

# South Dakota PRICES RECEIVED

News Release

August 31, 2004

## CROP PRICES DOWN FROM LAST MONTH

**SIoux FALLS, August 31, 2004** – Preliminary August crop prices are down from last month, while livestock prices were for the most part up from last month, according to USDA's South Dakota Ag Statistics Service. Compared to last year, preliminary August crop prices were mixed, while livestock prices were up.

The preliminary August corn price, at \$2.12, was 16 cents lower than July but up 11 cents from last year. The August soybean price, at \$6.13, was down \$1.90 from last month but up 73 cents from last year. The preliminary all wheat price for August, at \$2.91, was down 34 cents from last month and down 33 cents from last year. The winter wheat price, at \$2.86, was down 36 cents from last month and down 21 cents from last August. The spring wheat price, at \$3.07, was down 30 cents from last month and down 22 cents from last year.

The preliminary all hay price, at \$59.00 per ton, was down \$6.00 from July but up \$1.00 from 2003. The alfalfa price, at \$62.00 per ton, was down \$5.00 from last month but up \$2.00 from last year. The other hay price, at \$47.00, was down \$10.00 from last month and down \$1.00 from 2003.

The preliminary August all beef cattle price, at \$88.90, was up \$3.40 from last month and up \$11.60 from last year. Steers and heifers, at \$95.00, were up 40 cents from July and \$11.60 above last year. Calves, at \$131.00, were up \$6.00 from last month and \$16.00 above last August.

August's preliminary all hog price, at \$57.50, was down 10 cents from last month but up \$14.70 from August 2003. Barrows and gilts were \$14.60 above last year, while sows were up \$14.90 from 2003.

### PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	August 2003 1/	July 2004 1/	August 2004 2/
----- DOLLARS -----				
Corn	Bu.	2.01	2.28	2.12
Soybeans	Bu.	5.40	8.03	6.13
Sunflower	Cwt.	9.17	12.40	11.60
Wheat, All	Bu.	3.24	3.25	2.91
Winter	Bu.	3.07	3.22	2.86
Other Spring	Bu.	3.29	3.37	3.07
Barley, All	Bu.	2.53	2.41	1.91
Feed	Bu.	1.88	NA	NA
Malt	Bu.	2.61	2.41	1.91
Oats	Bu.	1.21	1.29	1.25
Hay, All	Ton	58.00	65.00	59.00
Alfalfa	Ton	60.00	67.00	62.00
Other	Ton	48.00	57.00	47.00
Cattle, All Beef 3/	Cwt.	77.30	85.50	88.90
Cows	Cwt.	45.30	58.30	57.10
Steers & Heifers	Cwt.	83.40	94.60	95.00
Calves 4/	Cwt.	115.00	125.00	131.00
Hogs, All	Cwt.	42.80	57.60	57.50
Barrows & Gilts	Cwt.	44.40	59.40	59.00
Sows	Cwt.	33.10	47.20	48.00
Lambs	Cwt.	98.00	109.00	NA
Sheep	Cwt.	27.60	39.50	NA

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

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