

CROP REPORT



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PRESS RELEASE

Oregon wheat stocks down 3 percent from a year ago

Stocks of **wheat** stored in all positions totaled 28.0 million bushels on March 1, 2004 according to the Oregon Agricultural Statistics Service. This is a 3 percent decrease from the 28.8 million bushels stored a year ago. Off-farm stocks totaled 23.5 million bushels, an increase of 3 percent from last year. On-farm stocks, at 4.5 million bushels, were down 25 percent from last year and accounted for 16 percent of the total stocks. **Barley** stocks totaled 1.7 million bushels on March 1, 2004, a decrease of 7 percent from a year ago. Off-farm stocks totaled 1.1 million bushels, down 14 percent from a year ago. **Oat** stocks stored off-farm totaled 346,000 bushels.

United States

All wheat stored in all positions on March 1, 2004 totaled 1.02 billion bushels, up 12 percent from a year ago. On-farm stocks are estimated at 258 million bushels, up 9 percent from last year. Off-farm stocks, at 761 million are up 14 percent from a year ago. The indicated December 2003 -February 2004 disappearance is 501 million bushels, up 21 percent from the same period a year earlier.

Barley stocks in all positions on March 1, 2004 totaled 151 million bushels, up 23 percent from March 1, 2003. On-farm stocks are estimated at 51.7 million bushels, 41 percent above a year ago. Off-farm stocks, at 99.8 million bushels, are 15 percent above March 1, 2003. Indicated disappearance during the December 2003 - February 2004 quarter totaled 46.4 million bushels, down fractionally from the same period a year earlier.

Oats stored in all positions on March 1, 2004 totaled 95.1 million bushels, 15 percent above the stocks on March 1, 2003. Of the total stocks on hand, 45.6 million bushels were stored on farms, 30 percent higher than a year ago. Off-farm stocks totaled 49.5 million bushels, 3 percent above a year earlier. Indicated disappearance during December 2003 -February 2004 totaled 24.2 million bushels, compared with 20.9 million bushels for the same period a year ago.

Corn stocks in all positions on March 1, 2004 totaled 5.27 billion bushels, up 3 percent from March 1, 2003. Of the total stocks, 3.03 billion bushels are stored on farms, up 3 percent from a year earlier. Off-farm stocks, at 2.24 billion bushels, are up 2 percent from the previous year. The December 2003 - February 2004 indicated disappearance is 2.68 billion bushels, compared with 2.51 billion bushels during the same period last year.

Grain Stocks: March 1, 2003, December 1, 2003, & March 1, 2004

Crop/ Quarter	Oregon			Pacific Northwest ^{1/}			United States		
	On-farm	Off-Farm ^{2/}	Total	On-farm	Off-farm ^{2/}	Total	On-farm	Off-farm ^{2/}	Total
	1,000 Bushels			1,000 Bushels			1,000 Bushels		
Wheat									
Mar. 1, 2003	6,000	22,821	28,821	24,500	117,146	141,646	236,300	670,333	906,633
Dec. 1, 2003	7,500	26,325	33,825	43,500	151,967	195,467	491,925	1,028,359	1,520,284
Mar. 1, 2004	4,500	23,489	27,989	18,500	108,393	126,893	257,890	761,141	1,019,031
Barley									
Mar. 1, 2003	550	1,263	1,813	9,450	21,634	31,084	36,730	86,710	123,440
Dec. 1, 2003	700	2,259	2,959	16,900	26,038	42,938	97,200	100,679	197,879
Mar. 1, 2003	600	1,081	1,681	10,600	22,546	33,146	51,700	99,784	151,484
Oats									
Mar. 1, 2003	*	402	*	*	1,108	*	35,000	47,879	82,879
Dec. 1, 2003	*	365	*	*	1,077	*	64,400	54,900	119,300
Mar. 1, 2004	*	346	*	*	975	*	45,600	49,469	95,069
Corn									
Mar. 1, 2003	*	212	*	*	10,721	*	2,940,000	2,191,873	5,131,873
Dec. 1, 2003	*	183	*	*	11,938	*	5,286,000	2,667,775	7,953,775
Mar. 1, 2004	*	190	*	*	7,807	*	3,030,000	2,240,641	5,270,641

^{1/} Includes Oregon, Washington, and Idaho.

^{2/} Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.