99	69	62	90
Apr	10,703			1,453	1,875	129	1,996	1,985	99	83	63	76
May	10,530			2,267	2,302	102	2,171	2,233	103	77	65	84
Jun	10,534			1,644	1,672	102	2,076	2,222	107	51	61	120
Jul	9,923			1,840	1,997	109	2,193	2,270	104	45	60	133
Aug	9,590			2,218	2,379	107	2,135	2,075	97	43	60	140
Sep	9,834			2,188	2,474	113	1,848	2,032	110	53	63	119
Oct	10,213			2,389	2,781	116	1,979	1,855	94	84	101	120
Nov	11,038			1,977	1,926	97	1,731	1,537	89	90	97	108
Dec	11,330			1,595	1,748	110	1,801	1,740	97	99	90	91

1/ Number on feed as of the 1st of the month.

OKLAHOMA JANUARY 1 SHEEP INVENTORY DOWN 7 FROM LAST YEAR

OKLAHOMA: Oklahoma's sheep producers had 70,000 head of all sheep and lambs on hand January 1, 2004, down 7 percent from last year. Breeding ewes one year and older, at 43,000 head, is down 5,000 from last year. Rams and replacement lambs were unchanged from the previous year.

Market sheep and lambs on January 1, 2004, totaled 15,000 head. Market lamb inventory included 8,000 lambs under 65 pounds, up 2,000 head; 2,000 between 65 - 84 pounds, down 1,000 head; 2,000 between 85-105 pounds, unchanged; and 2,000 over 105 pounds, down 1,000 head from January 1, 2003.

The 2003 lamb crop was 48,000 head, down 8 percent from the previous year.

SHEEP: NUMBER BY CLASSES, JANUARY 1, 2003-2004, AND LAMB CROP 2002-2003

CLASS	OKLAHOMA			UNITED STATES		
	2003	2004	2004 as % of 2003	2003	2004	2004 as % of 2003
	1,000 Head		Percent	1,000 Head		Percent
All Sheep & Lambs	75	70	93	6,300	6,090	97
Breeding Sheep	60	55	92	4,658	4,480	96
Ewes 1 Year +	48	43	90	3,770	3,601	96
Rams 1 Year +	3	3	100	193	189	98
Replacement Lambs	9	9	100	695	691	99
Market Sheep & Lambs	15	15	100	1,642	1,610	98
Market Sheep 1 Year +	1	1	100	67	67	100
Market Lambs	14	14	100	1,575	1,543	98
Lambs Under 65 lbs.	6	8	133	441	433	98
Lambs 65-84 lbs.	3	2	67	266	256	96
Lambs 85-105 lbs.	2	2	100	393	367	93
Lambs over 105 lbs.	3	2	67	475	487	103
	2002	2003	2003 as % of 2002	2002	2003	2003 as % of 2002
	1,000 Head		Percent	1,000 Head		Percent
Lamb Crop 1/	52	48	92	4,357	4,120	95

1/ Lamb crop: Lambs born in the Eastern States plus lambs docked or branded in the Western States.

QUARTERLY MILK PRODUCTION DOWN FOR OKLAHOMA

OKLAHOMA: Milk production in Oklahoma for the October - December quarter of 2003 totaled 301 million pounds, down 5 percent from the same quarter last year. Milk production per cow for the quarter averaged 3,716 pounds, a 3 percent increase from a year ago.

UNITED STATES: Milk production in the 20 major States during December totaled 12.3 billion pounds, down 0.3 percent from December 2002. Quarterly production of milk for the U.S. was 41.3 billion pounds, 0.6 percent below the October-December period last year.

MILK PRODUCTION BY QUARTERS OKLAHOMA AND UNITED STATES, 2001-2003

Quarter	Oklahoma				United States			
	2001	2002	2003	% Prev Yr.	2001	2002	2003	% Prev Yr.
	Million Pounds		Percent		Million Pounds		Percent	
Jan-Mar	326	328	333	102	41,266	42,397	42,939	101
Apr-Jun	336	334	337	101	42,720	44,015	43,872	100
Jul-Sep	315	316	309	98	40,563	41,791	41,520	99
Oct-Dec	316	316	301	95	40,948	41,555	41,322	99

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**AVERAGE PRICES RECEIVED BY FARMERS, OKLAHOMA AND UNITED STATES,
JANUARY 2004, WITH COMPARISONS**

COMMODITY	Unit	OKLAHOMA			UNITED STATES			
		Jan 2003	Dec 2003	Mid-Jan 2004	Jan 2003	Dec 2003	Mid-Jan 2004	Parity Prices Jan 2004
Winter Wheat	\$/bu	3.54	3.74	3.79	3.66	3.63	3.70	9.75
Grain Sorghum	\$/cwt	3.98	4.22	4.46	4.12	4.21	4.44	10.60
Corn	\$/bu	---	---	---	2.33	2.32	2.46	
Hay, Alfalfa (baled) 1/	\$/ton	105.00	97.00	100.00	97.60	87.90	83.60	
Hay, All Other (baled) 1/	\$/ton	66.00	59.00	58.00	79.60	66.90	71.40	
Beef Cattle	\$/cwt	75.00	88.80	79.20	73.20	90.50	77.40	165.00
Cows	\$/cwt	37.10	49.40	45.40	36.90	49.40	45.80	
Steers & Heifers	\$/cwt	80.70	99.30	88.20	77.80	95.70	81.20	
Calves	\$/cwt	91.60	112.00	106.00	96.80	112.00	105.00	221.00
All Hogs	\$/cwt	29.60	32.20	32.80	33.00	34.20	35.70	102.00

INDEX NUMBERS - PRICES RECEIVED AND PAID BY FARMERS

INDEX	OKLAHOMA			UNITED STATES		
	Jan 2003	Dec 2003	Jan 2004	Jan 2003	Dec 2003	Jan 2004
	INDEX (1977=100)			INDEX (1990-92=100)		
Prices Received	176	209	195	100	113*	111
All Crops	127	155	156	103	115*	115
Lvstk & Products	203	239	217	96	112*	107
Prices Paid				126	130	130
RATIO 2/				79	87	85

1/ Mid-month. 2/ Ratio of Index of Prices Received to Index of Prices Paid for all Items. *Revised.

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