

CROP REPORT



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PRESS RELEASE

Oregon wheat stocks at the highest level since 2000

Stocks of **wheat** stored in all positions totaled 44.9 million bushels on September 1, 2004. This is a 3.5 percent increase from the 43.4 million bushels stored a year ago. This is also the highest September 1 all wheat stocks estimate since 2000. All wheat production is estimated at 56.0 million bushels, which is the highest since 1998. Off-farm stocks totaled 32.4 million bushels, virtually unchanged from last year's estimate. On-farm stocks, at 12.5 million bushels, is 14 percent higher than last year's estimate of 11.0 million. This is the highest level since 2000. **Barley** stocks totaled 4.9 million bushels on September 1, 2004. This is almost twice last year's record low level of only 2.5 million bushels. On-farm stocks were estimated at 2.4 million bushels and accounted for 49 percent of the total. **Oat** stocks stored off-farm totaled 499,000 bushels, up 30 percent from last year. Old crop **corn** off-farm stocks was 74,000 bushels, almost the same as last year's estimate of 73,000 bushels.

Pacific Northwest (Oregon, Idaho, and Washington)

Wheat stocks in all positions totaled 275.1 million bushels, up 3.5 percent from last year. Off-farm stocks at 197.6 million bushels, is 3 percent lower than last year's estimate of 203.9 million bushels. On-farm stocks at 77.5 million bushels is 25 percent higher than last year's estimate of 62.0 million bushels. **Barley** stocks were estimated at 72.6 million bushels, 28 percent higher than last year. Off-farm stocks totaled 38.2 million bushels and accounted for 53 percent of the total.

United States

All Wheat stored in all positions on September 1, 2004 totaled 1.94 billion bushels, down 5 percent from a year ago. On-farm stocks are estimated at 796 million bushels, up 16 percent from last year. Off-farm stocks, at 1.15 billion bushels, are down 15 percent from a year ago. The June-August 2004 indicated disappearance is 769 million bushels, down 4 percent from the same period a year earlier.

Barley stocks in all positions on September 1, 2004 totaled 292 million bushels, up 21 percent from last year. On-farm stocks are estimated at 177 million bushels, 24 percent above a year ago. Off-farm stocks, at 115 million bushels, are 16 percent above September 2003. The June-August disappearance is 109 million bushels, 2 percent above the same period a year earlier.

Oats Stored in all positions on September 1, 2004 totaled 116.3 million bushels, 12 percent below September 1, 2003. Of the total stocks on hand, 74.8 million bushels are stored on farms, down 9 percent from a year ago. Off-farm stocks totaled 41.5 million bushels, down 16 percent from a year earlier. Indicated disappearance during June-August totaled 65.1 million bushels, up 4 percent from a year earlier.

Old crop corn stocks in all positions on September 1, 2004 totaled 958 million bushels, down 12 percent from September 1, 2003. Of the total stocks, 438 million bushels are stored on farms, down 10 percent from a year earlier. Off-farm stocks, at 520 million bushels, are down 14 percent from the previous year. The June-August 2004 indicated disappearance is 2.01 billion bushels, compared with 1.90 billion bushels during the same period last year.

Grain Stocks: September 1, 2003, June 1, 2004, & September 1, 2004

Crop/ Quarter	Oregon			Pacific-Northwest ^{1/}			United States		
	On Farms	Off Farms ^{2/}	Total All Positions	On Farms	Off Farms ^{2/}	Total All Positions	On Farms	Off Farms ^{2/}	Total All Positions
	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.
Wheat									
Sep 1, 2003	11,000	32,350	43,350	62,000	203,896	265,896	687,320	1,351,652	2,038,972
Jun 1, 2004	1,200	15,738	16,938	6,300	73,323	79,623	131,880	414,939	546,819
Sep 1, 2004	12,500	32,368	44,868	77,500	197,599	275,099	795,600	1,146,115	1,941,715
Barley									
Sep 1, 2003	1,700	793	2,493	25,700	31,193	56,893	141,900	99,730	241,630
Jun 1, 2004	60	1,057	1,117	6,560	18,989	25,549	28,320	91,989	120,309
Sep 1, 2004	2,400	2,469	4,869	34,400	38,181	72,581	176,500	115,305	291,805
Oats									
Sep 1, 2003	*	384	*	*	1,109	*	82,100	49,637	131,737
Jun 1, 2004	*	184	*	*	640	*	27,500	37,348	64,848
Sep 1, 2004	*	499	*	*	1,304	*	74,800	41,454	116,254
Corn									
Sep 1, 2003	*	73	*	*	3,638	*	484,900	601,773	1,086,673
Jun 1, 2004	*	124	*	*	5,996	*	1,540,000	1,430,140	2,970,140
Sep 1, 2004	*	74	*	*	2,503	*	438,000	519,672	957,672

^{1/} Includes Oregon, Washington, and Idaho.

^{2/} Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.