



USDA
South Dakota
Agricultural
Statistics
Service

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South Dakota STOCKS OF GRAIN

News Release

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SOYBEAN STOCKS DOWN FROM A YEAR AGO

SIoux FALLS, March 31, 2004 – March 1 soybean and sorghum stocks are down from last year, according to USDA's South Dakota Agricultural Statistics Service. Corn, all wheat, oats, and barley stocks are all up from last year. Total stocks included grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

Corn stocks totaled 216.7 million bushels, up 7 percent from last year. On-farm grain stocks accounted for 155.0 million bushels, up 5 million bushels from last year. Off-farm stocks, at 61.7 million bushels, were up 17 percent from last March.

Soybean stocks totaled 33.5 million bushels, down 33 percent from last year. On-farm stocks represented 17.0 million bushels, down 51 percent from last March, while off-farm stocks, at 16.5 million bushels, were up 8 percent from a year ago.

All wheat stocks, at 51.1 million bushels, were up 59 percent from a year ago. On-farm stocks totaled 26.0 million, compared to 18.0 million last year. Off-farm stocks, at 25.1 million bushels, were up 78 percent from last March.

Oat stocks, at 8.6 million bushels, were up 142 percent from last year. On-farm stocks consisted of 7.4 million bushels, up 164 percent from last year. Off-farm stocks totaled 1.2 million bushels, up 60 percent from March 2003.

Barley on-farm stocks totaled 700,000 bushels, up 46 percent from the previous year. No off-farm estimates are published.

Sorghum off-farm stocks, at 493,000 bushels, are down 10 percent from last year's 548,000 bushels. No on-farm estimate is published.

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