

South Dakota PRICES RECEIVED

News Release

January 30, 2004

CROP PRICES UP FROM LAST MONTH

SIoux FALLS, January 30, 2004 -- Preliminary crop prices for January were up from December with the exception of spring wheat, barley and hay, according to USDA's South Dakota Agricultural Statistics Service. Preliminary January livestock prices were mixed, with cattle prices down from December and hog prices up.

The preliminary January all beef cattle price, at \$82.80, was down \$2.00 from last month but up \$8.20 from last year. Steers and heifers, at \$90.70, were down \$7.40 from December but \$8.70 above January of last year. Calves, at \$114.00, were down \$1.00 from last month but up \$15.90 from last January.

The preliminary January all hog price, at \$37.70, was up \$1.40 from last month and up \$5.00 from last year. Barrows and gilts were up \$1.60 from last month and up \$4.50 from last year. Sows were up \$2.00, at \$29.00, and were up \$8.40 from last January.

The all hay price for January, at \$59.00 per ton, was down \$2.00 from December and down \$21.00 from last year. The alfalfa price, at \$62.00 per ton, was down \$2.00 from last month and down \$22.00 from last year. The other hay price, at \$45.00, was down \$4.00 from last month and down \$15.00 from January 2003.

The preliminary soybean price, at \$7.77, was up 73 cents from last month and up \$2.44 from January 2003. The corn price, at \$2.38, was up 27 cents from the previous month and up 23 cents from a year ago. The preliminary all wheat price for January, at \$3.66, was up 4 cents from last month but down 21 cents from last year. The winter wheat price, at \$3.60, was up 9 cents from last month but 16 cents below last January. The spring wheat price, at \$3.73, was down 3 cents from last month and down 23 cents from last year. The January sunflower price, at \$11.00, was up 10 cents from last month but down 90 cents from last year. The January oat price was up 4 cents from December but down 74 cents from last January.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	January 2003 1/	December 2003 1/	January 2004 2/
----- DOLLARS -----				
Corn	Bu.	2.15	2.11	2.38
Soybeans	Bu.	5.33	7.04	7.77
Sunflowers	Cwt.	11.90	10.90	11.00
Wheat, All	Bu.	3.87	3.62	3.66
Winter	Bu.	3.76	3.51	3.60
Other Spring	Bu.	3.96	3.76	3.73
Barley, All	Bu.	2.50	2.25	2.21
Feed	Bu.	2.02	1.77	NA
Malt	Bu.	3.00	2.26	2.21
Oats	Bu.	2.18	1.40	1.44
Flaxseed	Bu.	NA	6.00	NA
Hay, All	Ton	80.00	61.00	59.00
Alfalfa	Ton	84.00	64.00	62.00
Other	Ton	60.00	49.00	45.00
Cattle, All Beef 3/	Cwt.	74.60	84.80	82.80
Cows	Cwt.	38.40	46.90	44.30
Steers & Heifers	Cwt.	82.00	98.10	90.70
Calves 4/	Cwt.	98.10	115.00	114.00
Hogs, All	Cwt.	32.70	36.30	37.70
Barrows & Gilts	Cwt.	34.50	37.40	39.00
Sows	Cwt.	20.60	27.00	29.00
Lambs	Cwt.	102.00	112.00	NA
Sheep	Cwt.	47.40	52.10	NA

1/ Entire month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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