



USDA
South Dakota
Agricultural
Statistics
Service

P.O. Box 5068
Sioux Falls, SD
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South Dakota PRICES RECEIVED

News Release

March 2, 2004

CROP AND HOG PRICES UP FROM LAST MONTH, WHILE CATTLE PRICES DOWN

SIoux FALLS, March 2, 2004 – Preliminary crop and hog prices for February were up from January, with the exception of winter wheat, according to USDA's South Dakota Agricultural Statistics Service. Preliminary February cattle prices were down from last month, with the exception of cow prices.

The preliminary February all beef cattle price, at \$79.20, was down \$5.20 last month but up \$5.60 from last year. Steers and heifers, at \$85.70, were down \$6.90 from January but were \$7.90 above February of last year. Calves, at \$111.00, were down \$3.00 from last month but were \$15.30 above February 2003.

The preliminary February all hog price, at \$43.70, was up \$5.60 from last month and \$8.30 above last year. Barrows and gilts were up \$5.20 from last month and up \$8.30 from last year. Sows were up \$8.50 from last month and were up \$11.80 from February 2003.

The all hay price for February, at \$61.00 per ton, was up \$2.00 from January but down \$20.00 from last year. The alfalfa price, at \$64.00 per ton, was also up \$2.00 from last month but also down \$20.00 from last year. The other hay price, at \$48.00, was up \$3.00 from last month but down \$12.00 from February 2003.

The preliminary all wheat price for February, at \$3.74, was up 4 cents from last month but down 8 cents from last year. The winter wheat price, at \$3.50, was down 13 cents from last month and down 12 cents from last February. The spring wheat price, at \$3.82, was up 10 cents from last month but down 9 cents from last year. The February oat price, at \$1.55, was up 3 cents from January but down 70 cents from last February. The preliminary soybean price, at \$7.97, was up 61 cents from last month and up \$2.56 from February 2003. The corn price, at \$2.56, was up 27 cents from the previous month and up 37 cents from a year ago. The sunflower price, at \$11.90, was up 10 cents from last month but down 80 cents from last year.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	February 2003 1/	January 2004 1/	February 2004 2/
----- DOLLARS -----				
Corn	Bu.	2.19	2.29	2.56
Soybeans	Bu.	5.41	7.36	7.97
Sunflowers	Cwt.	12.70	11.80	11.90
Wheat, All	Bu.	3.82	3.70	3.74
Winter	Bu.	3.62	3.63	3.50
Other Spring	Bu.	3.91	3.72	3.82
Barley, All	Bu.	2.10	5/	6/
Feed	Bu.	2.10	1.74	6/
Malt	Bu.	6/	6/	6/
Oats	Bu.	2.25	1.52	1.55
Flaxseed	Bu.	NA	5/	6/
Hay, All	Ton	81.00	59.00	61.00
Alfalfa	Ton	84.00	62.00	64.00
Other	Ton	60.00	45.00	48.00
Cattle, All Beef 3/	Cwt.	73.60	84.40	79.20
Cows	Cwt.	39.40	44.60	47.30
Steers & Heifers	Cwt.	77.80	92.60	85.70
Calves 4/	Cwt.	95.70	114.00	111.00
Hogs, All	Cwt.	35.40	38.10	43.70
Barrows & Gilts	Cwt.	36.70	39.80	45.00
Sows	Cwt.	23.20	26.50	35.00
Lambs	Cwt.	104.00	115.00	NA
Sheep	Cwt.	46.60	44.90	NA

1/ Entire month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available. 6/ Insufficient sales to establish a price.

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